



## S. RAJENDRAN

B.Com., FCMA., FCS., CAIIB., DCG (ICSI)

**Registered Insolvency Professional**

Regn.No. IBBI/IPA-002/IP-N00098/2017-2018/10241

Ref.: SR/MC/EDL/283/2020-21

Date: 28<sup>th</sup> April, 2020

To,

National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (e), Mumbai – 400 051.  
NSE Symblo: EDL

BSE Limited,  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
Scrip Code: 532920

Dear Sirs,

Sub: **Outcome of 2<sup>nd</sup> meeting of Monitoring Committee of M/s. Empee Distilleries Limited (CIN: L15511TN1983PLC010313) held on 23.03.2020**

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate the outcome of the meeting of Monitoring Committee:

1. **Constitution of Monitoring Committee:** Monitoring Committee was constituted in accordance with the NCLT order dated 20.01.2020 with the following members to oversee the effective implementation of the Resolution Plan.
  - i. Mr. S. Rajendran (Head of Monitoring Committee)
  - ii. Representative from Andhra Bank
  - iii. Representative from Edelweiss Asset Reconstruction Co. Ltd.
  - iv. Representative from SNJ Distillers Private Limited (Successful Resolution Applicant)

The first meeting of the Monitoring Committee was held on 27<sup>th</sup> January 2020. The board of directors was also reconstituted with representatives of SNJ Distillers Private Ltd. as the offices of erstwhile directors stood vacated.

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the governance people  
**SR Srinivasan & Co. LLP**  
Company Secretaries



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**2. Implementation of Resolution Plan as per Hon'ble NCLT orders, after the writ petition dismissed by Hon'ble High Court of Madras**

Hon'ble High Court of Madras, on a Writ Petition (WP/1926/2020) filed by the erstwhile Managing Director of EDL against the NCLT order approving the resolution plan, stayed the implementation of resolution plan vide order dated 30<sup>th</sup> Jan. 2020. After hearing all the parties concerned, the Hon'ble High Court of Madras dismissed the writ petition and vacated the stay by their orders dated 19th March 2020.

Accordingly, all business operations of Empee Distilleries Limited have been handed over to the reconstituted Board of directors consisting of representatives of SNJ Distillers Private Ltd. The board shall conduct the operations of the company subject to supervision of the Monitoring Committee till the implementation of the Resolution Plan. The Resolution Professional was authorised to take all steps to implement the Resolution Plan including delisting of shares of the Company at "NIL" consideration and receiving / distributing payment of balance resolution plan amount from SNJ Distillers Private Ltd.

Please take on record the above developments and upload the documents in your website as we do not have the login credentials for uploading from our side.

Yours truly,

**S. Rajendran**

Resolution Professional &

Head - Monitoring Committee

In the matter of Empee Distilleries Limited

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