



## S. RAJENDRAN

B.Com., FCMA., FCS., CAIIB., DCG (ICSI)

**Registered Insolvency Professional**

Regn.No. IBBI/IPA-002/IP-N00098/2017-2018/10241

Ref.SR/MC/EDL/281/2020-21

Dt.: 25<sup>th</sup> April 2020

To,

**BSE Limited,  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Scrip Code: 532920**

**National Stock Exchange of India Ltd,  
Exchange Plaza  
Bandra Kurla Complex,  
Bandra (e), Mumbai - 400 051  
NSE Symbol: EDL**

Dear Sir / Madam

**Sub: Mandatory Suspension of trading of Shares of Empee Distilleries Limited  
(CIN:L15511TN1983PLC010313)**

Further to our earlier intimation dated 01<sup>st</sup> April, 2020 regarding Delisting of securities of Empee Distilleries Limited (CIN: L15511TN1983PLC010313) and with reference to the Delisting Application made to both the exchanges, we once again highlight the following clause of the Resolution Plan as approved by National Company Law Tribunal (NCLT) - Chennai Bench:

*“Under the resolution plan, the existing shareholders in the corporate debtor, including those held by public shareholders stands extinguished for **NIL consideration**. However, if by virtue of law, any liability towards any shareholder arises, in such a case, such liability shall be met from the available balance in the Contingency fund. If no balance is available, the **liability shall not ensue upon the corporate debtor or the Resolution applicant.**”*

As the liquidation value payable to the existing shareholders of the company as determined under Regulation 35 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 after paying off dues in the order of priority as defined under section 53 of the Insolvency and Bankruptcy Code, 2016 stands **NIL**, the plan provides for:

*“The existing shareholders’ shares in the corporate debtor shall stand extinguished and no person shall have any rights whatsoever, in the corporate debtor, its assets or its business, from the date of approval of the resolution plan by the Hon’ble adjudicating authority”.*

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the governance people  
**SR Srinivasan & Co. LLP**  
Company Secretaries



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[Forms part of Ref.: SR/ MC/EDL/281/2020-21 dated 25<sup>th</sup> April 2020]

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As already reported to the Stock Exchanges, the implementation of the resolution plan is under way. In the above context, an application for delisting of the shares has already been filed with both the Stock Exchanges on 1<sup>st</sup> April 2020. However, we noticed some trading activities in the shares of Empee Distilleries Ltd. in NSE yesterday. As the shares are going to be delisted and there is no consideration payable on such delisting as per the terms of the NCLT-approved resolution plan, we hereby request both the Stock Exchanges to mandatorily suspend the trading of shares of the company to avoid any financial loss to any shareholders in general and the public shareholders in particular.

**Login Credentials:**

We thank the Exchanges for uploading the disclosure documents already sent by us directly as we didn't have the log in credentials. We once again request the Exchanges to provide the Login Credentials to ensure timely dissemination of all the required documents and information to the general public.

We request you to take immediate steps to suspend the trading of the shares.

Yours truly,

**S. Rajendran**

Resolution Professional &

Head - Monitoring Committee

In the matter of Empee Distilleries Limited

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