

EMPEE DISTILLERIES LTD

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

PART I		Rs. in lakhs						
Un-audited Results for the Quarter ended 31.12.2014								
	Particulars (Refer Notes Below)	Quarter ended			9 months ended		15 months ended	Year ended
		December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	September 30, 2013 (Audited)
1	Income from operations							
	Net sales/ income from operations (Net of excise duty)	16,891.23	12,990.85	13,879.99	37,645.56	40,271.04	67,932.19	57,452.55
	Other operating income	799.18	1,003.52	347.02	1,977.21	2,138.55	2,799.27	893.43
	Total income from operations (net)	17,690.42	13,994.37	14,227.01	39,622.78	42,409.59	70,731.47	58,345.98
2	Expenses							
	(a) Cost of materials consumed	6,891.22	5,710.36	5,585.43	16,105.12	13,724.24	28,517.16	17,904.76
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	153.70	(274.10)	(388.34)	14.25	(607.75)	(258.49)	(209.86)
	(d) VAT on Sales	7,676.73	6,311.04	6,414.64	16,446.03	20,849.81	29,842.62	29,771.05
	(e) Employee benefits expense	529.06	513.83	455.32	1,342.35	1,290.51	2,265.45	1,616.27
	(f) Depreciation and amortisation expense	299.05	263.94	295.37	897.16	963.38	1,485.63	968.01
	(g) Other expenses	1,478.22	1,261.92	1,464.04	3,875.46	4,020.54	7,038.42	5,398.44
	Total expenses	17,027.98	13,786.99	13,826.46	38,680.37	40,240.73	68,890.79	55,448.67
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	662.44	207.38	400.55	942.41	2,168.86	1,840.68	2,897.31
4	Other income	7.71	6.45	4.87	20.55	22.23	30.54	36.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	670.15	213.83	405.42	962.96	2,191.09	1,871.22	2,933.67
6	Finance costs	531.11	760.35	530.19	1,741.51	1,915.30	2,874.18	2,360.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	139.04	(546.52)	(124.77)	(778.55)	275.79	(1,002.96)	573.67
8	Exceptional items - Prior period expenses	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	139.04	(546.52)	(124.77)	(778.55)	275.79	(1,002.96)	573.67
10	Tax expense	46.19	(181.54)	(41.44)	(258.61)	148.15	(333.16)	(534.97)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	92.85	(364.98)	(83.33)	(519.93)	127.64	(669.80)	1108.64
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	92.85	(364.98)	(83.33)	(519.93)	127.64	(669.80)	1108.64
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	92.85	(364.98)	(83.33)	(519.93)	127.64	(669.80)	1108.64



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17	Paid-up equity share capital (Face value Rs.10/- each)	1,901.00	1,901.00	1,901.00	1,901.00	1,901.00	1,901.00	1,901.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	25,073.72
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic	0.49	(1.92)	(0.44)	(2.74)	0.67	(3.52)	5.83
	(b) Diluted							
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic	0.49	(1.92)	(0.44)	(2.74)	0.67	(3.52)	5.83
	(b) Diluted							
See accompanying note to the financial results								

PART II								
Select Information for the Quarter Ended 31.12.2014								
	Particulars	Quarter ended			9 months ended		15 months ended	Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	December 31, 2014	September 30, 2013
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	6875590	6875590	5893704	6875590	5893704	6875590	5783722
	- Percentage of shareholding	36.17	36.17	31.00	36.17	31.00	36.17	30.43
2	Promoters and Promoter Group Shareholding **							
	a) Pledged / Encumbered							
	- Number of shares	2425817	5006237	5988123	2425817	5988123	2425817	6098105
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.99	41.26	45.66	19.99	45.66	19.99	46.11
	- Percentage of shares (as a % of the total share capital of the company)	12.76	26.34	31.50	12.76	31.50	12.76	32.08
	b) Non - encumbered							
	- Number of shares	9707486	7127066	7127066	9707486	7127066	9707486	7127066
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	80.01	58.74	54.34	80.01	54.34	80.01	53.89
	- Percentage of shares (as a % of the total share capital of the company)	51.07	37.49	37.49	51.07	37.49	51.07	37.49

	Particulars	3 months ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

Rs. in lakhs

Particulars	Quarter ended			9 months ended		15 months ended	Year ended
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	December 31, 2014	September 30, 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)							
(a) Segment – Indian Made Foreign Liquor	13,645.54	11,466.10	11,798.28	30,285.77	37,972.74	55,029.39	54,015.47
(b) Segment – IAP	2,800.80	2,519.81	1,355.09	7,008.39	1,874.95	10,593.50	492.37
(c) Segment – Power	1,244.08	8.46	1,073.64	2,328.62	2,561.90	5,108.58	3,838.14
(d) Unallocated							
Total	17,690.42	13,994.37	14,227.01	39,622.78	42,409.59	70,731.47	58,345.98
Less: Inter Segment Revenue							
Net sales/Income From Operations	17,690.42	13,994.37	14,227.01	39,622.78	42,409.59	70,731.47	58,345.98
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#							
(a) Segment – Indian Made Foreign Liquor	358.02	56.17	562.98	101.63	2,441.13	623.68	2,863.25
(b) Segment – IAP	75.54	252.05	-223.85	525.05	(391.57)	430.22	(169.39)
(c) Segment – Power	236.59	-94.39	66.29	336.28	141.53	817.32	239.81
(d) Unallocated							
Total	670.15	213.83	405.42	962.96	2,191.09	1,871.22	2,933.67
Less: (i) Interest**	531.11	760.35	530.19	1,741.51	1,915.30	2,874.18	2,360.00
(ii) Other Un-allocable Expenditure net off							
(iii) Un-allocable income							
Total Profit Before Tax	139.04	(546.52)	(124.77)	(778.55)	275.79	(1,002.96)	573.67
3. Capital Employed (Segment assets – Segment Liabilities)							
(a) Segment – Indian Made Foreign Liquor	14,240.49	12,395.00	13,142.13	14,240.49	12,569.21	14,240.49	12,569.21
(b) Segment – IAP	7,545.45	7,033.92	5,820.25	7,545.45	5,127.42	7,545.45	5,127.42
(c) Segment – Power	771.65	914.93	2,020.45	771.65	2,019.47	771.65	2,019.47
(d) Unallocated	9,532.80	9,532.80	9,532.80	9,532.80	9,532.80	9,532.80	9,532.80
Total	32,090.39	29,876.65	30,515.63	32,090.39	29,248.90	32,090.39	29,248.90

Note:

- The above financial results have been reviewed by the Audit Committee and approved by the Board at the meeting held on 11.2.2015.
- The Composite application filed to withdraw the amalgamation of the company with Empee Sugars and Chemicals Ltd is pending before the Hon'ble High Court of Andhra Pradesh, Hyderabad.
- The financial year of the company is extended in line with the provisions of the Companies Act, 2013 so as to align the financial year to end on 31st March 2015.
- Previous period(s) figures have been regrouped wherever necessary.

Place: Chennai
Date : 11.2.2015

For Empee Distilleries Limited



M.P. Purushothaman
Chairman

