

EMPEE DISTILLERIES LIMITED

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

PART I		Re. in lakhs						
Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and for the year ended 31.3.2015.								
Particulars	Standalone					Consolidated		
	Quarter ended			Year ended		Year ended		
	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	Year to date figures for current period ended (31/03/2015) (18 months)	Previous year to date figures for the period ended (30/09/2013) (12 months)	Year ended and consolidated as on 31.3.2015 (18 months)	Previous Year ended and consolidated as on 30.09.2013	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income from operations							
	Net sales/ income from operations (Net of excise duty)	10,714.84	16,891.23	16406.64	87,647.03	57452.55	125,644.59	103,966.03
	Other operating income	983.41	799.18	475.04	3782.68	893.43	1,208.64	4,384.27
	Total income from operations (net)	20,698.25	17,690.41	16,881.68	91,429.71	58,345.98	126,853.23	108,330.30
2	Expenses							
	(a) Cost of materials consumed	7,897.89	6,891.22	6826.61	36,415.05	17904.76	46,939.60	48,257.73
	(b) Purchases of stock-in-trade	-	-	0	-	0	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(431.54)	153.70	115.60	(690.03)	-	(720.50)	3,154.47
	(d) VAT on Sales	9,085.27	7676.73	6881.06	39027.89	28771.06	49,381.47	38,227.59
	(d) Employee benefits expense	693.91	529.06	487.78	2,859.36	1616.27	5,209.30	2,950.50
	(e) Depreciation and amortisation expense	(307.40)	299.05	293.1	1,178.23	968.01	6,259.71	4,081.98
	(f) Other expenses	2,404.05	1,478.22	1698.92	9,442.48	5398.44	15,989.53	6,140.20
	Total expenses	19,342.18	17,027.98	16,383.96	88,232.96	55,448.67	123,039.11	100,812.45
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,356.07	662.43	497.72	3,196.75	2,897.31	3,812.12	7,517.85
4	Other income	50.15	7.71	5.12	80.69	36.36	80.69	657.29
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,406.22	670.14	502.84	3,277.44	2,933.67	3,892.81	8,175.14
6	Finance costs	636.38	531.11	602.48	3,510.56	2360.00	11,080.65	10,066.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	769.84	139.03	(99.64)	(233.12)	573.67	(7,187.84)	(1,891.64)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	769.84	139.03	(99.64)	(233.12)	573.67	(7,187.84)	(1,891.64)
10	Tax expense	375.35	46.19	-33.1	42.19	(534.97)	2,726.73	(47.78)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	394.49	92.84	(66.54)	(275.31)	1,108.64	(9,914.57)	(1,843.86)
12	Extraordinary items (net of tax expense RS. Lakhs)							
13	Net Profit / (Loss) for the period (11 + 12)	394.49	92.84	(66.54)	(275.31)	1,108.64	(9,914.57)	(1,843.86)
14	Share of profit / (loss) of associates							
15	Minority interest							(928.69)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	394.49	92.84	(66.54)	(275.31)	1,108.64	(9,914.57)	(915.17)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1901.00	1901.00	1901	1901.00	1901	1901	1901.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							25144.99
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic	2.08	0.49	-0.35	-1.45	5.83	-52.16	-4.81
	(b) Diluted							
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic	2.08	0.49	-0.35	-1.45	5.83	-52.16	-4.81
	(b) Diluted							



PART II

Select Information for the Quarter and year ended 31.3.2015

	Particulars	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	Year to date figures for current period ended (31/03/2015) (18 months)	Previous year to date figures for the period ended (30/09/2013) (12 months)	Year ended and consolidated as on 31.3.2015 (18 months)	Previous Year ended and consolidated as on 30.09.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	7,250,510	6875590	6033704	7,250,510	6033704	7,250,510	5783722
	- Percentage of shareholding	38.14	36.17	31.74	38.14	31.74	38.14	30.43
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	2,030,897	2425817	5848123	2,030,897	5848123	2,030,897	6098105
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.27	19.99	45.07	17.27	45.07	17.27	46.11
	- Percentage of shares (as a % of the total share capital of the company)	10.68	12.76	30.76	10.68	30.76	10.68	32.08
	b) Non - encumbered							
	- Number of shares	9,727,486	9707486	7127066	9,727,486	7127066	9,727,486	7127066
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	82.73	80.01	54.93	82.73	54.93	82.73	53.89
	- Percentage of shares (as a % of the total share capital of the company)	51.17	51.07	37.49	51.17	37.49	51.17	37.49

	Particulars	3 months ended 31.3.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended			Period ended		Period ended	
	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	Year to date figures for current period ended (31/03/2015)	Previous year to date figures for the period ended (30/09/2013)	Year ended and consolidated as on 31.3.2015 (18 months)	Previous Year ended and consolidated as on 30.09.2013
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)							
(a) Segment – Indian Made Foreign Liquor	16,403.35	13645.54	12,945.34	71,432.74	54,015.47	71,432.74	54,015.47
(b) Segment – IAP	2,654.58	2800.8	2230.02	13,248.08	492.37	13,248.08	492.37
(c) Segment – Power	1,640.31	1,244.08	1,706.32	6,748.89	3,838.14	6,748.89	3,838.14
(d) Segment – Beer						25,373.62	18,476.54
(e) Segment – Hotel						10,047.90	0.00
(f) Unallocated							31,507.78
Total	20,698.24	17,690.42	16,881.68	91,429.71	58,345.98	126,851.23	108,330.30
Less: Inter Segment Revenue							
Net sales/Income From Operations	20,698.24	17,690.42	16,881.68	91,429.71	58,345.98	126,851.23	108,330.30
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)							
(a) Segment – Indian Made Foreign Liquor	879.87	358.02	-40.93	1,503.55	2863.25	1,503.55	2,863.25
(b) Segment – IAP	(58.05)	75.54	129.02	372.17	-169.39	372.17	-169.39
(c) Segment – Power	584.40	236.59	414.75	1,401.72	239.81	1,401.72	239.81
(d) Segment – Beer						1,839.51	1,942.97
(e) Segment – Hotel						(1,224.14)	3,298.50
(f) Unallocated							
Total	1406.22	670.15	502.84	3277.44	2933.67	3892.81	8175.14
Less: (i) Interest	636.38	531.11	602.48	3,510.56	2,360.00	11,080.65	10,066.78
(ii) Other Un-allocable Expenditure net off							
(iii) Un-allocable income							
Total Profit Before Tax	769.84	139.04	-99.64	-233.12	573.67	-7,187.84	-1,891.64
3. Capital Employed (Segment assets – Segment Liabilities)							
(a) Segment – Indian Made Foreign Liquor	15,145.18	14,240.49	14,079.23	15,145.18	12,569.21	15,145.18	12,569.21
(b) Segment – IAP	7,204.14	7,545.45	5,934.99	7,204.14	5,127.42	7,204.14	5,127.42
(c) Segment – Power	692.55	771.65	1,669.39	692.55	2,019.47	692.55	2,019.47
(d) Segment – Beer	9,532.80	9,532.80	9,532.80	9,532.80	9,532.80	10,841.32	9,869.30
(e) Segment – Hotel						34,226.25	0.00
(f) Unallocated						7,651.87	83,511.73
Total	32,574.67	32,090.39	31,216.41	32,574.67	29,248.90	75,761.31	113,097.13



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Statement of Assets and Liabilities

Rs. in Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2015 (Audited)	As at 30.09.2013 (Audited)	As at 31.03.2015 (Audited)	As at 30.09.2013 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	1900.89	1900.89	1900.89	1900.89
	28416.97	27593.93	38547.79	19260.42
	(c) Money received against share warrants			
	Sub-total - Shareholders' funds	29494.82	40448.68	21161.31
2	Share application money pending allotment			
			5.00	231.51
	Minority Interest			
			404.17	343.30
3	Non-current liabilities			
	3791.29	4145.13	39624.66	58118.36
	1067.82	1147.05	0.00	0.00
	5338.32	3276.42	4275.82	2108.14
	91.34	96.89	120.84	221.60
	Sub-total - Non-current liabilities	8665.49	44021.32	60448.10
4	Current liabilities			
	8390.82	7011.08	9956.06	23387.41
	6951.93	3883.32	9091.28	17256.62
	1024.52	3715.79	6666.40	5874.98
	5918.63	5973.22	6021.23	5898.51
	Sub-total - Current liabilities	20583.41	31734.97	52417.52
	TOTAL - EQUITY AND LIABILITIES			
	62892.53	58743.72	116614.14	134601.74
B	ASSETS			
1	Non-current assets			
	19239.82	18873.80	73772.89	75129.16
	27997.15	27997.15	14278.23	9541.26
			6312.07	3276.49
	313.49	313.14	509.17	903.15
	768.12	593.18	768.12	593.18
	Sub-total - Non-current assets	47777.27	95640.48	89443.24
2	Current assets			
	0.00	0.00	0.00	0.00
	4934.26	3703.16	6542.47	15316.41
	5335.30	4539.28	6220.45	22866.79
	153.51	176.51	999.99	1310.20
	0.00	0.00	1971.64	1667.94
	4150.88	2547.50	5239.10	3997.16
	Sub-total - Current assets	10966.45	20973.65	45158.50
	TOTAL - ASSETS			
	62892.53	58743.72	116614.14	134601.74

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 23.5.2015.
2. The Composite application filed to withdraw the amalgamation of the company with Empee Sugars and Chemicals Ltd is pending before the Hon'ble High Court of Andhra Pradesh, Hyderabad.
3. The Statutory Auditors have reviewed Audited Results and they have given Auditors' Report.
4. In accordance with the Companies Act, 2013 the company has revised the useful life of its fixed assets to comply with the useful life as mentioned under Schedule II of Companies Act, 2013.
5. The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of the company and its subsidiaries.
6. The company operates IMFL, IAP and Power segments and segmental accounts are given in the audited financial results.
7. Previous period(s) figures have been regrouped wherever necessary.

For Empee Distilleries Limited



M.P. Purushothaman
Chairman



Place: Chennai
Date :23.05.2015