

EMPEE DISTILLERIES LIMITED

CIN: L15511TN1983PLC010313

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

Statement of Un-Audited Financial Results for the Quarter ended 30th September 2016.

PART I		Rs. in lakhs					
S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30.9.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.9.2016 (Unaudited)	30.9.2015 (Unaudited)	31.3.2016 (Audited)
1	Income from operations						
	Net sales/ income from operations (Net of Excise duty)	12,103.20	9119.85	17,522.95	21,223.05	34,759.38	58,529.35
	Other operating income	422.50	183.95	727.00	606.45	1,664.49	2710.68
	Total income from operations (net)	12,525.70	9,303.80	18,249.95	21,829.50	36,423.87	61,240.03
2	Expenses						
	(a) Cost of materials consumed	4,178.27	3532.38	5,931.33	7,710.65	12,291.73	20,489.16
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	446.00	-568.99	(151.92)	(122.99)	(994.30)	(765.97)
	(d) VAT on sales	5,990.09	4465.36	8,644.18	10,455.45	16,950.48	28,148.88
	(e) Employee benefits expense	439.11	429.6	640.71	868.71	1,159.92	2131.61
	(f) Depreciation and amortisation expense	340.38	340.39	340.38	680.77	679.71	1,298.42
	(g) Other expenses	1,193.45	1204.04	1,574.42	2,397.48	3,853.94	7124.50
	Total expenses	12,587.30	9,402.78	16,979.10	21,930.07	33,941.48	58,426.60
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-61.60	-98.98	1,270.85	-160.57	2,482.39	2,813.43
4	Other income	11.69	6.53	7.60	18.22	15.52	28.11
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-49.91	-92.45	1,278.45	-142.35	2,497.91	2,841.54
6	Finance costs	807.31	682.88	552.20	1,490.19	1,273.54	2,504.36
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-857.22	-775.33	726.25	-1,632.54	1,224.37	337.18
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-857.22	-775.33	726.25	-1,632.54	1,224.37	337.18
10	Tax expense	(264.87)	-239.58	235.69	-504.45	397.31	165.11
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-592.35	-535.75	490.56	-1,128.09	827.06	172.07
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(592.35)	(535.75)	490.56	(1,128.09)	827.06	172.07
14	Share of Profit / (loss) of associates (applicable for cons.results)	-	-	-	-	-	-
15	Minority Interest (applicable for consolidated results)	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(592.35)	(535.75)	490.56	(1,128.09)	827.06	172.07
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1900.89	1900.89	1900.89	1900.89	1900.89	1900.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-26976.32
19	Earnings per share (EPS)						
	a) Basic and Diluted before extraordinary items	(3.12)	-2.82	2.58	(5.93)	4.35	0.91
	b) Basic and Diluted after extraordinary items	(3.12)	-2.82	2.58	(5.93)	4.35	0.91



EMPEE DISTILLERIES LIMITED

CIN: L15511TN1983PLC010313

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

-2-

PART II							
	Particulars	Quarter ended			Six months ended		Year ended
		30.9.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.9.2016 (Unaudited)	30.9.2015 (Unaudited)	31.3.2016 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	7,336,209	7,336,209	7,223,088	7,336,209	7,223,088	7,336,209
	- Percentage of shareholding	38.59	38.59	38.00	38.59	38.00	38.59
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	11,662,674	11,662,674	2,030,897	11,662,674	2,030,897	2,030,897
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.91	99.91	17.23	99.91	17.23	17.40
	- Percentage of shares (as a % of the total share capital of the company)	61.35	61.35	10.68	61.35	10.68	10.68
	b) Non - encumbered						
	- Number of shares	10,010	10,010	9,754,908	10,010	9,754,908	9,641,787
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	0.09	0.09	82.77	0.09	82.77	82.60
	- Percentage of shares (as a % of the total share capital of the company)	0.05	0.05	51.32	0.05	51.32	50.72

Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)

Particulars	Quarter ended			Six months ended		Year ended
	30.9.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.9.2016 (Unaudited)	30.9.2015 (Unaudited)	31.3.2016 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment - Indian Made Foreign Liquor	11,428.93	9,221.07	15,719.80	20,650.00	30,943.71	54,375.73
(b) Segment - IAP	1,050.64	7.49	2,501.69	1,058.13	4,324.25	5,378.91
(c) Segment - Power	46.13	75.24	28.46	121.37	1,155.91	1,485.39
(d) Unallocated						
Total	12,525.70	9,303.80	18,249.95	21,829.50	36,423.87	61,240.03
Less: Inter Segment Revenue						
Net sales/Income From Operations	12,525.70	9,303.80	18,249.95	21,829.50	36,423.87	61,240.03
2. Segment Results (Profit/+) Loss (-) before tax and interest from Each segment)						
(a) Segment - Indian Made Foreign Liquor	323.97	237.34	969.57	561.31	1,882.54	2,725.52
(b) Segment - IAP	(339.66)	(340.07)	399.21	(679.73)	451.27	(247.80)
(c) Segment - Power	(34.22)	10.28	(90.33)	(23.93)	164.10	363.83
(f) Unallocated						
Total	(49.91)	(92.45)	1,278.45	(142.36)	2,497.91	2,841.55
Less: (i) Interest	807.31	682.88	552.20	1,490.19	1,273.54	2,504.37
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	(657.22)	(775.33)	726.25	(1,632.54)	1,224.37	337.18
3 Segment Assets						
(a) Segment - Indian Made Foreign Liquor	43814.58	42,924.67	39,417.42	43814.58	39,417.42	42,884.67
(b) Segment - IAP	9657.48	9,934.49	11,702.81	9657.48	11,702.81	10,241.80
(c) Segment - Power	3382.04	3600.51	4,362.22	3382.04	4,362.22	3561.84
(d) Unallocated	9532.80	9,532.80	9,532.80	9532.80	9,532.80	9,532.80
Total	66,386.90	66,992.47	65,015.25	66,386.90	65,015.25	66,221.11
4. Segment Liabilities						
(a) Segment - Indian Made Foreign Liquor	30696.37	29,518.38	25,197.31	30696.37	25,197.31	28,673.01
(b) Segment - IAP	5889.69	6,461.65	7,694.02	5889.69	7,694.02	6,539.53
(c) Segment - Power	458.80	317.66	979.00	458.80	979.00	538.43
(d) Unallocated	0.00	0.00	-	0.00	-	0.00
Total	37,044.86	36,297.69	33,870.33	37,044.86	33,870.33	35,750.97



EMPEE DISTILLERIES LTD

CIN: L15511TN1983PLC010313

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

Standalone Statement of Assets and Liabilities

Rs. in Lakhs

Particulars		As at 30.09.2016	As at 31.3.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,900.89	1,900.89
	(b) Reserves and surplus	27,441.16	28,569.26
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	29,342.05	30,470.15
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	7,843.15	3,174.91
	(b) Deferred tax liabilities (net)	998.88	998.88
	(c) Other long-term liabilities	6,882.30	6,080.47
	(d) Long-term provisions	138.36	138.36
	Sub-total - Non-current liabilities	15,862.69	10,392.63
4	Current liabilities		
	(a) Short-term borrowings	6,493.06	7,020.92
	(b) Trade payables	7,718.62	9,053.88
	(c) Other current liabilities	1,110.85	1,127.78
	(d) Short-term provisions	5,859.63	8,155.76
	Sub-total - Current liabilities	21,182.17	25,358.34
	TOTAL - EQUITY AND LIABILITIES	66,386.91	66,221.12
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	17,182.96	17,856.72
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	27,997.14	27,997.14
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	3,133.23	2,488.16
	(f) Other non-current assets	598.83	623.17
	Sub-total - Non-current assets	48,912.16	48,965.18
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	6,397.86	6,457.67
	(c) Trade receivables	6,143.67	6,628.98
	(d) Cash and cash equivalents	758.00	443.56
	(e) Short-term loans and advances	-	-
	(f) Other current assets	4,177.22	3,725.74
	Sub-total - Current assets	17,474.75	17,255.94
	TOTAL - ASSETS	66,386.91	66,221.12

Notes:

- The above financial results for the quarter ended 30.09.2016 have been reviewed by the Audit Committee and approved by the Board at its meetings held on 12.11.2016.
- The Company operates IMFL, IAP and Power segments and segmental accounts are given in the financial results.
- Previous period(s) figures have been regrouped wherever necessary.
- The 60 KLPD Grain based Alcohol unit at Choutkur, Andhra Pradesh could not perform due to non-availability of grains during the period under review.
- The Company's power plant at Aranthangi could not be operated due to Restrictive Measures in force as exercised by TNEB during the quarter.
- The income from operations and profits have been affected during the quarter under review due to two divisions of the Company viz. 60 KLPD Grain based Alcohol Unit at Choutkur, AP and Power Plant at Aranthangi were non-operational as stated at Sl. No.4 and 5 above.
- The Company had allotted 14%, 100 Secured, Listed, Redeemable Non-convertible Debentures of Rs.10 lacs each to the select investors on 16.09.2016 under private placement basis.
- As stated in the Financial Results of the quarter ended 30.6.2016 the Company had withdrawn the issue of 10,00,000 Equity Share Warrants on private placement basis, the Board at its meeting held on 27.10.2016 decided to issue 11,66,860 Equity Share Warrants on Private placement basis to the select investors and for this purpose an EGM will be held on 28.11.2016 to pass necessary resolutions.

For Empee Distilleries Limited



M.P. Purushothaman
Chairman

Place: Chennai
Date :12.11.2016

