

EMPEE SUGARS AND CHEMICALS LTD

Regd. Office : Ayyapareddipalem, Naidupet Mandal, Nellore District, Andhra Pradesh.

PART I		₹ in lakhs		
Statement of Standalone Unaudited Results for the Quarter Ended 30.6.2013				
	Particulars	3 months ended 30.6.2013	Corresponding previous year 3 months ended 30.6.2012	Previous year ended 31.3.2013 (18 months)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations			
	Net sales/ income from operations (Net of excise duty)	7,481.59	7,679.45	39,071.70
	Other operating income			
	Total income from operations (net)	7,481.59	7,679.45	39,071.70
2	Expenses			
	(a) Cost of materials consumed	4,206.31	5,676.19	28,790.96
	(b) Purchases of stock-in-trade	-		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,455.18	942.12	1,863.08
	(d) Employee benefits expense	215.37	228.41	1,284.68
	(e) Depreciation and amortisation expense	517.93	518.44	3,108.11
	(f) Other expenses	273.41	149.23	1,813.94
	Total expenses	6,668.20	7,514.39	36,860.77
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	813.39	165.06	2,210.93
4	Other income	14.40	19.37	118.25
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	827.79	184.43	2,329.18
6	Finance costs	1,443.35	1,085.20	7,673.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(615.56)	(900.77)	(5,344.46)
8	Exceptional items - Prior period expenses			
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(615.56)	(900.77)	(5,344.46)
10	Tax expense	(204.47)	(91.87)	(1,793.49)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(411.09)	(808.90)	(3,550.97)
12	Extraordinary items	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(411.09)	(808.90)	(3,550.97)
14	Share of profit / (loss) of associates*			
15	Minority interest *			
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(411.09)	(808.90)	(3,550.97)



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17	Paid-up equity share capital (Face value Rs.10/- each))	4,197.29	4,197.29	4,197.29
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	(10,088.18)
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):			
	(a) Basic	(0.98)	(1.93)	(8.46)
	(b) Diluted	(0.98)	(1.93)	(8.46)
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):			
	(a) Basic	(0.98)	(1.93)	(8.46)
	(b) Diluted	(0.98)	(1.93)	(8.46)
See accompanying note to the financial results				

PART II				
Select Information for the Quarter Ended 30.6.2013				
	Particulars	3 months ended 30.6.2013	Corresponding 3 months ended 30.6.2012 in the previous year	Previous year ended 31.3.2013 (18 months)
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding			
	- Number of shares	12879053	13090287	12879053
	- Percentage of shareholding	30.68	31.19	30.68
2	Promoters and Promoter Group Shareholding **			
	a) Pledged / Encumbered			
	- Number of shares	11428000	11428000	11428000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.57	39.57	39.57
	- Percentage of shares (as a % of the total share capital of the company)	27.23	27.23	27.23
	b) Non - encumbered			
	- Number of shares	17665847	17454613	17665847
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	60.72	60.43	60.72
	- Percentage of shares (as a % of the total share capital of the company)	42.09	41.59	42.09

	Particulars	3 months ended 30.6.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

₹ in lakhs

Particulars	3 months ended 30.6.2013	Corresponding previous year 3 months ended 30.6.2012	Previous year ended 31.3.2013 (18 months)
	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)			
(a) Segment – Sugar	2,445.26	3,813.49	14,591.98
(b) Segment – IAP	466.96	317.00	2,690.99
(c) Segment – Power	4,569.36	3,548.96	21,742.63
(d) Unallocated			46.10
Total	7,481.58	7,679.45	39,071.70
Less: Inter Segment Revenue			
Net sales/Income From Operations	7,481.58	7,679.45	39,071.70
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#			
(a) Segment – Sugar	100.56	(22.56)	273.18
(b) Segment – IAP	(15.62)	140.38	102.05
(c) Segment – Power	742.85	66.63	1,953.95
(d) Unallocated			
Total	827.79	184.45	2,329.18
Less: (i) Interest**	1,443.35	1,085.22	7,673.64
(ii) Other Un-allocable Expenditure net off			
(iii) Un-allocable income			
Total Profit Before Tax	(615.56)	(900.77)	(5,344.46)
3. Capital Employed (Segment assets – Segment Liabilities)			
(a) Segment – Sugar	24,878.80	40,610.11	25,408.57
(b) Segment – IAP	3,547.26	2,523.21	3,536.12
(c) Segment – Power	8,586.87	7,423.91	8,221.00
(d) Unallocated	13,523.87	9,369.16	13,430.52
Total	50,536.80	59,926.39	50,596.21

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 09.08.2013.
- Sugar Industry being a seasonal Industry, quarterly results are not indicative/representative of the results for the full year.
- The Statutory Auditors have carried out the Limited review of the above results.
- The Empee Distilleries Ltd stands merged with the Company w.e.f. 1.4.2011 under Scheme of Arrangement under Sec.391 and 394 of the Companies Act, 1956. The said Scheme is awaiting necessary approvals from Madras High Court and Andhra Pradesh High Court. Pending such approvals, the results of Empee Distilleries Ltd are not included in the statement. Separate financial results of Empee Distilleries Ltd are being given.
- Previous period(s) figures have been regrouped wherever necessary.

For Empee Sugars and Chemicals Limited



M.P. Purushothaman
Chairman & Managing Director

Place: Chennai
Date : 09.08.2013

