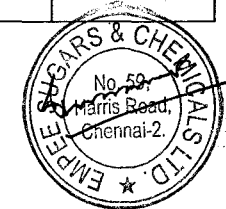


EMPEE SUGARS AND CHEMICALS LTD

Regd. Office : Ayyapareddipalem, Naidupet Mandal, Nellore District, Andhra Pradesh.

PART I		Rs. in lakhs					
Un-audited Results for the Quarter ended 31.12.2014							
	Particulars	Quarter ended			9 months ended		Year ended
		December 31, 2014	September 30, 2014	December 31,2013	December 31,2014	December 31,2013	March 31, 2014
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net sales/ income from operations (Net of excise duty)	2,376.58	2,443.54	5,014.76	9,441.40	17,537.21	27,985.83
	Other operating income						
	Total income from operations (net)	2,376.58	2,443.54	5,014.76	9,441.40	17,537.21	27,985.83
2	Expenses						
	(a) Cost of materials consumed	2,154.65	1,306.07	5,091.23	7,435.97	12,749.24	22,594.05
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(273.05)	357.41	(748.29)	754.12	906.01	841.05
	(d) Employee benefits expense	206.66	127.72	207.4	499.86	617.05	925.12
	(e) Depreciation and amortisation expense	517.74	517.75	517.62	1,553.23	1,552.86	2,070.97
	(f) Provision for Bad and Doubtful debts	3,327.60	1,426.76	4,754.36	4,754.36	-	-
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	205.78	228.67	320.82	648.01	855.76	2,560.13
	Total expenses	6,139.37	3,964.38	5,388.78	15,645.54	16,680.92	28,991.32
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3,762.79)	(1,520.84)	(374.02)	(6,204.14)	856.29	(1,005.49)
4	Other income	4.03	13.35	19.39	26.63	52.24	134.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(3,758.76)	(1,507.49)	(354.63)	(6,177.51)	908.53	(870.76)
6	Finance costs	1,548.67	1,701.43	1,528.37	4,969.54	4,445.54	6,375.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(5,307.43)	(3,208.92)	(1,883.00)	(11,147.05)	(3,537.01)	(7,246.27)
8	Exceptional item	5,094.97	-	-	5,094.97	-	493.04
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(10,402.40)	(3,208.92)	(1,883.00)	(16,242.02)	(3,537.01)	(6,753.23)
10	Tax expense	0.00	(930.59)	(625.49)	(1804.44)	(1174.91)	(1,294.77)
	Dividend Paid including Dividend Tax						
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(10,402.40)	(2,278.33)	(1,257.51)	(14,437.58)	(2,362.10)	(5,458.46)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(10,402.40)	(2,278.33)	(1,257.51)	(14,437.58)	(2,362.10)	(5,458.46)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(10,402.40)	(2,278.33)	(1,257.51)	(14,437.58)	(2,362.10)	(5,458.46)



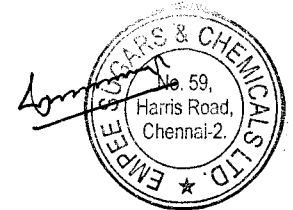
EMPEE SUGARS AND CHEMICALS LTD

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17	Paid-up equity share capital ((Face value Rs.10/- each))	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(15,396.64)
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(24.78)	(5.43)	(3.00)	(34.40)	(5.63)	(13.00)
	(b) Diluted	(24.78)	(5.43)	(3.00)	(34.40)	(5.63)	(13.00)
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(24.78)	(5.43)	(3.00)	(34.40)	(5.63)	(13.00)
	(b) Diluted	(24.78)	(5.43)	(3.00)	(34.40)	(5.63)	(13.00)

PART II							
Select Information for the Quarter Ended 31.12.2014							
	Particulars	Quarter ended			Half year ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	- Number of shares	12,771,636	12,771,636	12,771,636	12,771,636	12,771,636	12,771,636
	- Percentage of shareholding	30.43	30.43	30.43	30.43	30.43	30.43
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered:						
	- Number of shares	21,110,607	26,265,607	26,265,607	21,110,607	26,265,607	26,265,607
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.29	89.95	89.95	72.29	89.95	89.95
	- Percentage of shares (as a % of the total share capital of the company)	50.30	62.58	62.58	50.30	62.58	62.58
	b) Non - encumbered:						
	- Number of shares	8,090,657	2,935,657	2,935,657	8,090,657	2,935,657	2,935,657
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	27.71	10.05	10.05	27.71	10.05	10.05
	- Percentage of shares (as a % of the total share capital of the company)	19.28	6.99	6.99	19.28	6.99	6.99

	Particulars	3 months ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



EMPEE SUGARS AND CHEMICALS LTD

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Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

Particulars	Rs. in lakhs					
	Quarter ended			9 Months ended		Year ended
	December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Sugar	1,312.27	47.17	629.49	2,115.85	3,299.66	8,334.33
(b) Segment – IAP	183.49	583.52	395.63	1,502.06	1,459.42	1,964.13
(c) Segment – Power	880.82	1812.85	3,989.64	5,823.49	12,778.13	17,687.37
(d) Unallocated	-	-	-	-	-	-
Total	2,376.58	2,443.54	5,014.76	9,441.40	17,537.21	27,985.83
Less: Inter Segment Revenue						
Net sales/Income From Operations	2376.58	2443.54	5014.76	9441.40	17537.21	27985.83
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment						
(a) Segment – Sugar	(717.45)	(446.51)	(378.48)	(1461.96)	(928.05)	(1,354.78)
(b) Segment – IAP	(22.62)	179.87	38.26	(98.91)	138.23	375.54
(c) Segment – Power	(3,018.69)	(1240.85)	(14.41)	(4616.64)	1,698.35	108.48
(d) Unallocated	-	-	-	-	-	-
Total	(3758.76)	(1507.49)	(354.63)	(6177.51)	908.53	(870.76)
Less: (i) Interest**	1548.67	1701.43	1528.37	4969.54	4445.54	6,375.51
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	(5307.43)	(3208.92)	(1883.00)	(11147.05)	(3537.01)	(7,246.27)
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Sugar	18,072.44	19456.35	23,330.48	18,072.44	23,330.48	23,230.17
(b) Segment – IAP	946.32	2747.45	3,569.07	946.32	3,569.07	3,232.95
(c) Segment – Power	2,554.11	4660.44	8,909.89	2,554.11	8,909.89	7,516.17
(d) Unallocated	8,778.67	11166.09	13,331.33	8,778.67	13,331.33	12,279.06
Total	30351.55	38030.33	49,140.77	30,351.55	49,140.77	46,258.35

Note:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 11.2.2015.
2. The Statutory Auditors have carried out the Limited review of the above results.
3. Consequent upon erosion of networth of the company, the Company has been registered as Sick Company under the provisions of SICA with BIFR under Case Ref.No.69/2014.
4. Due to non availability of sugar cane in and around Ambasamudram, Tamilnadu, sugar production was discontinued. The 50 MW power co-gen plant in this location has stopped generation of power since 1.12.2014 due to a) Non availability of bagasse from the sugar factory and
b) Further coal as an alternate fuel to generate power could not be purchased due to financial crisis.
5. The provision for bad and doubtful debts is due to non-recoverability of price differentials of power supplies.
6. The Composite application filed to withdraw the amalgamation of Empee Distilleries Ltd with the Company is pending before the Hon'ble High Court of Andhra Pradesh at Hyderabad.
7. Exceptional item relates to deterioration, quality, moisture loss of coal including reduction in the value of finished goods.
8. The Company has not recognised Deferred tax Asset/Liability due to reference to BIFR.
9. Previous period(s) figures have been regrouped wherever necessary.

Place: Chennai
Date : 11.2.2015

For Empee Sugars and Chemicals Limited


M.P. Purushothaman
Chairman & Managing Director

