

EMPEE DISTILLERIES LIMITED

CIN: L15511TN1983PLC010313

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

Statement of Un-Audited Financial Results for the Quarter ended 31st December 2015.

PART I		Rs. in lakhs					
S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.3.2015 (Audited)
1	Income from operations						
	Net sales/ income from operations (Net of Excise duty)	13,485.89	17522.95	16,891.23	48,255.27	37,645.56	87,647.03
	Other operating income	616.87	727.00	799.18	2,281.36	1,977.21	3782.68
	Total income from operations (net)	14,112.76	18,249.95	17,690.41	50,536.63	39,622.77	91,429.71
2	Expenses						
	(a) Cost of materials consumed	3,950.72	5931.33	6,891.22	16,242.45	16,105.12	36,415.05
	(b) Purchases of stock-in-trade	485.95	0	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	412.63	-151.92	153.70	(581.67)	14.25	(690.03)
	(d) VAT on sales	6,980.76	8644.18	7,676.73	23,931.24	16,446.03	38,927.89
	(e) Employee benefits expense	485.95	640.71	529.06	1,645.87	1,342.35	2959.36
	(f) Depreciation and amortisation expense	340.38	340.38	299.05	1,020.09	897.16	1,178.23
	(g) Other expenses	1,305.72	1574.42	1,478.21	5,159.66	3,875.46	9442.46
	Total expenses	13,476.16	16,979.10	17,027.97	47,417.64	38,680.37	88,232.96
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	636.60	1,270.85	662.44	3,118.99	942.40	3,196.75
4	Other income	4.27	7.60	7.71	19.79	20.55	80.69
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	640.87	1,278.45	670.15	3,138.78	962.95	3,277.44
6	Finance costs	545.76	552.20	531.11	1,819.30	1,741.51	3,510.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	95.11	726.25	139.04	1,319.48	-778.56	-233.12
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	95.11	726.25	139.04	1,319.48	-778.56	-233.12
10	Tax expense	30.86	235.69	46.19	428.17	(258.61)	42.19
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	64.25	490.56	92.85	891.31	-519.95	-275.31
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	64.25	490.56	92.85	891.31	(519.95)	(275.31)
14	Share of Profit / (loss) of associates (applicable for cons.results)	-	-	-	-	-	-
15	Minority Interest (applicable for consolidated results)	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	64.25	490.56	92.85	891.31	(519.95)	(275.31)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1900.89	1900.89	1900.89	1900.89	1900.89	1900.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	26804.25
19	Earnings per share (EPS)						
	a) Basic and Diluted before extraordinary items	0.34	2.58	0.49	4.69	(2.74)	-1.45
	b) Basic and Diluted after extraordinary items	0.34	2.58	0.49	4.69	(2.74)	-1.45

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-2-

PART II							
Particulars		Quarter ended			Nine months ended		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.3.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	7,293,209	7,223,088	6,875,590	7,293,209	6,875,590	7,250,510
	- Percentage of shareholding	38.37	38.00	36.17	38.37	36.17	38.14
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	2,030,897	2,030,897	2,425,817	2,030,897	2,425,817	2,030,897
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.33	17.23	19.99	17.33	19.99	17.27
	- Percentage of shares (as a % of the total share capital of the company)	10.68	10.68	12.76	10.68	12.76	10.68
	b) Non - encumbered						
	- Number of shares	9,684,787	9,754,908	9,707,486	9,684,787	9,707,486	9,727,486
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	82.67	82.77	80.01	82.67	80.01	82.73
	- Percentage of shares (as a % of the total share capital of the company)	50.95	51.32	51.07	50.95	51.07	51.17

Segment wise Revenue, Results and Capital Employed along with the quarterly results

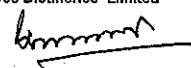
(Rs in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.3.2015 (Audited)
1. Segment Revenue						
(net sales/income from each segment should be disclosed under this head)						
(a) Segment – Indian Made Foreign Liquor	12,971.76	15,719.80	13,645.54	43,915.47	30,285.77	71,432.74
(b) Segment – IAP	975.14	2,501.69	2,800.80	5,299.39	7,008.39	13,248.08
(c) Segment – Power	165.86	28.46	1,244.08	1,321.77	2,328.61	6,748.89
(d) Unallocated						
Total	14,112.76	18,249.95	17,690.42	50,536.63	39,622.77	91,429.71
Less: Inter Segment Revenue						
Net sales/Income From Operations	14,112.76	18,249.95	17,690.42	50,536.63	39,622.77	91,429.71
2. Segment Results (Profit/+/Loss -) before tax and interest from Each segment						
(a) Segment – Indian Made Foreign Liquor	920.73	969.57	358.02	2,803.27	101.63	1,503.55
(b) Segment – IAP	(362.09)	399.21	75.54	89.14	525.09	372.17
(c) Segment – Power	82.23	-90.33	236.59	246.33	336.27	1,401.72
(f) Unallocated						
Total	640.87	1,278.45	670.15	3,138.78	962.99	3,277.44
Less: (i) Interest	545.76	552.2	531.11	1,819.30	1,741.51	3,510.56
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	95.11	726.25	139.04	1,319.48	(778.56)	-233.12
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – Indian Made Foreign Liquor	13708.10	15,664.51	14,240.49	13708.10	14,240.49	15,145.18
(b) Segment – IAP	7918.77	7,694.02	7,545.45	7918.77	7,545.45	7,204.14
(c) Segment – Power	725.92	979.01	771.65	725.92	771.65	692.55
(d) Unallocated	9532.80	9,532.80	9,532.80	9,532.80	9,532.80	9,532.80
Total	31,885.60	33,870.34	32,090.39	31,885.60	32,090.39	32,574.67

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at its meetings held on 11.02.2016. The Statutory Auditors have carried out Limited Review on the same.
2. The company operates IMFL, IAP and Power segments and segmental accounts are given in the financial results.
3. Previous period(s) figures have been regrouped wherever necessary.
4. The desolate floods and torrential rains in Tamilnadu during Nov/Dec ' 2015 had affected IMFL sales since TASMAL, the sole buyer of IMFL products could not place orders with the company. The 60 KLPD Grain based Alcohol unit at Choutkur, Andhra Pradesh could not perform due to non-availability of grains during the period under review.
5. The Company's power plant at Aranthangi could not be operated due to Restrictive Measures in force as exercised by TNEB during the quarter under review, however, the segmental revenue relates to income from REC licence sales.

For Empee Distilleries Limited


M.P. Purushothaman
Chairman

Place: Chennai
Date :11.02.2016

