

EMPEE DISTILLERIES LIMITED

Regd. Office: Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

UNAUDITED RESULTS FOR THE QUARTER ENDED 31.3.2012 (STANDALONE)

Rs. in lakhs

	Particulars	3 months ended 31.3.2012 (Unaudited)	Preceding 3 months ended 31.12.2011 (Unaudited)	Corresponding 3 months ended 31.3.2011 in previous year (Unaudited)	Year to date figures for current year ended 31.3.2012 (Unaudited)	Year to date figures for the previous year ended 31.3.2011 (Audited)
1	Income from operations					
	(a) Sales/income from operations	26382.21	24347.83	22254.41	98222.16	83492.88
	Less: Excise Duty	9448.12	8749.95	7425.58	34602.20	28108.95
	Net Sales/income from operations	16,934.08	15,597.88	14,828.83	63,619.96	55,383.93
	(b) Other operating income	787.78	588.45	1,025.59	2,716.66	3,430.80
	Total income from operations (a+b)	17721.86	16186.33	15854.42	66336.62	58814.73
2	Expenses					
	(a) Cost of materials consumed	5480.33	4998.25	5528.74	20675.65	19008.01
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(97.38)	(42.98)	(94.75)	(341.19)	(337.16)
	(d) Rent,Rates and Taxes	9,597.15	8,878.44	8,002.13	35,677.99	31,083.80
	(e) Employee benefits expense	338.44	333.56	234.35	1,308.94	1,168.59
	(f) Depreciation and amortisation expense	191.46	163.56	170.57	670.01	626.26
	(g) Other expenses	1,351.22	1,075.07	1,163.74	4,668.92	4,159.40
	Total expenses	16861.23	15405.90	15004.78	62660.33	55708.90
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	860.64	780.43	849.64	3676.30	3105.83
4	Other Income	275.11	236.57	7.85	755.93	587.69
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,135.75	1,017.00	857.49	4,432.23	3,693.52
6	Finance costs	449.46	444.00	299.16	1,776.52	1,477.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	686.29	573.00	558.33	2,655.71	2,215.82
8	Exceptional items	-	-	666.92	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	686.29	573.00	(108.59)	2,655.71	2,215.82
10	Tax expenses	221.16	210.64	(36.17)	882.16	676.30
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	465.13	362.36	(72.42)	1,773.55	1,539.52
12	Extraordinary Income (Profit on sale of shares)	-	-	-	-	580.70
13	Net profit / (Loss) for the period (11+12)	465.13	362.36	(72.42)	1,773.55	2,120.22
14	Share of profit / (loss) of associates*					
15	Minority interest *					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	465.13	362.36	(72.42)	1,773.55	2,120.22
17	Paid up Equity Share Capital (Face value Rs.10/- each)	1901.00	1901.00	1901.00	1901.00	1901.00
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	23,014.53	24,153.86	24,020.85	23,014.53	23,014.53
19 i	Earnings per share (before extraordinary items)					
	a) Basic	2.45	1.91	(0.38)	9.33	8.10
	b) Diluted					
19 ii	Earnings per share (after extraordinary items)					
	a) Basic	2.45	1.91	(0.38)	9.33	11.15
	b) Diluted					

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PARTICULARS OF SHAREHOLDING					
Public shareholding					
- Number of Shares	5604579	5494017	5268551	5604579	5268551
- percentage of shareholding	29.48	28.90	27.72	29.48	27.72
Promoters and promoter group shareholding					
a) Pledged/ encumbered :					
- Number of shares	6180420	6441478	3470420	6180420	3470420
- percentage of shares (% of promoter group)	46.11	47.66	25.26	46.11	25.26
- percentage of shares (% of total share capital)	32.51	33.89	18.26	32.51	18.26
b) Non-encumbered :					
- Number of shares	7223894	7073398	10269922	7223894	10269922
- percentage of shares (% of promoter group)	53.89	52.34	74.74	53.89	74.74
- percentage of shares (% of total share capital)	38.00	37.21	54.03	38.00	54.03

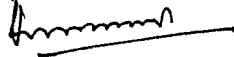
Particulars	3 months ended 31.3.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	-

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 14.5.2012.
2. The Statutory Auditors have carried out the Limited review of the above results.
3. The Board of Directors of the Company in its meeting held on 21 March 2012, approved the Composite Scheme of Arrangement under sections 391 to 394 read with Sections 100 to 103 and other applicable provisions of the Companies Act, 1956 ('the Scheme'), for the amalgamation of the Company with Empee Sugars and Chemicals Limited (ESCL) and the demerger of Sugar Undertaking of ESCL into a wholly owned subsidiary of ESCL. The Company is in the process of seeking necessary approvals for the same.
4. Previous period(s) figures have been regrouped wherever necessary.

Place: Chennai
Date :14.05.2012

For Empee Distilleries Limited


M.P.Purushothaman
Chairman

