

**BALANCE SHEET AS AT 30.06.2007**

	Schedule	As at 30.6.2007 (Rs. in Lakhs)	As at 30.6.2006 (Rs. in Lakhs)
<b>SOURCES OF FUNDS</b>			
Share capital	1	4,197.01	4,197.01
<b>Loan Funds</b>			
Secured Loan	2	3,639.08	2,213.27
Unsecured Loan	2	600.00	
Deferred Tax Liabilities	12	304.80	344.36
<b>Total</b>		<b><u>8,740.89</u></b>	<b><u>6754.64</u></b>
<b>APPLICATION FUNDS</b>			
<b>Fixed Asset</b>			
Gross Block	3	4,935.43	4,717.77
Less : Depreciation Reserve		<u>2,544.76</u>	<u>2,333.43</u>
		2,390.67	2,384.34
Add : Capital Work in Progress		<u>2,538.87</u>	<u>554.09</u>
		4,929.54	2938.43
Investments	4	5.11	0.11
<b>Current Assets, Loans &amp; Advances</b>			
<b>(A) Current Assets</b>			
Inventories	5	1,444.35	806.37
Sundry Debtors	6	387.83	357.70
Cash & Bank Balances	7	79.98	410.38
<b>(B) Loans &amp; Advances</b>	<b>8</b>	<b><u>1,181.44</u></b>	<b><u>864.75</u></b>
		3,093.60	2,439.20
Less : Current Liabilities	9	<u>1,397.44</u>	<u>776.72</u>
		1,696.16	1662.48
Miscellaneous Expenditure (To the extent not written off or adjusted)	10	1,500.00	1,500.00
Profit & Loss appropriation account	11	610.08	653.62
<b>Total</b>		<b><u>8,740.89</u></b>	<b><u>6,754.64</u></b>
Significant accounting policies and notes on financial statements	19		

As per report of even date annexed

For and on behalf of the Board

**Sd/- R. Rajagopalan**  
Chartered Accountant  
Membership No. 018422

**Sd/- M.P. Purushothaman**  
Chairman & Managing Director

**Sd/- K. Jayachandran**  
Joint Managing Director

Place: Chennai  
Date : 9-8-2007

**Sd/- M.R. Ramachandran**  
Vice President (Finance) & Company Secretary