

## EMPEE DISTILLERIES LTD

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

PART I							Rs. in lakhs
Statement of Standalone Unaudited Results for the Second Quarter ended 31.3.2013							
	Particulars	3 months ended 31.3.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended 31.3.2012 in the previous year	6 months ended 31.3.2013	Corresponding 6 months ended 31.3.2012 in the previous year	Previous period ended 30.9.2012 (18 months)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	Net sales/ income from operations (Net of excise duty)	12,986.87	14,603.78	16,934.08	27,590.65	32,531.96	99,126.08
	Other operating income	1,316.21	1,256.53	787.78	2,572.74	1,376.23	662.99
	<b>Total income from operations (net)</b>	<b>14,303.08</b>	<b>15,860.31</b>	<b>17,721.86</b>	<b>30,163.39</b>	<b>33,908.19</b>	<b>99,789.07</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	4,668.06	5,097.89	5,480.33	9,765.95	10,478.58	30,727.10
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.40	(14.85)	(97.38)	9.55	(140.36)	(111.26)
	(d) VAT on Sales	7,224.22	8,111.66	9,374.24	15,335.88	18,004.38	51,834.25
	(e) Employee benefits expense	367.58	413.50	338.44	781.08	672.00	1,982.10
	(f) Depreciation and amortisation expense	150.00	150.00	191.46	300.00	355.02	1,025.21
	(g) Other expenses	1,462.69	1,379.25	1,574.13	2,841.94	2,897.47	8,625.63
	<b>Total expenses</b>	<b>13,896.95</b>	<b>15,137.45</b>	<b>16,861.22</b>	<b>29,034.40</b>	<b>32,267.09</b>	<b>94,083.03</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>406.13</b>	<b>722.86</b>	<b>860.64</b>	<b>1,128.99</b>	<b>1,641.10</b>	<b>5,706.04</b>
4	Other income	15.00	4.00	275.11	19.00	511.68	892.18
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>421.13</b>	<b>726.86</b>	<b>1,135.75</b>	<b>1,147.99</b>	<b>2,152.78</b>	<b>6,598.22</b>
6	Finance costs	529.48	445.40	449.46	974.88	893.46	2,658.72
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(108.35)</b>	<b>281.46</b>	<b>686.29</b>	<b>173.10</b>	<b>1,259.32</b>	<b>3,939.50</b>
8	Exceptional items - Prior period expenses	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(108.35)</b>	<b>281.46</b>	<b>686.29</b>	<b>173.10</b>	<b>1,259.32</b>	<b>3,939.50</b>
10	Tax expense	(818.06)	93.49	221.16	(724.57)	431.80	1,659.39
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>709.71</b>	<b>187.97</b>	<b>465.13</b>	<b>897.67</b>	<b>827.52</b>	<b>2,280.11</b>
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>709.71</b>	<b>187.97</b>	<b>465.13</b>	<b>897.67</b>	<b>827.52</b>	<b>2,280.11</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>709.71</b>	<b>187.97</b>	<b>465.13</b>	<b>897.67</b>	<b>827.52</b>	<b>2,280.11</b>



**EMPEE DISTILLERIES LTD**

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17	Paid-up equity share capital (Face value Rs.10/- each)	1,901.00	1,901.00	1,901.00	1,901.00	1,901.00	1,901.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,073.72
19.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	3.73	0.99	2.45	4.72	4.35	11.99
	(b) Diluted						
19.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	3.73	0.99	2.45	4.72	4.35	11.99
	(b) Diluted						

<b>PART II</b>							
<b>Select Information for the Quarter Ended 31.3.2013</b>							
	Particulars	3 months ended 31.3.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended 31.3.2012 in the previous year	6 months ended 31.3.2013	Corresponding 6 months ended 31.3.2012 in the previous year	Previous year ended 30.9.2012 (18 months)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public shareholding						
	- Number of shares	5877043	5874894	5604579	5877043	5604579	5604579
	- Percentage of shareholding	30.92	30.91	29.48	30.92	29.48	29.48
<b>2</b>	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	6098105	6098105	6180420	6098105	6180420	6180420
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.44	46.43	46.11	46.44	46.11	46.11
	- Percentage of shares (as a % of the total share capital of the company)	32.08	32.08	32.51	32.08	32.51	32.51
	b) Non - encumbered						
	- Number of shares	7033745	7035894	7223894	7033745	7223894	7223894
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	53.55	53.57	53.89	53.55	53.89	53.89
	- Percentage of shares (as a % of the total share capital of the company)	37.00	37.01	38.00	37.00	38.00	38.00

	Particulars	3 months ended 31.3.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil



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**Standalone Statement of Assets and Liabilities**

Rs. in Lakhs

Particulars		As at 31.03.2013	As at 30.9.2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1900.89	1900.89
	(b) Reserves and surplus	27623.68	26726.00
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>29524.57</b>	<b>28626.89</b>
<b>2</b>	<b>Share application money pending allotment</b>	0.00	0.00
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	5452.99	6154.98
	(b) Deferred tax liabilities (net)	1077.26	1077.26
	(c) Other long-term liabilities	1874.55	1526.20
	(d) Long-term provisions	84.83	78.90
	<b>Sub-total - Non-current liabilities</b>	<b>8489.63</b>	<b>8837.34</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	6998.13	6212.28
	(b) Trade payables	4375.09	3494.85
	(c) Other current liabilities	4155.62	4114.47
	(d) Short-term provisions	4252.77	5173.42
	<b>Sub-total - Current liabilities</b>	<b>19781.61</b>	<b>18995.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>57795.81</b>	<b>56459.25</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	19252.92	18778.20
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	8852.85	8852.85
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	14349.44	14348.77
	(f) Other non-current assets	622.31	621.80
	<b>Sub-total - Non-current assets</b>	<b>43077.52</b>	<b>42601.62</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	2895.40	2686.06
	(c) Trade receivables	4912.77	5373.97
	(d) Cash and cash equivalents	461.35	285.32
	(e) Short-term loans and advances	4049.82	5129.94
	(f) Other current assets	2398.95	382.34
	<b>Sub-total - Current assets</b>	<b>14718.29</b>	<b>13857.63</b>
	<b>TOTAL - ASSETS</b>	<b>57795.81</b>	<b>56459.25</b>

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 11th May 2013.
2. The company stands merged with Empee Sugars and Chemicals Ltd w.e.f. 1.4.2011 under Scheme of Arrangement under Sec.391 and 394 of the Companies Act, 1956. The Scheme is awaiting necessary approvals from the respective Hon'ble High Courts both Chennai and Hyderabad. Pending such approvals, these financial Results are given separately.
3. Post merger, there will not be any Income Tax liability till 31st March 2012. Hence tax provision made for the period 01.04.2011 to 31.03.2012 has been reversed during the current quarter.
4. Since the company's other reportable segment is less than 10% of the total revenue, the segment wise results have not been given.
5. Previous period(s) figures have been regrouped wherever necessary.

For Empee Distilleries Ltd



M.P.Purushothaman  
Chairman

Place: Chennai  
Date : 11.05.2013

