

EMPEE SUGARS AND CHEMICALS LTD

Regd. Office : Ayyaparedipalem, Naidupet Mandal, Nellore District, Andhra Pradesh.



PART I		Statement of Standalone Unaudited Results for the Quarter Ended 31.12.2013					Rs. in lakhs	
Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.9.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figure current period ended 31.12.2013	Corresponding 9 months ended 31.12.2012 in the previous year	Previous year ended 31.3.2013 (18 months)		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	Income from operations Net sales/ income from operations (Net of excise duty) Other operating income	5,014.76	5,040.86	5,556.42	17,537.21	20,169.67		
2	Total income from operations (net)	5,014.76	5,040.86	5,556.42	17,537.21	20,169.67		
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5,091.23 (748.29)	3,451.70 199.12	9,119.31 (4,700.22)	12,749.24 906.01 617.05 1,552.86 855.76	28,790.96 1,863.08 1,284.68 3,108.11 1,813.94		
3	Total expenses	5,388.78	4,623.94	5,382.18	16,680.92	36,860.77		
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(374.02)	416.92	174.24	856.29	2,210.93		
4	Other income	19.39	18.45	21.76	52.24	118.25		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(354.63)	435.37	196.00	908.53	2,329.18		
6	Finance costs	1,528.37	1,473.82	1,352.75	4,445.54	7,673.64		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1,883.00)	(1,038.45)	(1,156.75)	(3,537.01)	(5,344.46)		
8	Exceptional items - Prior period expenses							
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(1,883.00)	(1,038.45)	(1,156.75)	(3,537.01)	(5,344.46)		
10	Tax expense Dividend Paid including Dividend Tax	(625.49)	(344.95)	(334.66)	(1,174.91)	(1,793.49)		
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1,257.51)	(693.50)	(822.10)	(2,362.10)	(3,550.97)		
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)							
13	Net Profit / (Loss) for the period (11 ± 12)	(1,257.51)	(693.50)	(822.10)	(2,362.10)	(3,550.97)		
14	Share of profit / (loss) of associates*							
15	Minority interest *							
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(1,257.51)	(693.50)	(822.10)	(2,362.10)	(3,550.97)		

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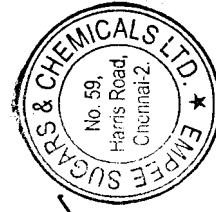
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	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29
17	Paidup equity share capital (Face value Rs.10/- each)	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(10,088.18)
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):	-	-	-	-	-
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):	-	-	-	-	-
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
	See accompanying note to the financial results					

PART II							
Select information for the Quarter Ended 30.9.2013							
	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.9.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figure current period ended 31.12.2013	Corresponding 9 months ended 31.12.2012 in the previous year	Previous year ended 31.3.2013 (18 months)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding	12,771,636	12,773,660	13,090,287	12,771,636	13,090,287	12,879,053
	- Number of shares	30.43	30.43	31.19	30.43	31.19	30.68
	- Percentage of shareholding						
2	Promoters and Promoter Group Shareholding **	26,265,607	11,428,000	11,428,000	26,265,607	11,428,000	11,428,000
	a) Pledged / Encumbered						
	- Number of shares	89.94	39.14	39.57	89.94	39.57	39.57
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	b) Non - encumbered						
	- Number of shares	62.57	27.23	27.23	62.57	27.23	27.23
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	2,935,657	17,771,240	17,454,613	2,935,657	17,454,613	17,665,847
	- Number of shares	10.05	60.86	60.43	10.05	60.43	60.72
	- Percentage of shares (as a % of the total share capital of the company)	6.99	42.34	41.59	6.99	41.59	42.09

	Particulars	3 months ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



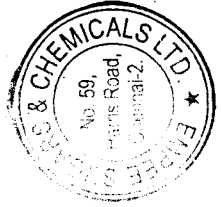
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Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

Particulars	Rs. in lakhs					
	3 months ended 31.12.2013 (Unaudited)	Preceding 3 months ended 30.9.2013 (Unaudited)	Corresponding 3 months ended 31.12.2012 in the previous year (Unaudited)	Year to date figure current period ended 31.12.2013 (Unaudited)	Corresponding 9 months ended 31.12.2012 in the previous year (Unaudited)	Previous year ended 31.3.2013 (18 months) (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Sugar	628.49	224.80	741.29	3,298.65	5,567.33	14,591.98
(b) Segment – IAP	395.63	596.83	717.32	1,459.42	1,322.49	2,690.99
(c) Segment – Power	3,989.64	4,219.14	4,097.81	12,778.13	13,259.85	21,742.63
(d) Unallocated						46.10
Total	5,014.76	5,040.87	5,556.42	17,537.20	20,169.67	39,071.70
Less: Inter Segment Revenue						
Net sales/Income From Operations	5,014.76	5,040.87	5,556.42	17,537.20	20,169.67	39,071.70
2. Segment Results (Profit)(+) / Loss (-) before tax and interest from Each segment)#						
(a) Segment – Sugar	(378.48)	(650.13)	(915.89)	(928.05)	(425.41)	273.18
(b) Segment – IAP	38.26	115.59	75.06	138.23	(283.78)	102.05
(c) Segment – Power	(14.41)	969.91	1,036.83	1,698.35	1,565.16	1,953.95
(d) Unallocated						
Total	(354.63)	435.37	196.00	908.54	855.97	2,329.18
Less: (i) Interest**	1,528.37	1,473.82	1,352.75	4,445.54	3,932.42	7,673.64
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	(1,883.00)	(1,038.45)	(1,156.75)	(3,537.01)	(3,076.45)	(5,344.46)
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Sugar	23,330.48	23,914.82	24,354.82	23,330.48	24,354.82	25,408.57
(b) Segment – IAP	3,569.07	3,658.46	3,457.73	3,569.07	3,457.73	3,536.12
(c) Segment – Power	8,909.89	9,133.04	7,722.10	8,909.89	7,722.10	8,221.00
(d) Unallocated	13,331.33	13,665.23	13,223.35	13,331.33	13,223.35	13,430.52
Total	49,140.77	50,371.55	48,758.00	49,140.77	48,758.00	50,596.20

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 12.02.2014.
- Sugar Industry being a seasonal industry, quarterly results are not indicative/representative of the results for the full year.
- The Statutory Auditors have carried out the Limited review of the above results.
- The Empee Distilleries Ltd stands merged with the Company w.e.f. 1.4.2011 under Scheme of Arrangement under Sec.391 and 394 of the Companies Act, 1956. The said Scheme got approval from the Hon'ble Madras High Court. As the approval of Hon'ble Andhra Pradesh High Court is not yet granted, the above results do not take merger into account.
- Previous period(s) figures have been regrouped wherever necessary.



For Empee Sugars and Chemicals Limited

M.P. Purushothaman
Chairman & Managing Director

Place: Chennai
Date : 12.2.2014