

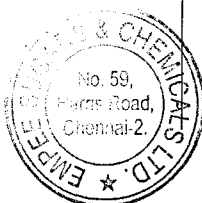
EMPEE SUGARS AND CHEMICALS LIMITED
Regd. Office: Ayyapareddipalem, Naidupet, Nellore Dist., Pincode - 524 126

PART I

UNAUDITED RESULTS FOR THE QUARTER ENDED 31.3.2012

Rs. in lakhs

	Particulars	3 months ended 31.3.2012 (Unaudited)	Preceding 3 months ended 31.12.2011 (Unaudited)	Correspondin 3 months ended 31.3.2011 in previous year (Unaudited)	Year to date figures for current period ended 31.3.2012 (Unaudited)	Year to date figures for the previous year ended 31.3.2011 (Unaudited)	Previous period ended (18 months) 30.9.2011 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	5099.48	2225.26	8983.37	7324.74	30498.99	40,226.52
	(b) Other operating income						
	Total income from operations (net)	5099.48	2225.26	8983.37	7324.74	30498.99	40226.52
2	Expenses						
	(a) Cost of materials consumed	6272.16	2432.06	7515.46	8704.22	24847.19	38,580.87
	(b) Purchases of stock-in-trade				0.00		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,167.74)	(371.38)	(179.73)	(2539.12)	(8,032.77)	(8,894.54)
	(d) Employee benefits expense	253.54	248.72	452.71	502.26	1,204.84	1,814.98
	(e) Depreciation and amortisation expense	518.21	518.67	506.68	1036.88	1,968.98	3,445.72
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	364.56	281.36	1,344.47	645.92	3,415.43	2,131.68
	Total expenses	5240.73	3109.43	9639.59	8350.16	23403.67	37078.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(141.25)	(884.17)	(656.22)	(1,025.42)	7,095.32	3,147.81
4	Other Income	18.02	32.32	367.68	50.34	429.21	672.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(123.23)	(851.85)	(288.54)	(975.08)	7,524.53	3,820.70
6	Finance costs	1,352.54	1,015.19	1,724.13	2367.73	5,578.56	9,491.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1,475.77)	(1,867.04)	(2,012.67)	(3,342.81)	1,945.97	(5,671.29)
8	Exceptional items			(586.54)	0.00	586.54	
9	Profit / (Loss) from ordinary activities before Tax (7+8)	(1,475.77)	(1,867.04)	(2,599.21)	(3,342.81)	1,359.43	(5,671.29)
10	Tax expenses	(697.56)	(620.18)	(824.01)	(1317.74)	490.95	1,816.59
				244.72		244.72	
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(778.21)	(1,246.86)	(2,019.92)	(2,025.07)	623.76	(3,854.70)
12	Extraordinary items (net of tax expenses Rs.....)				0.00		
13	Net profit / (Loss) for the period (11-12)	(778.21)	(1,246.86)	(2,019.92)	(2,025.07)	623.76	(3,854.70)
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(778.21)	(1,246.86)	(2,019.92)	(2,025.07)	623.76	(3,854.70)
17	Paid up Equity Share Capital (Face value Rs.10/- each)	4197.29	4197.29	4197.29	4197.29	4197.29	4197.29
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	(7,362.28)	(6,584.07)		(7,362.28)		(5337.21)
19 i	Earnings per share (before extraordinary items)						
	a) Basic	(2.37)	(2.97)		(5.33)		(9.18)
	b) Diluted						
19 ii	Earnings per share (after extraordinary items)						
	a) Basic	(2.37)	(2.97)		(5.33)		(9.18)
	b) Diluted						



[Handwritten signature]

PART II

PARTICULARS OF SHAREHOLDING							
A	Public shareholding						
1	- Number of Shares	13090287	13090287	13090287	13090287	13090287	13090287
	- percentage of shareholding	31.19	31.19	31.19	31.19	31.19	31.19
2	Promoters and promoter group shareholding						
	a) Pledged/ encumbered :						
	- Number of shares	11428000	11428000	6928000	11428000	6928000	10428000
	- percentage of shares (% of promoter group)	39.57	39.57	23.99	39.57	23.99	36.10
	- percentage of shares (% of total share capital)	27.23	27.23	16.51	27.23	16.51	24.84
	b) Non-encumbered :						
	- Number of shares	17454613	17454613	21954613	17454613	21954613	18454613
	- percentage of shares (% of promoter group)	60.43	60.43	76.01	60.43	76.01	63.90
	- percentage of shares (% of total share capital)	41.59	41.59	52.31	41.59	52.31	43.97

Particulars	3 months ended 31.3.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	-

Segment wise Revenue, Results and Capital Employed for the Quarter ended 31.3.2012

Rs. in lakhs

Particulars	3 months ended	Preceding	Correspondin	Year to date figures	Year to date figures for	Period (18 months)
	31.3.2012	3 months ended 31.12.2011	3 months ended 31.3.2011	for current period ended 31.3.2012	the previous year ended 31.3.2011	ended 30.9.2011
			in previous year	-		(Audited)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
A. Segment Revenue						
Sugar	3899.72	1695.31	4750.52	5595.03	16813.47	19880.57
IAP	413.74	653.23	578.58	1066.97	1736.71	3130.6
Power	926.07	15.34	4021.96	941.41	12378.03	17215.35
Total	5239.53	2363.88	9351.06	7603.41	30928.21	40226.52
Less: Inter Segment Revenue						0
Net Sales/ Income from operations	5239.53	2363.88	9351.06	7603.41	30928.21	40226.52
B Segment Results :						
Sugar	150.53	-786.29	-3277.18	-635.76	2090.55	1715.18
IAP	87.11	192.68	319.41	279.79	422.53	511.39
Power	-360.88	-258.24	2669.23	-619.12	5011.45	1594.13
Total	-123.24	-851.85	-288.54	-975.09	7524.53	3820.7
Less: Interest	1352.53	1015.19	1724.13	2367.72	5578.56	9491.99
Other un-allocable expenditure						0
Total Profit / (Loss) before Tax	-1475.77	-1867.04	-2012.67	-3342.81	1945.97	-5671.29
C Capital Employed						
(Segment Assets-Segment Liabilities)						
Sugar	26914.54	26356.00	-1636.02	26914.54	25893.72	25213.00
IAP	3404.00	3307.00	263.88	3404.00	1838.32	3092.00
Power	6286.00	6359.00	-1803.64	6286.00	29374.13	5356.00
Unallocated	11910.95	12009.00		11910.95	3921.46	11756.00
Total	48515.49	48031.00	-3175.78	48515.49	61027.63	45417.00

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 14.5.2012
- The Board of Directors of the Company in its meeting held on 21 March 2012, approved the Composite Scheme of Arrangement under sections 391 to 394 read with Sections 100 to 103 and other applicable provisions of the Companies Act, 1956 ('the Scheme'), for the reorganisation of the share capital of the company, amalgamation of Empee Distilleries Limited with the Company and the demerger of Sugar Undertaking of the company into the wholly owned subsidiary of the company. The Company is in the process of seeking necessary approvals for the same.
- Sugar Industry being a seasonal industry, quarterly results are not indicative/representative of the results for the full year.
- The Statutory Auditors have carried out the Limited review of the above results.
- The current financial year 2011-12 ends on 30.9.2012.
- Previous period(s) figures have been regrouped wherever necessary.
- The year to date figures for the period ended 31.3.2012 and 31.3.2011 are not comparable since 31.3.2011 is for 12 months and 31.3.2012 is for 6 months.

Place: Chennai
Date: 14.05.2012

For Empee Sugars and Chemicals Limited

M.P. Purushothaman
Chairman & Managing Director





ISO 9001 : 2000 Company

Empee Sugars and Chemicals Limited

Administrative Office : "Empee Tower", 59 Harris Road, Pudupet, Chennai - 600 002.

Tel : 28523514 / 28522510 Fax : 91-44-28555163 Web : www.empeegroup.co.in

SUMMARY OF ASSETS & LIABILITIES AS AT MARCH 31, 2012

(Rs. in lakhs)

Particulars	As at 31.03.2012 (unaudited)	As at 30.09.2011 (audited)
SOURCES OF FUNDS		
SHAREHOLDERS' FUNDS:		
(a) Capital	17991.79	17991.79
(b) Reserves and Surplus	-7362.28	-5337.21
LOAN FUNDS		
(a) Secured	52,683.48	49819.86
(b) Unsecured	1,329.49	1750.39
Deferred Tax Liabilities		
TOTAL	64,642.47	64224.83
APPLICATION OF FUNDS		
FIXED ASSETS	38,810.35	39824.3
INVESTMENTS	2327.54	2327.54
Deferred Tax Asset	2883.29	1565.61
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	13658.72	11736.09
(b) Sundry Debtors	5722.59	6704.13
(c) Cash and Bank balances	246.23	66.78
(d) Loans and Advances	3773.31	6399.57
Less: Current Liabilities and Provisions		
(a) Liabilities	3049.25	4109.40
(b) Provisions	1080.31	1639.81
MISCELLANEOUS EXPENDITURE	1350.00	1350.02
TOTAL	64642.47	64224.83



Plant I : Ayyapareddipalem, Naidupet - 524 126, Nellore Dist., Andhra Pradesh.

Tel : (08623) 248150, 248171 Fax : 08623 - 248172

Plant II : Alangulam Road, Edaikal Village, Ambasamudram Taluk, Tirunelveli Dist. - 627 821. Tamil Nadu.

Ph : 04634-293643 Ph : 04634-251711