

EMPEE SUGARS AND CHEMICALS LTD

Regd. Office : Ayyaparedipalem, Naidupet Mandal, Nellore District, Andhra Pradesh.

PART I		Rs. in lakhs						
Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and for the year ended 31.3.2014.								
	Particulars	Standalone				Consolidated		
		Quarter ended			Year ended		Year ended	
		3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.03.2013	Year to date figures for current period ended (31/03/2014)	Previous year ended (31/03/2013) (18 months)	Year ended and consolidated as on 31.3.2014	Previous Year ended and consolidated as on 31.03.2013 (18 months)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income from operations							
	Net sales/ income from operations (Net of excise duty)	10,448.62	5,014.76	11577.29	27,985.83	39071.70	30,683.75	41910.99
	Other operating income	-	-	-	-	-	-	-
	Total income from operations (net)	10,448.62	5,014.76	11,577.29	27,985.83	39,071.70	30,683.75	41910.99
2	Expenses							
	(a) Cost of materials consumed	9,844.81	5,091.23	3108.57	22,594.05	28790.96	24,074.76	30279.09
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(64.96)	(748.29)	4,815.27	841.05	1863.08	841.05	1863.08
	(d) Rent, Rates and Taxes	-	-	-	-	-	-	-
	(d) Employee benefits expense	308.07	207.40	222.53	925.12	1284.68	1,046.27	1431.94
	(e) Depreciation and amortisation expense	518.11	517.62	517.03	2,070.97	3108.11	2,504.60	3758.45
	(f) Other expenses	1,704.37	320.82	484.81	2,560.13	1813.94	1,235.37	1880.13
	Total expenses	12,310.40	5,388.78	9,148.21	28,991.32	36,860.77	29,702.05	39212.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,861.78)	(374.02)	2,429.08	(1,005.49)	2,210.93	981.70	2698.3
4	Other income	82.49	19.39	19.22	134.73	118.25	138.93	132.98
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,779.29)	(354.63)	2,448.30	(870.76)	2,329.18	1,120.63	2831.28
6	Finance costs	1,929.97	1,528.37	1373.5	6,375.51	7673.64	7,009.68	8690.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(3,709.26)	(1,883.00)	1,074.80	(7,246.27)	(5,344.46)	(5,889.05)	-5858.95
8	Exceptional items	493.04	-	-	493.04	-	493.04	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(3,216.22)	(1,883.00)	1,074.80	(6,753.23)	(5,344.46)	(5,396.01)	-5858.95
10	Tax expense	(119.86)	(625.49)	289.24	(1,294.77)	(1793.49)	(1,297.88)	-1966.63
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(3,096.36)	(1,257.51)	785.56	(5,458.46)	(3,550.97)	(4,098.13)	-3892.32
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(3,096.36)	(1,257.51)	785.56	(5,458.46)	(3,550.97)	(4,098.13)	-3892.32
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(3,096.36)	(1,257.51)	785.56	(5,458.46)	(3,550.97)	(4,098.13)	-3892.32
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-10088.18	-15396.64	-10088.18	-15396.64	-11448.51
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic	(7.38)	(3.00)	1.87	-13.00	-8.46	-9.76	-9.27
	(b) Diluted	(7.38)	(3.00)	1.87	-13.00	-8.46	-9.76	-9.27
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic	(7.38)	(3.00)	1.87	-13.00	-8.46	-9.76	-9.27
	(b) Diluted	(7.38)	(3.00)	1.87	-13.00	-8.46	-9.76	-9.27



PART II

Select Information for the Quarter and year ended 31.3.2014

	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.03.2013	Year to date figures for current period ended (31/03/2014)	Previous year ended (31/03/2013) (18 months)	Year ended and consolidated as on 31.3.2014	Previous Year ended and consolidated as on 31.03.2013 (18 months)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	12,771,636	12,771,636	12879053	12,771,636	12879053	12,771,636	12879053
	- Percentage of shareholding	30.43	30.43	30.68	30.43	30.68	30.43	30.68
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	26,265,607	26,265,607	11428000	26,265,607	11428000	26,265,607	11428000
	- Number of shares	89.95	89.95	39.57	89.95	39.57	89.95	39.57
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.57	62.57	27.23	62.57	27.23	62.57	27.23
	- Percentage of shares (as a % of the total share capital of the company)							
	b) Non - encumbered	2,935,657	2,935,657	17665847	2,935,657	17665847	2,935,657	17665847
	- Number of shares	10.05	10.05	60.72	10.05	60.72	10.05	60.72
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	6.99	6.99	42.09	6.99	42.09	6.99	42.09
	- Percentage of shares (as a % of the total share capital of the company)							

	Particulars	3 months ended 31.3.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



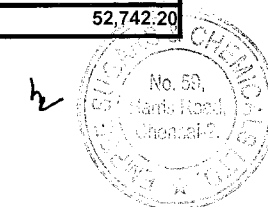
EMPEE SUGARS AND CHEMICALS LTD

Regd. Office : Ayyapareddipalem, Naidupet Mandal, Nellore District, Andhra Pradesh.

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)

Particulars	Standalone				Consolidated		
	Quarter ended		Period ended		Period ended		
	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.03.2013	Year to date figures for current period ended (31/03/2014)	Previous year ended (31/03/2013) (18 months)	Year ended and consolidated as on 31.3.2014	Previous Year ended and consolidated as on 31.03.2013 (18 months)
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)							
(a) Segment – Sugar	5,034.68	629.49	3,409.62	8,334.33	14,591.98	8,334.33	14,591.98
(b) Segment – IAP	504.71	395.63	301.53	1,964.13	2,690.99	1,964.13	2,690.99
(c) Segment – Power	4,909.23	3,989.64	7,820.04	17,687.37	21,742.63	20,385.29	24,581.92
(d) Unallocated			46.1		46.1		46.1
Total	10,448.62	5,014.76	11,577.29	27,985.83	39,071.70	30,683.75	41,910.99
Less: Inter Segment Revenue							
Net sales/Income From Operations	10,448.62	5,014.76	11,577.29	27,985.83	39,071.70	30,683.75	41,910.99
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)							
(a) Segment – Sugar	(426.73)	-378.48	1,334.35	(1,354.78)	273.18	(1,354.78)	273.18
(b) Segment – IAP	237.31	38.26	106.04	375.54	102.05	375.54	102.05
(c) Segment – Power	(1,589.87)	-14.41	1,007.91	108.48	1,953.95	2,099.87	2,456.05
(d) Unallocated							
Total	-1779.29	-354.63	2448.3	(870.76)	2329.18	1120.63	2831.28
Less: (i) Interest	1,929.97	1,528.37	1373.5	6,375.51	7,673.64	7,009.68	8,690.23
(ii) Other Un-allocable Expenditure net off							
(iii) Un-allocable income							
Total Profit Before Tax	-3,709.26	-1,883.00	1,074.80	-7,246.27	-5,344.46	-5,889.05	-5,858.95
3. Capital Employed (Segment assets – Segment Liabilities)							
(a) Segment – Sugar	23,230.17	23,330.48	25,408.57	23,230.17	25,408.57	18,585.58	25,408.57
(b) Segment – IAP	3,232.95	3,569.07	3,536.12	3,232.95	3,536.12	2,586.56	3,536.12
(c) Segment – Power	7,516.17	8,909.89	8,221.00	7,516.17	8,221.00	7,583.13	10,366.99
(d) Unallocated	12,279.06	13,331.33	13,430.52	12,279.06	13,430.52	9,824.01	13,430.52
Total	46,258.35	49,140.77	50,596.21	46,258.35	50,596.21	38,579.28	52,742.20



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Statement of Assets and Liabilities

Rs. in Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	4197.29	4197.29	4197.29	4197.29
(b) Reserves and surplus	-15396.64	-10088.18	-15396.64	-11448.51
(c) Money received against share warrants				
Sub-total - Shareholders' funds	-11199.35	-5890.89	-11199.35	-7251.22
2 Share application money pending allotment	14036.50	14036.5	14036.50	14036.5
3 Non-current liabilities				
(a) Long-term borrowings	43421.20	42450.6	46941.48	45956.92
(b) Deferred tax liabilities (net)				
(c) Other long-term liabilities				
(d) Long-term provisions	125.35	123.12	125.35	123.12
Sub-total - Non-current liabilities	43546.55	42573.72	47066.83	46080.04
4 Current liabilities				
(a) Short-term borrowings	12806.80	13223.52	14151.69	13863.06
(b) Trade payables	11389.87	11736.92	11491.57	12616.79
(c) Other current liabilities	1020.86	1301.4	1135.66	2037.71
(d) Short-term provisions	103.44	109.9	103.44	123.22
Sub-total - Current liabilities	25320.97	26371.74	26882.36	28640.78
TOTAL - EQUITY AND LIABILITIES	71704.67	77091.07	76786.34	81506.1
B ASSETS				
1 Non-current assets				
(a) Fixed assets	35422.99	37288.9	43016.81	45316.46
(b) Goodwill on consolidation				
(c) Non-current investments	960.72	2328.54	0.00	0
(d) Deferred tax assets (net)	4978.16	3359.1	5531.49	3909.32
(e) Long-term loans and advances	3908.25	3968.87	429.58	697.95
(f) Other non-current assets				
Sub-total - Non-current assets	45270.12	46945.41	48977.88	49923.73
2 Current assets				
(a) Current investments				
(b) Inventories	12109.61	11824.88	12542.30	12377.81
(c) Trade receivables	9730.04	15150.16	10429.87	15885.96
(d) Cash and cash equivalents	809.03	1430.27	1016.44	1558.3
(e) Short-term loans and advances	3785.87	1740.35	3819.85	1760.3
(f) Other current assets				
Sub-total - Current assets	26434.55	30145.66	27808.46	31582.37
TOTAL - ASSETS	71704.67	77091.07	76786.34	81506.1

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 9.8.2014.
- The company stands merged with Empee Distilleries Ltd w.e.f. 1.4.2011 under Scheme of Arrangement under Sec.391 and 394 of the Companies Act, 1956. The Scheme got approval from the Hon'ble Madras High Court. As the approval of Hon'ble Andhra Pradesh High Court is not yet granted, the above results do not take merger into account.
- The figures pertaining to the quarter ending 31.3.2014 are the balancing figures between audited figures for the full year and published year to date figure upto 31.12.2013.
- Previous period(s) figures have been regrouped wherever necessary.

For Empee Sugars and Chemicals Limited

M.P. Purushothaman

M.P. Purushothaman
Chairman & Managing Director

Place: Chennai
Date : 09.08.2014

