

EMPEE SUGARS AND CHEMICALS LIMITED

CIN: L15511TN1983PLC010313

Regd. Office : Ayyapareddipalem, Naidupet Mandal, Nellore District, Andhra Pradesh - 524 126.

Statement of Un-audited Financial Results for the Quarter ended 30th September 2018.

PART I		Standalone						Rs. in lakhs
S.No.	Particulars	Quarter ended			Six months ended		Year ended	
		30.09.2018 (Un-audited)	30.06.2018 (Unaudited)	30.09.2017 (Un-audited)	30.09.2018 (Un-audited)	30.09.2017 (Un-audited)	31.3.2018 (Audited)	
I	Revenue from Operations	63.31	38.48	10.93	101.79	113.18	1,523.42	
II	Other Income	39.38	0.37	0.13	39.75	0.25	58.05	
	Total income (I+II)	102.69	38.85	11.06	141.54	113.43	1,581.47	
III	Expenses							
	(a) Cost of materials consumed	25.53	29.73	88.77	55.26	153.26	1,595.21	
	(b) Purchases of stock-in-trade							
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	88.18	225.19	1.72	313.37	102.89	(33.47)	
	(d) Employee benefits expense	184.34	81.90	99.55	266.24	196.81	481.59	
	(e) Finance Cost	0.17	0.01	0.08	0.18	0.17	0.38	
	(f) Depreciation and amortisation expense	169.86	170.99	(268.70)	340.85	351.30	702.60	
	(g) Other expenses	1,040.26	13.39	11.64	1,053.65	70.00	991.31	
	Total expenses (IV)	1,508.34	521.21	-66.94	2,029.55	874.43	3,737.62	
V	Profit / (Loss) before exceptional items and tax (I-IV)	-1,405.65	-482.36	78.00	-1,888.01	-761.00	-2,156.15	
VI	Exceptional Items	-	379.82	-	379.82	-	269.21	
VII	Profit / (Loss) before Tax (V-VI)	-1,405.65	-102.54	78.00	-1,508.19	-761.00	(1,886.94)	
VIII	Tax Expense							
	(1) Current Tax	-	-	-	-	-	-	
	(2) Deferred Tax	-	-	-	-	-	-	
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(1,405.65)	(102.54)	78.00	(1,508.19)	(761.00)	(1,886.94)	
X	Profir / (Loss) from discontinued operations	-	-	-	-	-	-	
XI	Tax Expense of Discontinued Operations	-	-	-	-	-	-	
XII	Profit / (Loss) from Discontinued operations (after tax)	-	-	-	-	-	-	
XIII	Profit / (Loss) for the period (IX +XIII)	(1,405.65)	(102.54)	78.00	(1,508.19)	(761.00)	(1,886.94)	
XIV	Other Comprehensive Income							
	A (i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-	
	(ii) Income-Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
	(ii) Income-Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
XV	Total Comprehensive Income (XIII + XIV)	(1,405.65)	(102.54)	78.00	(1,508.19)	(761.00)	(1,886.94)	
XVI	Paidup equity share capital (Face value of Rs.10 each)	419.72	419.72	419.72	419.72	419.72	419.72	
XVII	Reserves excluding revaluation reserves	-	-	-	-	-	-	
XVIII	Earnings per equity Share (for continuing operations)							
	(1) Basic	(3.35)	(0.24)	0.19	(3.59)	(1.81)	(4.50)	
	(2) Diluted	(3.35)	(0.24)	0.19	(3.59)	(1.81)	(4.50)	

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CIN: L15511TN1983PLC010313

Regd. Office : Ayyapareddipalem, Naidupet Mandal, Nellore District, Andhra Pradesh - 524 126.

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Particulars	Standalone					
	Quarter ended			Six months ended		Year Ended
	30.09.2018 (Un-audited)	30.06.2018 (Un-audited)	30.09.2017 (Un-audited)	30.09.2018 (Un-audited)	30.09.2017 (Un-audited)	31.3.2018 (Audited)
PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	13,463,498	13,455,818	12,894,136	13,463,498	12,894,136	13,165,706
- Percentage of shareholding	32.08	32.06	30.72	32.08	30.72	31.37
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	20,551,245	20,558,925	21,110,607	20,551,245	21,110,607	20,849,037
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.09	72.09	72.60	72.09	72.60	72.37
- Percentage of shares (as a % of the total share capital of the company)	48.96	48.98	50.30	48.96	50.30	49.67
b) Non - encumbered						
- Number of shares	7,958,157	7,958,157	7,968,157	7,958,157	7,968,157	7,958,157
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter)	27.91	27.91	27.40	27.91	27.40	27.54
- Percentage of shares (as a % of the total share capital of the company)	18.96	18.96	18.98	18.96	18.98	18.96

Segment wise Revenue, Results and Capital Employed along with the quarterly results

Particulars	Standalone					
	Quarter ended			Six months ended		Year ended
	30.09.2018 (Un-audited)	30.06.2018 (Unaudited)	30.09.2017 (Un-audited)	30.09.2018 (Un-audited)	30.09.2017 (Un-audited)	31.3.2018 (Audited)
1. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Segment – Sugar	39.38	1.73	9.12	41.11	18.20	1,430.79
(b) Segment – IAP	63.31	37.12	-	100.43	92.95	147.56
(c) Segment – Power	-	-	1.81	-	2.03	3.12
(f) Unallocated	-	-	-	-	-	-
Total	102.69	38.85	10.93	141.54	113.18	1,581.47
Less: Inter Segment Revenue						
Net sales/Income From Operations	102.69	38.85	10.93	141.54	113.18	1,581.47
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a) Segment – Sugar	(1,239.31)	(284.25)	-10.45	(1,523.56)	-441.50	(1,803.26)
(b) Segment – IAP	(137.01)	(44.30)	-2.73	(181.31)	-61.26	132.30
(c) Segment – Power	(29.15)	(153.81)	91.26	(182.96)	-258.07	(484.81)
(f) Unallocated	-	-	-	-	-	-
Total	(1,405.47)	(482.36)	78.08	(1,887.83)	-760.83	(2,155.77)
Less: (i) Interest	0.17	0.01	0.08	0.18	0.17	0.38
(ii) Other Un-allocable Expenditure net off (loss on sale of investments)	-	-	-	-	-	-
(iii) Un-allocable income	-	379.82	-	379.82	-	269.21
Total Profit Before Tax	(1,405.64)	(102.55)	78.00	(1,508.19)	(761.00)	(1,886.94)
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – Sugar	4679.31	5821.44	3708.16	4679.31	3708.16	5823.21
(b) Segment – IAP	443.01	626.25	624.32	443.01	624.32	624.32
(c) Segment – Power	-5707.56	-5534.48	-5524.6	-5707.56	-5524.60	-5524.60
(d) Unallocated	6278.24	6278.21	6219.09	6278.24	6219.09	6278.24
Total	5,693.00	7,191.42	5,026.97	5,693.00	5,026.97	7,201.17

EMPEE SUGARS AND CHEMICALS LIMITED

CIN: L24110AP1988PLC009291

Regd. Office : Ayyapareddipalem Village, Naidupet Mandal, Nellore District, Pin Code- 524 126, A. P.

Standalone Statement of Assets and Liabilities

Rs. in Lakhs

	STANDALONE	
	As at 30.09.2018	As at 31.03.2018
Non-current assets		
(a) Property, plant and equipment	35800.69	36,141.54
(b) Capital work-in-progress		
(c) Intangible assets		
(d) Intangible assets under development		
(e) Investments in subsidiaries and joint venture		
(f) Financial assets		
Investments		
Loans	3,753.88	3,628.20
Other financial assets		
Advance tax assets (net)		
Other assets		
Total non-current assets	3,753.88	3,628.20
Current assets		
(a) Inventories	914.41	1,399.15
(b) Financial assets		
Trade receivables	88.10	87.98
Cash and cash equivalents	77.97	37.81
Bank balances other than (ii) above		
Loans	1676.16	2,714.71
Other financial assets		
(c) Other assets		
Assets classified as held for sale and discontinued operations		
Total current assets	2,756.64	4,239.65
Total assets	42,311.21	44,009.39
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4197.29	4,197.29
(b) Other equity	(56,837.45)	(55,329.26)
(c) Share Application money Pending Allotment		14,036.50
Total equity	(52,640.16)	(37,095.47)
(a) Financial liabilities		
Borrowings	63,193.98	49,157.48
Other financial liabilities		
(b) Provisions	41.70	41.70
(c) Deferred tax liabilities (net)		
(d) Other liabilities		
Total non-current liabilities	63,235.68	49,199.18
Borrowings	27051.72	27051.72
Trade payables	3905.96	4085.03
Other financial liabilities		
(b) Provisions	137.02	126.06
(c) Current tax liabilities (net)		
(d) Other liabilities	620.99	642.87
Liabilities directly associated with discontinued operations		
Total current liabilities	31715.69	31905.68
Total liabilities	94,951.37	81,104.86
Total equity and liabilities	42,311.21	44,009.39

Notes:

1. The above un-audited financial results for the Quarter ended 30.09.2018 have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14.11.2018.
2. The company is engaged in sugar, IAP and Power segments and segmental accounts are given in the financial results.
3. The Company had received SARFAESI notices u/s.13(4) of the SARFAESI Act from Indian Bank, Union Bank of India, Punjab National Bank, Indian Overseas Bank, Oriental Bank of Commerce, Bank of India and Andhra Bank to take symbolic possession of the Sugar unit Assets located at Ambasamudaram and since all the above banks except IOB assigned their borrowings aggregating to 92% of total outstanding dues to M/s.Edelweiss Assets Construction Co.Ltd,(EARC) Mumbai in respect of debts pertaining to Ambasamudaram unit, and IB and UBI have also assigned their debts pertaining to Naidupet unit to EARC the said SARFAESI notices have become infructuous.
4. Sugar Development Fund represented by IFCI has filed an Original Application before DRT, Chennai for recovery of outstanding dues.
5. Due to sickness of the Company, since most of the lenders (Banks) as mentioned above, have assigned their debts to ARC except IOB, interest on borrowings from Banks have not been provided for.
6. Previous period(s) figures have been regrouped wherever necessary for IND AS purpose.
7. Interest on Bank loans has not been provided, since the Banks (excepting IOB) have assigned their outstanding dues to Edelweiss ARC and Agreement with Edelweiss is pending for execution.



ShaJI Purushothaman
Director

Place : Chennai
Date : 14.11.2018