



S. RAJENDRAN

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Registered Insolvency Professional

Regn.No. IBBI/IPA-002/IP-N00098/2017-2018/10241

Ref No: SR/MC/EDL/439/2020-21

Date: 17th November, 2020

Payment to Employees of Empee Distilleries Limited

Pursuant to the Resolution Plan submitted by SNJ Distillers Private Limited and approved by the Hon'ble NCLT, Chennai on 20th January 2020 and, in terms of the decisions taken by the Monitoring Committee in various meetings, the salaries for the CIRP period has been worked out and paid in full and final settlement after adjusting adhoc payments already made by us and payment made by erstwhile management as confirmed by the KMP under erstwhile management. While computing the salaries the attendance details of employees during the CIRP Period have been taken into account.

Employees on roll presently under the SNJ Management have been settled the dues. In case they have not received payment for the CIRP period, they can contact the following office:

S. Rajendran & Associates

Company Secretaries

2nd Floor, Hari Krupa, 71/1, Mc Nicholas Road,
(off Poonamallee High Road) Chetpet, Chennai - 600 031

Phone: + 91 44 2836 1636

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Employees who left the organisation without information during the CIRP period and employees who have already resigned have been paid on account payment on several dates. However, their final settlement will be subject to the actual attendance during the CIRP period and KYC details (Aadhaar Card, PAN, date of Joining, date of reliving, indemnity and affidavit, etc.). It is made clear that no allowances, reimbursements, LTA (Leave Travel Allowance), conveyances shall be payable during the CIRP period on **"No Work – No Pay"** basis. Any excess amount paid will be recovered after the above verification process. Regarding PF, ESI and Professional Tax, the workings have been made and remittances are being made to the Authorities.

As the Company was not in operation and since there was no cooperation from the erstwhile management, account records were not available, the workings have been made for payment to employees and only on the basis of information and data collected by the Resolution Professional.

It may be noted that the implementation of Resolution Plan was stayed by the High Court of Madras during the period from 30th January 2020 to 19th March 2020. Salary, if any, for this period will be dealt with by the new management at their discretion as there were no operations in the plants except at Palakkad unit.

Yours Truly,


17/11/2020

S Rajendran

Resolution Professional &

Head of Monitoring Committee,

In the matter of Empee Distilleries Limited.



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the governance people
SR Srinivasan & Co. LLP
Company Secretaries