

Empee Sugars and Chemicals Limited

Regd. Office : Ayyapareddipalem, Naidupet, Nellore District - 524 126

Unaudited Results for the Quarter ended 30th September, 2008

(Rs.in Lakhs)

Sl.No	Particulars	Quarter ended 30.9.2008 (Unaudited)	Quarter ended 30.9.2007 (Unaudited)	Year ended 30.6.2008 (Audited)
1	Net Sales / Income from Operations	1,729.68	1224.09	5,962.22
2	Other Income	3.63	3.34	43.11
3	Total	1,733.31	1,227.43	6,005.33
4	Expenditure:			
	a) (Increase) / Decrease in Stock in trade	1131.44	764.74	-740.31
	b) Consumption of Raw Materials	464.92	435.29	4266.31
	c) Employees cost	180.99	164.63	486.55
	d) Depreciation	82.40	53.53	270.82
	e) Other Expenditure	148.97	143.81	1104.36
	Total	2008.73	1562.00	5387.74
	Operating Profit /Loss before interest & Tax	-275.42	-334.57	617.60
5	Interest	185.57	87.31	573.78
6	Exceptional items	-	-	-
7	Profit /Loss from ordinary activities before tax	-460.99	-421.88	43.82
8	Provision for taxation (Current & Deferred)	0.00	0.00	-85.84
9	Net Profit /Loss from ordinary activities after tax	-460.99	-421.88	129.66
10	Extra ordinary items	-	-	-
11	Net Profit /Loss for the period	-460.99	-421.88	129.66
12	Paid-up Equity Share Capital	4197.01	4197.01	4197.01
13	Reserves excluding revaluation reserves	-	-	-
14	Basic and diluted EPS for the period, and for the previous year (not annualized)	-1.10	-1.01	0.31
15	Aggregate of non Promoter shareholding			
	Number of shares	12365586	12863238	12863238
	% of shareholding	29.46	30.65	30.65

(Rs.in lakhs)

**Segment wise Revenue, Results and Capital Employed
for the Quarter ending 30/09/2008**

SI.No.	Particulars	Quarter ended 30.9.2008	Quarter ended 30.9.2007	Year ended 30.6.2008
		(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue:			
	Sugar	992.24	819.97	4510.58
	I.A.P	765.28	479.12	1821.78
	Total	1757.52	1299.09	6332.36
	Less: Inter Segment Revenue	27.84	75.00	370.14
	Net sales/Income from operations	1729.68	1224.09	5962.22
2	Segment Results:			
	Sugar	-374.85	-620.58	-115.06
	I.A.P	99.43	286.01	732.66
	Total	-275.43	-334.57	617.60
	Less: Interest	185.57	87.31	573.78
	Other un-allocable expenditure	0.00	0.00	0.00
	Total Profit /(loss) before tax	-460.99	-421.88	43.82
3	Capital Employed (Segment Assets-Segment Liabilities)			
	Sugar	1961.86	2245.65	2697.82
	I.A.P	569.63	565.98	542.44
	Un-allocated	(972.24)	(1146.58)	(1119.06)
	Total	1559.22	1665.05	2121.20

- Notes :**
- i) The results have been reviewed by the auditor, approved by the Audit Committee and adopted by the Board of Directors at their meeting held on 23rd October 2008.
 - ii) Sugar is seasonal industry, Quarterly results are not normally indicative / representative of the results for the full year.
 - iii) There were three complaints from the investors during the quarter under review and all of them have been satisfactorily resolved.

Place : Chennai
Date : 23/10/2008

For Empee Sugars and Chemicals Limited
M.P.Purushothaman
Chairman & Managing Director