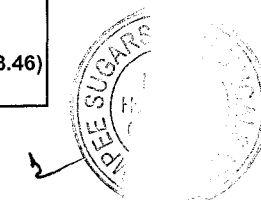


# EMPEE SUGARS AND CHEMICALS LTD

Regd. Office : Ayyapareddipalem, Naidupet Mandal, Nellore District, Andhra Pradesh.

PART I		Rs. in lakhs			
Statement of Standalone Unaudited Results for the Quarter ended 30.6.2014					
	Particulars	3 months ended 30.6.2014	Preceeding 3 months ended 31.3.2014	Corresponding 3 months ended 30.6.2013 in the previous year	Previous year ended 31.3.2014 (12 months)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	Net sales/ income from operations (Net of excise duty)	4,621.28	10,448.62	7,481.59	27,985.83
	Other operating income				
	<b>Total income from operations (net)</b>	<b>4,621.28</b>	<b>10,448.62</b>	<b>7,481.59</b>	<b>27,985.83</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	3,975.25	9,844.81	4,206.31	22,594.05
	(b) Purchases of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	669.76	(64.96)	1,455.18	841.05
	(d) Employee benefits expense	165.48	308.07	215.37	925.12
	(e) Depreciation and amortisation expense	517.74	518.11	517.93	2,070.97
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	213.56	1,704.37	273.41	2,560.13
	<b>Total expenses</b>	<b>5,541.79</b>	<b>12,310.40</b>	<b>6,668.20</b>	<b>28,991.32</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(920.51)</b>	<b>(1,861.78)</b>	<b>813.39</b>	<b>(1,005.49)</b>
4	Other income	9.25	82.49	14.40	134.73
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(911.26)</b>	<b>(1,779.29)</b>	<b>827.79</b>	<b>(870.76)</b>
6	Finance costs	1,719.44	1,929.97	1443.35	6375.51
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(2,630.70)</b>	<b>(3,709.26)</b>	<b>(615.56)</b>	<b>(7,246.27)</b>
8	Exceptional items - Prior period expenses		493.04		493.04
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(2,630.70)</b>	<b>(3,216.22)</b>	<b>(615.56)</b>	<b>(6,753.23)</b>
10	Tax expense	(873.85)	(119.86)	(204.47)	(1,294.77)
	Dividend Paid including Dividend Tax				
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(1,756.85)</b>	<b>(3,096.36)</b>	<b>(411.09)</b>	<b>(5,458.46)</b>
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)				
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(1,756.85)</b>	<b>(3,096.36)</b>	<b>(411.09)</b>	<b>(5,458.46)</b>
14	Share of profit / (loss) of associates*				
15	Minority interest *				
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>(1,756.85)</b>	<b>(3,096.36)</b>	<b>(411.09)</b>	<b>(5,458.46)</b>



## EMPEE SUGARS AND CHEMICALS LTD

- 2 -

17	Paid-up equity share capital (Face value Rs.10/- each)	4,197.29	4,197.29	4,197.29	4,197.29
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(15,396.64)
19.i	<b>Earnings per share (before extraordinary items)</b> (of Rs. ___/- each) (not annualised):				
	(a) Basic	(4.19)	(7.38)	(0.98)	(13.00)
	(b) Diluted	(4.19)	(7.38)	(0.98)	(13.00)
19.ii	<b>Earnings per share (after extraordinary items)</b> (of Rs. ___/- each) (not annualised):				
	(a) Basic	(4.19)	(7.38)	(0.98)	(13.00)
	(b) Diluted	(4.19)	(7.38)	(0.98)	(13.00)
	See accompanying note to the financial results	(4.19)	(7.38)	(0.98)	(13.00)

### PART II

#### Select Information for the Quarter ended 30.6.2014

	Particulars	3 months ended 30.6.2014	Preceeding 3 months ended 31.3.2014	Corresponding 3 months ended 30.6.2013 in the previous year	Previous year ended 31.3.2013 (18 months)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	12,771,636	12,771,636	12879053	12879053
	- Percentage of shareholding	30.43	30.43	30.68	30.68
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	26,265,607	26,265,607	11428000	11428000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.95	89.95	39.57	39.57
	- Percentage of shares (as a % of the total share capital of the company)	62.57	62.57	27.23	27.23
	b) Non - encumbered				
	- Number of shares	2,935,657	2,935,657	17,665,847	17,665,847
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	10.05	10.05	60.72	60.72
	- Percentage of shares (as a % of the total share capital of the company)	6.99	6.99	42.09	42.09

	Particulars	3 months ended 30.6.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



**EMPEE SUGARS AND CHEMICALS LTD**

-3-

**Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results**

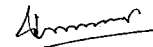
Rs. in lakhs

Particulars	3 months ended 30.6.2014	Preceeding 3 months ended 31.3.2014	Corresponding 3 months ended 30.6.2013 in the previous year	Previous year ended 31.3.2014 (12 months)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)				
(a) Segment – Sugar	756.41	5,034.68	2,445.26	8,334.33
(b) Segment – IAP	735.05	504.71	466.96	1,964.13
(c) Segment – Power	3,129.82	4,909.23	4,569.36	17,687.37
(d) Unallocated				
<b>Total</b>	<b>4,621.28</b>	<b>10,448.62</b>	<b>7,481.58</b>	<b>27,985.83</b>
<b>Less: Inter Segment Revenue</b>				
<b>Net sales/Income From Operations</b>	4,621.28	10,448.62	7,481.58	27,985.83
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>				
(a) Segment – Sugar	(298.00)	(426.73)	100.56	(1,354.78)
(b) Segment – IAP	(256.18)	237.31	(15.62)	375.64
(c) Segment – Power	(357.11)	(1,589.87)	742.85	108.48
(d) Unallocated				
<b>Total</b>	<b>(911.29)</b>	<b>(1,779.29)</b>	<b>827.79</b>	<b>(870.76)</b>
Less: (i) Interest**	1,719.41	1,929.97	1,443.35	6,375.51
(ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income				
<b>Total Profit Before Tax</b>	<b>(2,630.70)</b>	<b>(3,709.26)</b>	<b>(615.56)</b>	<b>(7,246.27)</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)				
(a) Segment – Sugar	21,909.28	23,230.17	24,878.80	23,230.17
(b) Segment – IAP	3,049.12	3,232.95	3,547.26	3,232.95
(c) Segment – Power	7,088.79	7,516.17	8,586.87	7,516.17
(d) Unallocated	11,580.86	12,279.06	13,523.87	12,279.06
<b>Total</b>	<b>43627.65</b>	<b>46258.35</b>	<b>50536.80</b>	<b>46258.35</b>

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 9.8.2014.
- The company stands merged with Empee Distilleries Ltd w.e.f. 1.4.2011 under Scheme of Arrangement under Sec.391 and 394 of the Companies Act, 1956. The Scheme got approval from the Hon'ble Madras High Court. As the approval of Hon'ble Andhra Pradesh High Court is not yet granted, the above results do not take merger into account.
- Effective from April, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013, on account of which depreciation charge includes Rs.28.50 lakhs for the quarter ended 30th June, 2014 lakhs.
- Previous period(s) figures have been regrouped wherever necessary.

For Empee Sugars and Chemicals Ltd



M.P. Purushothaman  
Chairman & Managing Director

Place: Chennai  
Date : 9.8.2014

