

## EMPEE DISTILLERIES LTD

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

PART I		Rs. in lakhs					
Statement of Standalone Unaudited Results for the Quarter ended 30.9.2014							
	Particulars  (Refer Notes Below)	Quarter ended			Half year ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	September 30, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	Net sales/ income from operations (Net of excise duty)	12,990.85	7,763.48	12,287.29	20,754.33	26,391.05	57,452.55
	Other operating income	1,003.52	174.51	492.88	1,178.03	1,791.53	893.43
	<b>Total income from operations (net)</b>	<b>13,994.37</b>	<b>7,937.99</b>	<b>12,780.17</b>	<b>21,932.36</b>	<b>28,182.58</b>	<b>58,345.98</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	5,835.36	3,378.54	3,483.72	9,213.90	8,138.81	17,904.76
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(274.10)	134.65	-170.06	(139.45)	(219.41)	(209.86)
	(d) VAT on Sales	6,311.04	2,458.26	6,564.83	8,769.30	14,435.17	29,771.05
	(e) Employee benefits expense	388.83	424.46	456.84	813.39	835.19	1,616.27
	(f) Depreciation and amortisation expense	263.94	334.17	428.32	598.11	668.01	968.01
	(g) Other expenses	1,261.92	1,135.32	1,173.77	2,397.24	2,556.50	5,398.44
	<b>Total expenses</b>	<b>13,786.99</b>	<b>7,865.40</b>	<b>11,937.42</b>	<b>21,652.49</b>	<b>26,414.27</b>	<b>55,448.67</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>207.38</b>	<b>72.59</b>	<b>842.75</b>	<b>279.87</b>	<b>1,768.31</b>	<b>2,897.31</b>
4	Other income	6.45	6.39	8.89	12.84	17.36	36.36
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>213.83</b>	<b>78.98</b>	<b>851.64</b>	<b>292.71</b>	<b>1,785.67</b>	<b>2,933.67</b>
6	Finance costs	760.35	450.05	783.24	1,210.40	1,385.11	2,360.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(546.52)</b>	<b>(371.07)</b>	<b>68.40</b>	<b>(917.69)</b>	<b>400.56</b>	<b>573.67</b>
8	Exceptional items - Prior period expenses	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(546.52)</b>	<b>(371.07)</b>	<b>68.40</b>	<b>(917.69)</b>	<b>400.56</b>	<b>573.67</b>
10	Tax expense	(181.54)	(123.26)	17.75	(304.80)	189.59	(534.97)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(364.98)</b>	<b>(247.81)</b>	<b>50.65</b>	<b>(612.89)</b>	<b>210.97</b>	<b>1,108.64</b>
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(364.98)</b>	<b>(247.81)</b>	<b>50.65</b>	<b>(612.89)</b>	<b>210.97</b>	<b>1,108.64</b>
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>(364.98)</b>	<b>(247.81)</b>	<b>50.65</b>	<b>(612.89)</b>	<b>210.97</b>	<b>1,108.64</b>



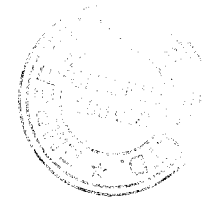
**EMPEE DISTILLERIES LTD**

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17	Paid-up equity share capital ((Face value Rs.10/- each))	1,901.00	1,901.00	1,901.00	1,901.00	1,901.00	1,901.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,073.72
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	(1.92)	(1.30)	0.27	(3.22)	1.11	5.83
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	(1.79)	(1.30)	0.27	(3.22)	1.11	5.83
	(b) Diluted						
See accompanying note to the financial results							

PART II							
Select Information for the Quarter Ended 30.9.2014							
	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	September 30, 2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	6875590	6616624	5783722	6875590	5783722	5783722
	- Percentage of shareholding	36.17	34.81	30.43	36.17	30.43	30.43
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	5006237	5265203	6098105	5006237	6098105	6098105
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	41.26	42.49	46.11	41.26	46.11	46.11
	- Percentage of shares (as a % of the total share capital of the company)	26.34	27.70	32.08	26.34	32.08	32.08
	b) Non - encumbered						
	- Number of shares	7127066	7127066	7127066	7127066	7127066	7127066
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	22.56	57.51	53.89	22.56	53.89	53.89
	- Percentage of shares (as a % of the total share capital of the company)	37.49	37.49	37.49	37.49	37.49	37.49

	Particulars	3 months ended 30.9.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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**Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results**

Rs. in lakhs

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	September 30, 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Indian Made Foreign Liquor	11,466.10	5,174.13	12106.58	16,640.23	26,174.46	54,015.47
(b) Segment – IAP	2,519.81	1,687.78	337.49	4,207.59	519.86	492.37
(c) Segment – Power	8.46	1,076.08	336.10	1,084.54	1,488.26	3,838.14
(d) Unallocated						
<b>Total</b>	<b>13,994.37</b>	<b>7,937.99</b>	<b>12,780.17</b>	<b>21,932.36</b>	<b>28,182.58</b>	<b>58,345.98</b>
<b>Less: Inter Segment Revenue</b>						
<b>Net sales/Income From Operations</b>	<b>13,994.37</b>	<b>7,937.99</b>	<b>12,780.17</b>	<b>21,932.36</b>	<b>28,182.58</b>	<b>58,345.98</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>						
(a) Segment – Indian Made Foreign Liquor	56.17	(312.56)	881.82	(256.39)	1,878.15	2,863.25
(b) Segment – IAP	252.05	197.46	-118.92	449.51	(167.72)	(169.39)
(c) Segment – Power	(94.39)	194.08	88.74	99.59	75.24	239.81
(d) Unallocated						
<b>Total</b>	<b>213.83</b>	<b>78.98</b>	<b>851.64</b>	<b>292.71</b>	<b>1,785.67</b>	<b>2,933.67</b>
Less: (i) Interest**	760.35	450.05	783.24	1,210.40	1,385.11	2,360.00
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
<b>Total Profit Before Tax</b>	<b>(546.52)</b>	<b>(371.07)</b>	<b>68.40</b>	<b>(917.69)</b>	<b>400.56</b>	<b>573.67</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)						
(a) Segment – Indian Made Foreign Liquor	12,395.00	13,567.19	12,569.21	12,395.00	12,569.21	12,569.21
(b) Segment – IAP	7,033.92	6,123.14	5,127.42	7,033.92	5,127.42	5,127.42
(c) Segment – Power	914.93	1,189.30	2,019.47	914.93	2,019.47	2,019.47
(d) Unallocated	9,532.80	9,532.80	9,532.80	9,532.80	9,532.80	9,532.80
<b>Total</b>	<b>29,876.65</b>	<b>30,412.43</b>	<b>29,248.90</b>	<b>29,876.65</b>	<b>29,248.90</b>	<b>29,248.90</b>

**Note:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board at the meeting held on 25.10.2014.
- Although the Composite Scheme of merger of the company with Empee Sugars and Chemicals Ltd w.e.f. 1.4.2011 has been approved by the Hon'ble High Court of Madras, the same is pending for approval in the Hon'ble High Court of A.P. at Hyderabad. The board has decided to withdraw the Composite Scheme of Amalgamation.
- Previous period(s) figures have been regrouped wherever necessary.
- The financial year of the company is extended in line with the provisions of the Companies Act, 2013 so as to align the financial year to end on 31st March 2015. Necessary applications is being made to ROC, Chennai accordingly.



Place: Chennai  
Date : 25.10.2014

For Empee Distilleries Limited

M.P. Purushothaman  
Chairman

**Standalone Statement of Assets and Liabilities**

Rs. in Lakhs

Particulars		As at 30.09.2014	As at 30.09.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,900.89	1,900.89
	(b) Reserves and surplus	26,831.27	27,593.94
	(c) Money received against share warrants		-
	<b>Sub-total - Shareholders' funds</b>	<b>28,732.16</b>	<b>29,494.83</b>
<b>2</b>	<b>Share application money pending allotment</b>		-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3,865.53	4,145.12
	(b) Deferred tax liabilities (net)	767.71	1,147.05
	(c) Other long-term liabilities	2,508.60	3,276.42
	(d) Long-term provisions	103.11	96.89
	<b>Sub-total - Non-current liabilities</b>	<b>7,244.95</b>	<b>8,665.48</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	7,629.08	7,011.08
	(b) Trade payables	6,706.85	3,883.32
	(c) Other current liabilities	1,710.92	3,715.79
	(d) Short-term provisions	6,584.85	5,973.22
	<b>Sub-total - Current liabilities</b>	<b>22,631.70</b>	<b>20,583.41</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>58,608.81</b>	<b>58,743.72</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	18,181.90	18,873.80
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	25,896.99	27,997.15
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	312.94	313.14
	(f) Other non-current assets	614.07	593.18
	<b>Sub-total - Non-current assets</b>	<b>45,005.90</b>	<b>47,777.27</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	6,373.05	3,703.15
	(c) Trade receivables	3,913.65	4,539.29
	(d) Cash and cash equivalents	386.92	176.51
	(e) Short-term loans and advances	-	-
	(f) Other current assets	2,929.29	2,547.50
	<b>Sub-total - Current assets</b>	<b>13,602.91</b>	<b>10,966.45</b>
	<b>TOTAL - ASSETS</b>	<b>58,608.81</b>	<b>58,743.72</b>

For Empee Distilleries Limited




Place: Chennai  
Date : 25.10.2014

**M.P.Purushothaman**  
Chairman