

EMPEE DISTILLERIES LTD

Regd. Office : Empee Tower, No.59, Harris Road, Pudupet, Chennai - 600 002.

PART I							₹ in Lakhs
Statement of Standalone Unaudited Results for the Second Quarter ended 31.3.2014							
	Particulars	3 months ended 31.3.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.3.2013 in the previous year	Year to date figure current period ended 31.3.2014	Corresponding 6 months ended 31.3.2013 in the previous year	Previous year ended 30.9.2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net sales/ income from operations (Net of excise duty)	16,406.64	13,879.99	12,986.87	30,286.63	27,590.65	57,452.55
	Other operating income	475.04	347.02	1,316.21	822.06	2,572.74	893.43
	Total income from operations (net)	16,881.68	14,227.01	14,303.08	31,108.69	30,163.39	58,345.98
2	Expenses						
	(a) Cost of materials consumed	6,826.61	5,585.43	4,668.06	12,412.04	9,765.95	17,904.76
	(b) Purchases of stock-in-trade		-				-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	115.60	(388.34)	24.40	(272.74)	9.55	(209.86)
	(d) VAT on Sales	6,981.95	6,414.64	7,224.22	13,396.59	15,335.88	29,771.05
	(e) Employee benefits expense	467.78	455.32	367.58	923.10	781.08	1,616.27
	(f) Depreciation and amortisation expense	293.10	295.37	150.00	588.47	300.00	968.01
	(g) Other expenses	1,698.92	1,464.04	1,462.69	3,162.96	2,841.94	5,398.44
	Total expenses	16,383.96	13,826.46	13,896.95	30,210.42	29,034.40	55,448.67
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	497.72	400.55	406.13	898.27	1,128.99	2,897.31
4	Other income	5.12	4.87	15.00	9.99	19.00	36.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	502.84	405.42	421.13	908.26	1,147.99	2,933.67
6	Finance costs	602.48	530.19	529.48	1,132.67	974.89	2,360.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(99.64)	(124.77)	(108.35)	(224.41)	173.10	573.67
8	Exceptional items - Prior period expenses		-				-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(99.64)	(124.77)	(108.35)	(224.41)	173.10	573.67
10	Tax expense	(33.10)	(41.44)	(818.06)	(74.54)	(724.57)	(534.97)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(66.54)	(83.33)	709.71	(149.87)	897.67	1,108.64
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)		-				-
13	Net Profit / (Loss) for the period (11 ± 12)	(66.54)	(83.33)	709.71	(149.87)	897.67	1,108.64
14	Share of profit / (loss) of associates		-				-
15	Minority interest		-				-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(66.54)	(83.33)	709.71	(149.87)	897.67	1,108.64



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17	Paid-up equity share capital ((Face value Rs.10/- each))	1,901.00	1,901.00	1,901.00	1,901.00	1,901.00	1,901.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,073.72
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(0.35)	(0.44)	3.73	(0.79)	4.72	5.83
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(0.35)	(0.44)	3.73	(0.79)	4.72	5.83
	(b) Diluted						

PART II							
Select Information for the Quarter Ended 31.12.2013							
	Particulars	3 months ended 31.3.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.3.2013 in the previous year	Year to date figure current period ended 31.3.2014	Corresponding 6 months ended 31.3.2013 in the previous year	Previous year ended 30.9.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6033704	5893704	5877043	6033704	5877043	5783722
	- Percentage of shareholding	31.74	31.00	30.92	31.74	30.92	30.43
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	5848123	5988123	6098105	5848123	6098105	6098105
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.07	45.66	46.44	45.07	46.44	46.11
	- Percentage of shares (as a % of the total share capital of the company)	30.76	31.50	32.08	30.76	32.08	32.08
	b) Non - encumbered						
	- Number of shares	7127066	7127066	7033745	7127066	7033745	7127066
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	54.93	54.34	53.55	54.93	53.55	53.89
	- Percentage of shares (as a % of the total share capital of the company)	37.49	37.49	37.00	37.49	37.00	37.49

	Particulars	3 months ended 31.3.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

Rs. in lakhs


Particulars	3 months ended 31.3.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.3.2013 in the previous year	Year to date figure current period ended 31.3.2014	Corresponding 6 months ended 31.3.2013 in the previous year	Previous year ended 30.9.2013
	(Unaudited)	(Unaudited)	(Unaudited)			(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Indian Made Foreign Liquor	12,945.34	11,798.28	13,077.48	24,743.62	27,805.57	54,015.47
(b) Segment – IAP	2,230.02	1,355.09	7.95	3,585.11	7.95	492.37
(c) Segment – Power	1,706.32	1,073.64	1,217.65	2,779.96	2,349.87	3,838.14
(d) Unallocated	-	-	-	-	-	-
Total	16,881.68	14,227.01	14,303.08	31,108.69	30,163.39	58,345.98
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	16,881.68	14,227.01	14,303.08	31,108.69	30,163.39	58,345.98
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)##						
(a) Segment – Indian Made Foreign Liquor	(40.93)	562.98	381.94	522.05	986.53	2,863.25
(b) Segment – IAP	129.02	(223.85)	15.78	(94.83)	(3.11)	(169.39)
(c) Segment – Power	414.75	66.29	23.41	481.04	164.56	239.81
(d) Unallocated	-	-	-	-	-	-
Total	502.84	405.42	421.13	908.26	1,147.98	2,933.67
Less: (i) Interest**	602.48	530.19	529.48	1,132.67	974.88	2,360.00
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	(99.64)	(124.77)	(108.35)	(224.41)	173.10	573.67
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Indian Made Foreign Liquor	14,079.23	13,142.13	10,867.27	14,079.23	10,867.27	12,569.21
(b) Segment – IAP	5,934.99	5,820.25	5,716.69	5,934.99	5,716.69	5,127.42
(c) Segment – Power	1,669.39	2,020.45	2,154.48	1,669.39	2,154.48	2,019.47
(d) Unallocated	9,532.80	9,532.80	9,532.80	9,532.80	9,532.80	9,532.80
Total	31,216.41	30,515.63	28,271.24	31,216.41	28,271.24	29,248.90

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 14.5.2014.
- The company stands merged with Empee Sugars and Chemicals Ltd w.e.f. 1.4.2011 under Scheme of Arrangement under Sec.391 and 394 of the Companies Act, 1956. The Scheme got approval from the Hon'ble Madras High Court. As the approval of Hon'ble Andhra Pradesh High Court is not yet granted, the above results do not take merger into account.
- Previous period(s) figures have been regrouped wherever necessary.

Place: Chennai
Date : 14.5.2014

For Empee Distilleries Limited


M.P. Purushothaman
Chairman



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Standalone Statement of Assets and Liabilities

Rs. in Lakhs

	Particulars	As at 31.03.2014	As at 30.9.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1900.89	1900.89
	(b) Reserves and surplus	27444.06	27593.93
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	29344.95	29494.82
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	3682.94	4145.13
	(b) Deferred tax liabilities (net)	1072.51	1147.05
	(c) Other long-term liabilities	4374.19	3276.42
	(d) Long-term provisions	103.12	96.89
	Sub-total - Non-current liabilities	9232.76	8665.49
4	Current liabilities		
	(a) Short-term borrowings	6436.16	7011.08
	(b) Trade payables	8205.39	3883.32
	(c) Other current liabilities	1809.14	3715.79
	(d) Short-term provisions	5458.42	5973.22
	Sub-total - Current liabilities	21909.11	20583.41
	TOTAL - EQUITY AND LIABILITIES	60486.82	58743.72
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	18541.59	18873.80
	(b) Goodwill on consolidation		
	(c) Non-current investments	27997.15	27997.15
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	312.94	313.14
	(f) Other non-current assets	619.11	593.18
	Sub-total - Non-current assets	47470.79	47777.27
2	Current assets		
	(a) Current investments		
	(b) Inventories	4905.57	3703.16
	(c) Trade receivables	4573.07	4539.28
	(d) Cash and cash equivalents	125.57	176.51
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	3411.82	2547.50
	Sub-total - Current assets	13016.03	10966.45
	TOTAL - ASSETS	60486.82	58743.72

