

EMPEE SUGARS AND CHEMICALS LIMITED

Regd. Office: Ayyapareddipalem, Naidupet, Nellore Dist., Pincode - 524 126

UNAUDITED RESULTS FOR THE THIRD QUARTER ENDED 31.12.2009

Rs. in lakhs

Particulars	Quarter ended 31.12.2009 Unaudited	Corresponding quarter ended 31.12.2008 Unaudited	9 months ended 31.12.2009 Unaudited	9months ended 31.12.2008 Unaudited	Year ended (9 Months) 31.3.2009 (Audited)
1. (a) Net Sales / Income from operations (b) Other Operating Income	610.46	849.78	3101.84	2579.46	4643.59
Total Income	610.46	849.78	3101.84	2579.46	4643.59
2. Expenditure					
a) (increase) /Decrease in Stock in trade & work in progress	(867.13)	235.96	355.02	1367.40	(548.68)
b) Consumption of Raw Materials	875.23	378.77	1351.92	843.69	3391.92
c) Purchase of traded goods					
d) Employees cost	98.59	104.21	324.91	285.20	428.37
e) Depreciation	84.12	81.59	249.15	163.99	329.70
f) Other Expenditure	28.22	124.05	178.73	273.02	513.41
Total expenditure	219.03	924.59	2459.73	2933.30	4114.72
3. Profit from operations before other income, Interest and exceptional items (1-2)	391.43	(74.81)	642.11	(353.84)	528.87
4. Other Income	5.30	56.72	7.74	60.34	62.93
5. Profit before Interest & exceptional items (3+4)	396.73	(18.09)	649.85	(293.50)	591.80
6. Interest	101.22	176.06	374.05	361.63	393.87
7. Profit after interest but before exceptional items (5-6)	295.51	(194.15)	275.80	(655.13)	197.93
8. Exceptional items	-	-	-	-	-
9. Profit /(Loss) from ordinary activities before Tax (7+8)	295.51	(194.15)	275.80	(655.13)	197.93
10. Tax expenses	90.91	135.23	85.28	135.23	102.44
11. Net Profit/ (Loss) from ordinary activities after tax (9-10)	204.60	(58.92)	190.52	(519.90)	95.49
12. Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-
13. Net profit / (Loss) for the period (11-12)	204.60	(58.92)	190.52	(519.90)	95.49
14. Paid up Equity Share Capital (Face value Rs.10/- each)	4197.01	4197.01	4197.01	4197.01	4197.01
15. Reserve excluding revaluation reserve					
16. Earnings per share (EPS)					
a) Basic and Diluted EPS before extraordinary items for the period, for the year to date 'and for the previous Year (not to be annualised)	0.49	-	0.45	-	0.23
b) Basic and Diluted EPS after extraordinary items for the period, for the year to date 'and for the previous Year (not to be annualised)					
17. Public shareholding					
- Number of Shares	11597139	12365586	11597139	12365586	12365586
- percentage of shareholding	27.63	29.46	27.63	29.46	29.46
18. Promoters and promoter group shareholding					
a) Pledged/ encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
'- Number of shares	30375761	29607314	30375761	29607314	29607314
- percentage of shares (% of promoter group)	72.37	70.54	72.37	70.54	70.54
- percentage of shares (% of total share capital)	72.37	70.54	72.37	70.54	70.54

Segment wise Revenue, Results and Capital Employed for the quarter ended 31.12.2009

(Rs in lakhs)

Particulars	Quarter ended 31.12.2009 Unaudited	Corresponding quarter ended 31.12.2008 Unaudited	9 months ended 31.12.2009 Unaudited	9 months ended 31.12.2008 Unaudited	Year ended (9 Months) 31.3.2009 (Audited)
A. Segment Revenue					
SUGAR	153.98	652.57	1,853.53	1,644.81	3,375.97
IAP	456.48	241.76	1,248.31	1,007.04	1,330.55
Total	610.46	894.33	3,101.84	2,651.85	4,706.52
Less: Inter Segment Revenue	-	44.55	276.00	72.39	62.93
Net Sales/ Income from operations	610.46	849.78	2,825.84	2,579.46	4,643.59
B Segment Results :					
SUGAR	92.88	(273.64)	(403.24)	(648.48)	(83.77)
IAP	303.85	255.55	1,053.09	354.98	675.57
Total	396.73	(18.09)	649.85	(293.50)	591.80
Less: Interest	101.22	176.06	374.05	361.63	393.87
Other un-allocable expenditure		-		-	-
Total Profit / (Loss) before Tax	295.51	(194.15)	275.80	(655.13)	197.93
C Capital Employed					
(Segment Assets-Segment Liabilities)					
SUGAR	2,077.66	874.02	2,077.66	874.02	1,793.64
IAP	823.48	72.45	823.48	72.45	756.27
Unallocated	26,885.00	482.43	26,885.00	482.43	6,105.77
Total	29,786.14	1,428.90	29,786.14	1,428.90	8,655.68

Notes:

1. The above results have been reviewed and approved by the Audit Committee and by the Board at their respective meetings held on 31.1.2010.
2. Sugar Industry being a seasonal Industry, quarterly results are not indicative/representative of the results for the full year.
3. The Statutory Auditor has carried out the Limited review of the results for the quarter ended 31st Dec, 2009.
4. Status of Investors complaints - Pending at the beginning of the quarter : Nil; Received: 1; Disposed : 1; Lying unresolved: Nil.
5. The new sugar factory and co-gen power plant at Amabasumdrum has started trial production on 29th Jan, 2010 as envisaged.
6. Previous quarter and nine months ended 31st Dec, 2008 figures have been regrouped wherever necessary.

Place: Chennai
Date : 31.01.2010

For Empee Sugars and Chemicals Limited

M.P.Purushothaman
Chairman & Managing Director