

# Empee Sugars and Chemicals Limited

Regd. Office : Ayyapareddipalem, Naidupet, Nellore District - 524 126.

## Audited Results for the Year ended 30th June, 2008

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended 30.6.2008	Quarter ended 30.6.2007	Year ended & Consolidated 30.6.2008	Year ended & Consolidated 30.6.2007
1	Net Sales / Income from Operations	(Un-audited) 1,278.81	(Un-audited) 1,913.71	(Audited) 5,962.22	(Audited) 5,752.14
2	Other Income	5.15	8.58	43.12	37.14
3	Total	1,283.95	1,922.29	6,005.33	5,789.28
4	Expenditure:				
a)	(Increase) / Decrease in Stock in trade	-11.61	199.94	-740.31	-653.11
b)	Consumption of Raw Materials	444.31	1041.42	4266.31	4335.78
d)	Employees cost	161.17	150.46	486.55	445.63
e)	Depreciation	30.82	31.34	270.82	211.34
f)	Other Expenditure	174.68	157.36	1104.36	1048.67
	Total	799.38	1580.51	5387.74	5388.31
	<b>Operating Profit before interest &amp; Tax</b>	<b>484.58</b>	<b>341.78</b>	<b>617.60</b>	<b>400.97</b>
5	Interest	225.10	99.99	573.78	346.71
6	Exceptional items	-	-	-	-
7	<b>Profit from ordinary activities before Tax</b>	<b>259.48</b>	<b>241.79</b>	<b>43.82</b>	<b>54.26</b>
8	Provision for Taxation (Current & Deferred)	163.51	29.80	-85.84	-33.31
9	Net Profit from ordinary activities after Tax (7- 8)	95.97	211.99	129.66	87.57
10	Extra ordinary items	-	-	-	-
11	<b>Net Profit for the period /Loss</b>	<b>95.97</b>	<b>211.99</b>	<b>129.66</b>	<b>87.57</b>
12	Paid-up Equity Share Capital	4197.01	4197.01	4197.01	4197.01
13	Reserves excluding revaluation reserves	-	-	-	-
14	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.23	0.51	0.31	0.21
15	Aggregate of non Promoter shareholding				
	Number of shares	12863238	12863238	12863238	12863238
	% of shareholding	30.65	30.65	30.65	30.65

Primary Segment Report	Quarter ended 30.6.2008 (Unaudited)			Quarter ended 30.6.2007 (Unaudited)		
	Sugar	IAP	Total	Sugar	IAP	Total
<b>a. Segment Revenue</b>						
Revenue to other Segment	94.67	-	94.67	147.60	-	147.60
Revenue to external Customers	792.82	491.13	1,283.95	1,041.62	724.48	1,766.11
<b>Total</b>	<b>887.49</b>	<b>491.13</b>	<b>1,378.62</b>	<b>1,189.22</b>	<b>724.48</b>	<b>1,913.71</b>
<b>b. Segment Results Profit / (Loss)</b> (Profit before Dep. & Interest)	<b>289.03</b>	<b>226.37</b>	<b>515.41</b>	<b>132.76</b>	<b>231.76</b>	<b>364.52</b>

Primary Segment Report	Year ended & Consolidated 30.6.2008			Year ended & Consolidated 30.6.2007		
	Sugar	IAP	Total	Sugar	IAP	Total
<b>a. Segment Revenue</b>						
Revenue to other Segment	370.14	-	370.14	326.25	-	326.25
Revenue to external Customers	4,183.56	1,821.78	6,005.34	3,926.15	1,863.13	5,789.28
<b>Total</b>	<b>4,553.70</b>	<b>1,821.78</b>	<b>6,375.48</b>	<b>4,252.40</b>	<b>1,863.13</b>	<b>6,115.53</b>
<b>b. Segment Results Profit / (Loss)</b> (Profit before Dep. & Interest)	<b>73.25</b>	<b>815.16</b>	<b>888.42</b>	<b>-241.32</b>	<b>853.62</b>	<b>612.30</b>

- The results have been approved by the Audit Committee and adopted by the Board of Directors at their meeting held on 24th September 2008.
- Sugar being a seasonal industry, Quarterly results are not indicative/representative of the results for the full year.
- The working results of the Sugar segment continue to be affected by the surplus availability of Sugar and consequent low sugar prices both in domestic and international market
- The year ended isolated and consolidated results are one and the same since the subsidiary has not commenced its operations.
- There were thirteen compliants from the investors during the quarter under review and all of them have been satisfactorily resolved.

For Empee Sugars and Chemicals Limited

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M.P. Purushothaman

Chairman & Managing Director

Place: Chennai  
Date : 24.9.2008