

Empee Sugars and Chemicals Limited

Regd. Office : Ayyaparedipalem, Naidupet, Nellore - 524 126, A.P.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2008

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended March-08	Quarter ended March-07	Year to date for the current period ended 31.03.2008 (9 Months)	Year to date for the current period ended 31.03.2007 (9 Months)	Audited for the year ended 30.06.2007
1.	Net Sales/Income from Operations	2,608.15	2,295.94	4,683.41	3,986.03	6,078.38
2.	Other Income	56.67	20.42	71.60	28.58	37.14
3.	Total	2,664.81	2,316.36	4,755.00	4,014.61	6,115.52
4.	Expenditure					
a)	(Increase) / Decrease in Stock in Trade	(1,361.84)	(675.10)	(728.70)	(853.06)	(653.11)
b)	Consumption of raw materials	2,898.85	2,185.33	4,055.63	3,441.95	4,662.02
c)	Other Expenses	428.79	485.97	1,055.06	1,186.48	1,494.30
e)	Depreciation	90.00	60.00	240.00	180.00	211.34
	TOTAL	2,055.80	2,056.20	4,621.99	3,955.37	5,714.55
	Operating Profit before Interest & Tax	609.01	260.16	133.01	59.24	400.98
5.	Interest	83.90	93.07	348.68	246.72	346.71
6.	Exceptional Items	-	-	-	-	-
7.	Profit from ordinary activities before tax	525.11	167.09	(215.67)	(187.48)	54.27
8.	Provision for taxation (Current & Deferred)	-	56.24	(249.35)	(63.11)	(33.31)
9.	Net Profit from ordinary activities after tax (7-8)	525.11	110.85	33.68	(124.37)	87.58
10.	Extra ordinary Items	-	-	-	-	-
11.	Net Profit for the period (+)/Loss (8-9)	525.11	110.85	33.68	(124.37)	87.58
12.	Paid Up equity share capital (face value of Rs.10 each)	4,197.01	4,197.01	4,197.01	4,197.01	4,197.01
13.	Reserves excluding revaluation reserves	-	-	-	-	-
14.	Basic and diluted EPS (11/12)* Rs. 10					
	- Basic (Not Annualised)	1.25	0.26	0.08	(0.30)	0.21
	- Diluted (Not Annualised)	1.25	0.26	0.08	(0.30)	0.21
15.	Aggregate Public Holding					
	Number of Shares	12863238	12863238	12863238	12863238	12863238
	Percentage Shareholding	30.65	30.65	30.65	30.65	30.65

Primary Segment Report	Qtr ended March 2008 (Limited Review)			Qtr ended March 2007 (Limited Review)		
	Sugar	IAP	Total	Sugar	IAP	Total
A. Segment Revenue						
Revenue to other Segment	210.01	0.00	210.01	137.10	0.00	137.10
Revenue to External Customers	2259.18	348.97	2608.15	1814.64	481.30	2295.94
Total	2469.18	348.97	2818.15	1951.74	481.30	2433.04
B. Segment Results Profit/(Loss)						
Segment profit / Operating Profit before Interest and Depreciation	486.11	212.90	699.01	(13.43)	333.59	320.16
C. Capital Employed						
(Segment Assets-Segment Liabilities)	5966.50	1364.61	7331.11	5583.88	1986.45	7570.33

Notes

- The unaudited results have been approved by the audit committee and adopted by the Board of Directors at their Meeting held on 29th April 2008.
- Provision for Tax and Deferred Tax Liability will be accounted for at the end of the year.
- Sugar being a seasonal industry, Quarterly results are not indicative / representative of the results for the full year.
- The working results of the Sugar Segment continue to be affected by the surplus availability of sugar and consequent low sugar prices both in domestic and international markets.
- The statutory auditor has carried out a limited review of the results for the quarter under review.
- There were 6 complaints from the Investors, during the quarter under review and all of them have been satisfactorily resolved.

For Empee Sugars and Chemicals Ltd
M.P.Purushothaman
Chairman & Managing Director

Place : Chennai
Date : 29th April, 2008