

EMPEE DISTILLERIES LIMITED

Regd. Office : Empee Tower, NO.59, Harris Road, Pudupet, Chennai - 600 002.

| PART I | | Rs. in lakhs | | | | | | |
|--|---|-----------------|-----------------|---|--------------------------------|--|---|--|
| Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and for the period ended 30.9.2012. | | | | | | | | |
| Particulars | Standalone | | | Year ended | | Consolidated | | |
| | Quarter ended | | | Year to date | Previous year | Year ended and | Previous Year | |
| | 30th Sep 2012 | 30th June 2012 | 30th Sep 2011 | figures for current period ended (30/09/2012) (18 months) | ended (31/03/2011) (12 months) | consolidated as on 30.9.2012 (18 months) | ended and consolidated as on 31.03.2011 (12 months) | |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | |
| 1 | Income from operations | | | | | | | |
| | Net sales/ income from operations (Net of excise duty) | 15672.35 | 15284.09 | 16085.58 | 94576.40 | 55383.93 | 96448.39 | |
| | Other operating income | 682.17 | 1150.85 | 486.57 | 4549.68 | 3430.80 | 4585.65 | |
| | Total income from operations (net) | 16354.52 | 16434.94 | 16552.15 | 99126.08 | 58814.73 | 103034.04 | |
| 2 | Expenses | | | | | | | |
| | (a) Cost of materials consumed | 4636.77 | 5414.68 | 5156.38 | 30727.10 | 19008.01 | 33266.49 | |
| | (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 433.06 | -203.13 | -208.13 | -111.26 | -337.16 | -460.63 | |
| | (d) Rent, Rates and Taxes | 9047.70 | 8729.35 | 9091.25 | 53455.04 | 31083.80 | 53455.04 | |
| | (e) Employee benefits expense | 356.93 | 316.23 | 297.28 | 1902.10 | 1168.59 | 2152.90 | |
| | (f) Depreciation and amortisation expense | 186.97 | 168.23 | 184.09 | 1025.21 | 626.26 | 1182.32 | |
| | (g) Other expenses | 1270.04 | 1076.53 | 1099.76 | 7015.48 | 4159.40 | 7750.68 | |
| | Total expenses | 15931.47 | 15501.89 | 15601.51 | 94093.88 | 55708.99 | 97346.80 | |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 423.05 | 933.05 | 950.64 | 5032.40 | 3105.83 | 5687.24 | |
| 4 | Other income | 405.83 | 393.41 | 129.53 | 1555.17 | 587.69 | 1555.17 | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | 828.88 | 1326.46 | 1080.17 | 6587.57 | 3693.52 | 7242.41 | |
| 6 | Finance costs | 431.18 | 440.37 | 453.95 | 2648.07 | 1477.70 | 3199.25 | |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 397.70 | 886.09 | 626.22 | 3939.50 | 2215.82 | 4043.16 | |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 9 | Profit / (Loss) from ordinary activities before tax (7 ± 8) | 397.70 | 886.09 | 626.22 | 3939.50 | 2215.82 | 4043.16 | |
| 10 | Tax expense | 482.89 | 294.34 | 194.52 | 1659.39 | 676.30 | 1693.82 | |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | -85.19 | 591.75 | 431.70 | 2280.11 | 1539.52 | 2349.34 | |
| 12 | Extraordinary items (net of tax expense Rs. ____ Lakhs) | 0.00 | 0.00 | 0.00 | 0.00 | 580.70 | 0.00 | |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | -85.19 | 591.75 | 431.70 | 2280.11 | 2120.22 | 2349.34 | |
| 14 | Share of profit / (loss) of associates* | | | | | | | |
| 15 | Minority interest * | | | | | | | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) * | -85.19 | 591.75 | 431.70 | 2280.11 | 2120.22 | 2349.34 | |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 1901.00 | 1901.00 | 1901.00 | 1901.00 | 1901.00 | 1901.00 | |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 25294.65 | 24788.08 | 23960.61 | 25294.65 | 23014.53 | 25368.83 | |
| 19.i | Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | | |
| | (a) Basic | -0.45 | 3.11 | 2.27 | 11.99 | 8.10 | 12.36 | |
| | (b) Diluted | | | | | | | |
| 19.ii | Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | | |
| | (a) Basic | -0.45 | 3.11 | 2.27 | 11.99 | 11.15 | 12.36 | |
| | (b) Diluted | | | | | | | |



| PART II | | | | | | | | |
|---|--|------------------------------|-------------------------------|------------------------------|--|--|---|---|
| Select Information for the Quarter and Year ended 30.9.2012 | | | | | | | | |
| | Particulars | | | | Year to date figures for current period ended (30/09/2012) (18 months) | Previous year ended (31/03/2011) (12 months) | Year ended and consolidated as on 30.9.2012 (18 months) | Previous Year ended and consolidated as on 31.03.2011 (12 months) |
| | | 30th Sep 2012 (Unaudited) | 30th June 2012 (Unaudited) | 30th Sep 2011 (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | | |
| | - Number of shares | 5604579 | 5604579 | 5291075 | 5604579 | 5268551 | 5604579 | 5268551 |
| | - Percentage of shareholding | 29.48 | 29.48 | 27.83 | 29.48 | 27.72 | 29.48 | 27.72 |
| 2 | Promoters and Promoter Group Shareholding ** | | | | | | | |
| | a) Pledged / Encumbered | | | | | | | |
| | - Number of shares | 6180420 | 6180420 | 5244420 | 6180420 | 3470420 | 6180420 | 3470420 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 46.11 | 46.11 | 38.23 | 46.11 | 25.26 | 46.11 | 25.26 |
| | - Percentage of shares (as a % of the total share capital of the company) | 32.51 | 32.51 | 27.59 | 32.51 | 18.26 | 32.51 | 18.26 |
| | b) Non - encumbered | | | | | | | |
| | - Number of shares | 7223894 | 7223894 | 8473398 | 7223894 | 10269922 | 7223894 | 10269922 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 53.89 | 53.89 | 61.77 | 53.89 | 74.74 | 53.89 | 74.74 |
| | - Percentage of shares (as a % of the total share capital of the company) | 38.00 | 38.00 | 44.58 | 38.00 | 54.03 | 38.00 | 54.03 |

| | Particulars | 3 months ended 30.9.2012 |
|----------|--|--------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | Nil |

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 03.12.2012
- A dividend of Rs.1 per share has been recommended by the Board of Directors for the period ended 30.9.2012 (18 months).
- The Board at their meeting held on 21 March 2012, approved the Composite Scheme of arrangement under Section 391 and 394 read with Sections 100 to 103 and other applicable provisions of the Companies Act, 1956 (the Scheme) with effect from 1st April 2011. In terms of the Scheme, The Company is to be merged with Empee Sugars and Chemicals Ltd. The said Scheme is awaiting necessary approvals from the High Court.
- The Consolidated figures for the current quarter includes results of its subsidiaries EDL Properties Ltd and Appollo Distilleries Pvt Ltd as on 31.3.2012 (Audited) and does not include Empee Sugars and Chemicals Ltd which has opted for extension of financial year by 6 months.
- There is no profit & loss account prepared for two subsidiaries viz. EDL Properties Ltd and Appollo Distilleries Pvt Ltd for the year ended 31.3.2012. (Audited) The consolidated revenue includes the unaudited operational result of Appollo Distilleries Pvt Ltd pertaining to period April 2012 to September 2012 being significant event to the extent of gross revenue and net profit before tax for Rs.3871.99 lakhs and Rs.103.66 lakhs respectively.
- Since the company's reportable segment is less than 10% of the total revenue, the segment wise results have not been given.
- Previous period(s) figures have been regrouped wherever necessary.
- Current period figures is for 18 months which cannot be compared with the previous financial year.

Place: Chennai
Date :3.12.2012


M.P.Purushothaman
Chairman

