

## EMPEE SUGARS AND CHEMICALS LTD

Regd. Office : Ayyaparedipalem, Naidupet Mandal, Nellore District, Andhra Pradesh.

PART I		Rs. in lakhs						
Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and for the period ended 31.3.2013 (18 months).								
	Particulars	Standalone				Consolidated		
		Quarter ended			Year ended		Year ended	
		3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for current period ended (31/03/2013) (18 months)	Previous year ended (30/09/2011) (18 months)	Year ended and consolidated as on 31.3.2013 (18 months)	Previous Year ended and consolidated as on 30.09.2011 (18 months)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	( Audited)	(Audited)	
1	<b>Income from operations</b>							
	Net sales/ income from operations (Net of excise duty)	11577.29	5,556.42	5099.48	39071.70	40090.36	41910.99	43,256.47
	Other operating income	-	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>11577.29</b>	<b>5556.42</b>	<b>5099.48</b>	<b>39071.70</b>	<b>40090.36</b>	<b>41910.99</b>	<b>43256.47</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	3108.56	9,118.31	6272.16	28790.96	33413.50	30279.09	35,886.74
	(b) Purchases of stock-in-trade							
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4815.27	-4,700.22	-2,167.74	1863.08	-3847.40	1863.08	-3,847.40
	(d) Rent, Rates and Taxes							
	(d) Employee benefits expense	222.53	191.88	253.54	1284.68	1814.97	1431.94	1,969.90
	(e) Depreciation and amortisation expense	517.03	517.32	518.21	3108.11	3445.72	3758.45	4,013.14
	(f) Other expenses	484.81	254.9	364.56	1813.94	1972.97	1880.13	2,032.99
	<b>Total expenses</b>	<b>9148.21</b>	<b>5382.19</b>	<b>5240.73</b>	<b>36860.77</b>	<b>36799.77</b>	<b>39212.69</b>	<b>40055.38</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2429.08</b>	<b>174.23</b>	<b>-141.25</b>	<b>2210.93</b>	<b>3290.59</b>	<b>2698.30</b>	<b>3201.09</b>
4	Other income	19.22	21.76	18.02	118.25	672.89	132.98	684.45
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2448.31</b>	<b>195.99</b>	<b>-123.23</b>	<b>2329.18</b>	<b>3963.48</b>	<b>2831.28</b>	<b>3885.54</b>
6	Finance costs	1373.50	1,352.75	1,352.54	7673.64	9634.78	8690.23	10,692.02
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>1074.81</b>	<b>-1156.76</b>	<b>-1475.77</b>	<b>-5344.46</b>	<b>-5671.30</b>	<b>-5858.95</b>	<b>-6806.48</b>
8	Exceptional items	-	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1074.81</b>	<b>-1156.76</b>	<b>-1475.77</b>	<b>-5344.46</b>	<b>-5671.30</b>	<b>-5858.95</b>	<b>-6806.48</b>
10	Tax expense	289.24	-334.66	-697.56	-1793.49	-1816.59	-1966.63	-2,193.67
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>785.56</b>	<b>-822.10</b>	<b>-778.21</b>	<b>-3550.97</b>	<b>-3854.71</b>	<b>-3892.32</b>	<b>-4612.81</b>
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>785.56</b>	<b>-822.10</b>	<b>-778.21</b>	<b>-3550.97</b>	<b>-3854.71</b>	<b>-3892.32</b>	<b>-4612.81</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>785.56</b>	<b>-822.10</b>	<b>-778.21</b>	<b>-3550.97</b>	<b>-3854.71</b>	<b>-3892.32</b>	<b>-4612.81</b>



17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(10088.18)	(10873.74)	(7362.28)	(10088.18)	(5337.21)	(11448.51)	(7706.20)
19.i	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>							
	(a) Basic	1.87	-1.96	-1.85	-8.46	-9.18	-9.27	-10.99
	(b) Diluted	1.87	-1.96	-1.85	-8.46	-9.18	-9.27	-10.99
19.ii	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>							
	(a) Basic	1.87	-1.96	-1.85	-8.46	-9.18	-9.27	-10.99
	(b) Diluted	1.87	-1.96	-1.85	-8.46	-9.18	-9.27	-10.99

PART II								
Select Information for the Quarter and period ended 31.3.2013								
	Particulars	Current 3 months ended 31/03/2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for current period ended (31/03/2013) (18 months)	Previous year ended (30/09/2011) (18 months)	Year ended and consolidated as on 31.3.2013 (18 months)	Previous Year ended and consolidated as on 30.09.2011 (18 months)
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding							
	- Number of shares	12879053	13090287	13090287	12879053	13090287	12879053	13090287
	- Percentage of shareholding	30.68	31.19	31.19	30.68	31.19	30.68	31.19
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	11428000	11428000	11428000	11428000	11428000	11428000	11428000
	- Number of shares	39.57	39.57	39.57	39.57	39.57	39.57	39.57
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.23	27.23	27.23	27.23	27.23	27.23	27.23
	- Percentage of shares (as a % of the total share capital of the company)							
	b) Non - encumbered	17665847	17454613	17454613	17665847	17454613	17665847	17454613
	- Number of shares	60.72	60.43	60.43	60.72	60.43	60.72	60.43
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	42.09	41.59	41.59	42.09	41.59	42.09	41.59
	- Percentage of shares (as a % of the total share capital of the company)							

	Particulars	3 months ended 31.3.2013
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



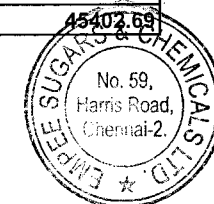
## EMPEE SUGARS AND CHEMICALS LTD

Regd. Office : Ayyapareddipalem, Naidupet Mandal, Nellore District, Andhra Pradesh.

### Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended			Period ended		Period ended	
	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	To date figures for current period ended (31/03/2013) (18 months)	Previous period ended (30/09/2011) (18 months)	Consolidated as on 31.3.2013 (18 months)	Previous period ended and consolidated as on 30.09.2011 (18 months)
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	( Audited)	(Audited)	
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)							
(a) Segment – Sugar	3,409.62	741.29	3759.67	14,591.98	21717.38	14,591.98	21,717.38
(b) Segment – IAP	301.53	717.32	413.74	2,690.99	1144.06	2,690.99	1,144.06
(c) Segment – Power	7,820.04	4,097.81	926.07	21,742.63	17215.35	24,581.92	20,381.46
(d) Unallocated	46.10	-	-	46.10	13.57	46.10	13.57
<b>Total</b>	<b>11,577.29</b>	<b>5,556.42</b>	<b>5,099.48</b>	<b>39,071.70</b>	<b>40,090.36</b>	<b>41,910.99</b>	<b>43,256.47</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>11,577.29</b>	<b>5,556.42</b>	<b>5099.48</b>	<b>39,071.70</b>	<b>40,090.36</b>	<b>41,910.99</b>	<b>43,256.47</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)</b>							
(a) Segment – Sugar	1,334.35	-915.9	150.54	273.18	1715.18	273.18	1,715.18
(b) Segment – IAP	106.04	75.06	87.11	102.05	511.39	102.05	511.39
(c) Segment – Power	1,007.91	1,036.83	-360.88	1,953.95	1736.9	2,456.05	1,658.97
(d) Unallocated					0		-
<b>Total</b>	<b>2,448.30</b>	<b>195.99</b>	<b>(123.23)</b>	<b>2,329.18</b>	<b>3,963.47</b>	<b>2,831.28</b>	<b>3,885.54</b>
Less: (i) Interest	1,373.50	1,352.75	1,352.54	7,673.64	9,634.78	8,690.23	10,692.02
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>1,074.80</b>	<b>(1,156.76)</b>	<b>(1,475.77)</b>	<b>(5,344.46)</b>	<b>(5,671.31)</b>	<b>(5,858.95)</b>	<b>(6,806.48)</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)							
(a) Segment – Sugar	25,408.57	24,880.62	26914.54	25,408.57	22538.65	25,408.57	21,755.28
(b) Segment – IAP	3,536.12	3,532.38	3404.00	3,536.12	3328.42	3,536.12	3,027.69
(c) Segment – Power	8,221.00	7,888.81	6286.00	8,221.00	8147.83	10,366.99	10,869.29
(d) Unallocated	13,430.52	13,508.83	11910.95	13,430.52	11387.80	13,430.52	9,750.44
<b>Total</b>	<b>50,596.20</b>	<b>49810.64</b>	<b>48515.49</b>	<b>50596.20</b>	<b>45402.70</b>	<b>52742.19</b>	<b>45402.69</b>



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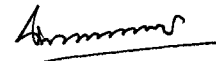
**Statement of Assets and Liabilities**

Rs. in Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2013 (Audited)	As at 30.9.2011 (Audited)	As at 31.03.2013 (Audited)	As at 30.9.2011 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	4197.29	4197.29	4197.29	4197.29
(b) Reserves and surplus	-10088.18	-6687.22	-11448.51	-7706.20
(c) Money received against share warrants				
<b>Sub-total - Shareholders' funds</b>	<b>-5890.89</b>	<b>-2489.93</b>	<b>-7251.22</b>	<b>-3508.91</b>
<b>2 Share application money pending allotment</b>	<b>14036.50</b>	<b>13794.50</b>	<b>14036.50</b>	<b>13794.50</b>
<b>3 Non-current liabilities</b>				
(a) Long-term borrowings	42450.60	34098.11	45956.92	38651.46
(b) Deferred tax liabilities (net)				
(c) Other long-term liabilities				
(d) Long-term provisions	123.12	193.60	123.12	193.60
<b>Sub-total - Non-current liabilities</b>	<b>42573.72</b>	<b>34291.71</b>	<b>46080.04</b>	<b>38845.06</b>
<b>4 Current liabilities</b>				
(a) Short-term borrowings	13223.52	17472.14	13863.06	17950.85
(b) Trade payables	11736.92	3064.72	12616.79	3242.00
(c) Other current liabilities	1301.40	2373.88	2037.71	2643.65
(d) Short-term provisions	109.90	117.02	123.22	117.02
<b>Sub-total - Current liabilities</b>	<b>26371.74</b>	<b>23027.75</b>	<b>28640.78</b>	<b>23953.51</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>77091.07</b>	<b>68624.03</b>	<b>81506.10</b>	<b>73084.16</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	37288.90	39824.31	45316.46	48502.21
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	2328.54	2327.54	-	-
(d) Deferred tax assets (net)	3359.10	1565.61	3909.32	1942.69
(e) Long-term loans and advances	3968.87	3859.61	697.95	560.10
(f) Other non-current assets				
<b>Sub-total - Non-current assets</b>	<b>46945.41</b>	<b>47577.07</b>	<b>49923.73</b>	<b>51005.00</b>
<b>2 Current assets</b>				
(a) Current investments				
(b) Inventories	11824.88	11736.09	12377.81	12203.38
(c) Trade receivables	15150.16	6704.13	15885.96	7204.55
(d) Cash and cash equivalents	1430.27	403.34	1558.30	419.13
(e) Short-term loans and advances	1740.35	2203.39	1760.30	2252.09
(f) Other current assets				
<b>Sub-total - Current assets</b>	<b>30145.66</b>	<b>21046.96</b>	<b>31582.37</b>	<b>22079.16</b>
<b>TOTAL - ASSETS</b>	<b>77091.07</b>	<b>68624.03</b>	<b>81506.10</b>	<b>73084.16</b>

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 11.05.2013.
2. The Empee Distilleries Ltd stands merged with the Company w.e.f. 1.4.2011 under Scheme of Arrangement under Sec.391 and 394 of the Companies Act, 1956. The said Scheme is awaiting necessary approvals from the respective Hon'ble High Courts.
3. The figures pertaining to the quarter ending 31.3.2013 are the balancing figures between audited figures for the full period of 18 months and published year to date figure upto 31.12.2012.
4. Previous period(s) figures have been regrouped wherever necessary.

For Empee Sugars and Chemicals Limited



M.P. Purushothaman  
Chairman & Managing Director



Place: Chennai  
Date : 11.05.2013