



TIN No. 33980 640189
CST No. 33316 dt. 1.6.84
CIN No. L15511TN1983PLC010313
"EMPEE TOWER"
59 HARRIS ROAD
PUDUPET, CHENNAI - 600 002.

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13.02.2017

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051.

Bombay Stock Exchange Limited
P. J. Towers
Dalal Street,
Mumbai 400 001.

Dear Sirs,

**Sub: Outcome of the Board meeting –
Unaudited Financial Results for the quarter ended 31.12.2016.**

The Board of Directors at their meeting held on 13.02.2017 have approved the Un-audited Financial Results for the quarter ended 31st December 2016. The copy of the above results along with Limited Review Report are enclosed.

The Extra-Ordinary General Meeting (EGM) of the Company will be held on Wednesday, the 15th March 2017 at 11.00 a.m. at Hotel Victoria, Egmore, Chennai - 600 008 to pass necessary resolutions for 1) Sale of 1,95,12,997 Equity shares of Rs.10 each held by the Company in Empee Hotels Limited and 2) to ratify EGM resolutions passed by the shareholders on 28.11.2016 and 19.01.2017 regarding "Ultimate Beneficiary's name" for the issue of share warrants.

Mr. R. Kannan, AICWA, FCS has been appointed as Scrutinizer for E-voting at EGM.

The Meeting started at 6.30 p.m. and concluded at 7.15 p.m. today. We request you to place the above information on your web-site.

Thanking you

Yours faithfully
For Empee Distilleries Ltd

M.P. Purushothaman
Chairman



VENKATESH & CO
Chartered Accountants

**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF
EMPEE DISTILLERIES LIMITED**

"We have reviewed the accompanying statement of Unaudited Financial results of **Empee Distilleries Limited** for the Quarter and period ended 31st December, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, including the manner in which it has to be disclosed, or that it contains any material misstatement.

For **Venkatesh & Co**
Chartered Accountants
FR No: 004686S

CA. DASARATY V
M No. 026336
Partner



Place: Chennai
Date: 13/02/2017

EMPEE DISTILLERIES LIMITED

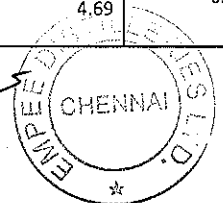
CIN: L15511TN1983PLC010313

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

Statement of Un-Audited Financial Results for the Quarter ended 31st December 2016.

PART I		Rs. in lakhs					
S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.3.2016 (Audited)
1	Income from operations						
	Net sales/ income from operations (Net of Excise duty)	9,265.50	12,103.20	13,495.89	30,488.55	48,255.27	58,529.35
	Other operating income	365.62	422.50	616.87	972.07	2,281.36	2710.68
	Total income from operations (net)	9,631.12	12,525.70	14,112.76	31,460.62	50,536.63	61,240.03
2	Expenses						
	(a) Cost of materials consumed	3,451.92	4,178.27	3,950.72	11,162.57	16,242.45	20,489.16
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(191.17)	446.00	412.63	(314.16)	(581.67)	(765.97)
	(d) VAT on sales	4,803.58	5,990.09	6,980.76	15,259.03	23,931.24	28,148.88
	(e) Employee benefits expense	492.10	439.11	485.95	1,360.81	1,645.87	2131.61
	(f) Depreciation and amortisation expense	340.38	340.38	340.38	1,021.15	1,020.09	1,298.42
	(g) Other expenses	1,208.79	1,193.45	1,305.72	3,606.27	5,159.66	7124.50
	Total expenses	10,105.60	12,587.30	13,476.16	32,095.67	47,417.64	58,426.60
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-474.48	-61.60	636.60	-635.05	3,118.99	2,813.43
4	Other income	5.55	11.69	4.27	23.77	19.79	28.11
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-468.93	-49.91	640.87	-611.28	3,138.78	2,841.54
6	Finance costs	608.63	807.31	545.76	2,098.82	1,819.30	2,504.36
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-1,077.56	-857.22	95.11	-2,710.10	1,319.48	337.18
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-1,077.56	-857.22	95.11	-2,710.10	1,319.48	337.18
10	Tax expense	(332.97)	(264.87)	30.86	-837.42	428.17	165.11
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-744.59	-592.35	64.25	-1,872.68	891.31	172.07
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(744.59)	(592.35)	64.25	(1,872.68)	891.31	172.07
14	Share of Profit / (loss) of associates (applicable for cons.results)	-	-	-	-	-	-
15	Minority Interest (applicable for consolidated results)	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(744.59)	(592.35)	64.25	(1,872.68)	891.31	172.07
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1900.89	1900.89	1900.89	1900.89	1900.89	1900.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-26976.32
19	Earnings per share (EPS)						
	a) Basic and Diluted before extraordinary items	(5.93)	(3.12)	0.34	(9.85)	4.69	0.91
	b) Basic and Diluted after extraordinary items	(5.93)	(3.12)	0.34	(9.85)	4.69	0.91

Signature



EMPEE DISTILLERIES LIMITED

CIN: L15511TN1983PLCO10313

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

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PART II								
Particulars		Quarter ended			Six months ended		Year ended	
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.3.2016 (Audited)	
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	7,336,209	7,336,209	7,293,209	7,336,209	7,293,209	7,336,209	
	- Percentage of shareholding	38.59	38.59	38.37	38.59	38.37	38.59	
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	11,662,674	11,662,674	2,030,897	11,662,674	2,030,897	2,030,897	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.91	99.91	17.33	99.91	17.33	17.40	
	- Percentage of shares (as a % of the total share capital of the company)	61.35	61.35	10.68	61.35	10.68	10.68	
	b) Non - encumbered							
	- Number of shares	10,010	10,010	9,684,787	10,010	9,684,787	9,641,787	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	0.09	0.09	82.67	0.09	82.67	82.60	
	- Percentage of shares (as a % of the total share capital of the company)	0.05	0.05	50.95	0.05	50.95	50.72	

Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.3.2016 (Audited)
1. Segment Revenue						
(net sales/income from each segment should be disclosed under this head)						
(a) Segment – Indian Made Foreign Liquor	9,044.68	11,428.93	12,971.76	29,694.68	43,915.47	54,375.73
(b) Segment – IAP	529.15	1,050.64	975.14	1,587.28	5,299.39	5,378.91
(c) Segment – Power	57.29	46.13	165.86	178.66	1,321.77	1,485.39
(d) Unallocated						
Total	9,631.12	12,525.70	14,112.76	31,460.62	50,536.63	61,240.03
Less: Inter Segment Revenue						
Net sales/Income From Operations	9,631.12	12,525.70	14,112.76	31,460.62	50,536.63	61,240.03
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a) Segment – Indian Made Foreign Liquor	66.03	323.97	920.73	627.34	2,803.27	2,725.52
(b) Segment – IAP	(530.36)	(339.66)	(362.09)	(1,210.09)	89.18	-247.80
(c) Segment – Power	(4.60)	(34.22)	82.23	-28.53	246.33	363.82
(f) Unallocated						
Total	(468.93)	(49.91)	640.87	(611.28)	3,138.78	2,841.54
Less: (i) Interest	608.63	807.31	545.76	2,098.82	1,919.30	2,504.37
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	(1,077.56)	(857.22)	95.11	(2,710.10)	1,319.48	337.18
3 Segment Assets						
(a) Segment – Indian Made Foreign Liquor	43257.48	43814.58	38,981.02	43257.48	38,681.02	42,884.67
(b) Segment – IAP	9219.41	9657.48	11,125.84	9219.41	11,125.84	10,241.80
(c) Segment – Power	3379.12	3382.04	3,755.09	3379.12	3,755.09	3561.84
(d) Unallocated	9532.80	9532.80	9,532.80	9532.80	9,532.80	9,532.80
Total	65,388.81	66,386.90	63,094.76	65,388.81	63,094.76	66,221.11
4. Segment Liabilities						
(a) Segment – Indian Made Foreign Liquor	29757.25	30696.37	23,240.90	29757.25	23,240.90	28,673.01
(b) Segment – IAP	6646.95	5889.69	7,918.77	6646.95	7,918.77	6,539.53
(c) Segment – Power	387.15	458.80	725.92	387.15	725.92	538.43
(d) Unallocated	0.00	0.00	-	0.00	-	0.00
Total	36,791.35	37,044.86	31,885.59	36,791.35	31,885.59	35,750.97

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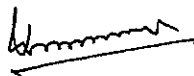


EMPEE DISTILLERIES LTD

Notes:

1. The above financial results for the quarter ended 31.12.2016 have been reviewed by the Audit Committee and approved by the Board at its meetings held on 13.02.2017.
2. The Company operates IMFL, IAP and Power segments and segmental accounts are given in the financial results.
3. Previous period(s) figures have been regrouped wherever necessary.
4. As reported in segment results, the 60 KLPD Grain based Alcohol unit at Choutkur, Andhra Pradesh has not performed well due to non-availability of grains during the period under review.
5. The Company's power plant at Aranthangi could not be operated due to Restrictive Measures in force as exercised by TNEB during the quarter ended 31.12.2016.
6. The Company has incurred loss for the quarter ended 31.12.2016 due to lower volume of business operation on 1) demonetization of Indian currency 2) Dry days announced by State Governments in Tamil Nadu, Kerala, and Karnataka 3) desolate VARDHA cyclone affected Tamil Nadu in Dec' 2016, 4) Non- availability of sufficient grains to operate 60 KLPD Grain based Alcohol Unit at Choutkur, Andhra Pradesh and 5) Power Plant at Aranthangi could not be operated for reasons as stated at Sl.no. 5 above.

Place: Chennai
Date : 13.2.2017


M.P. Purushothaman
Chairman

