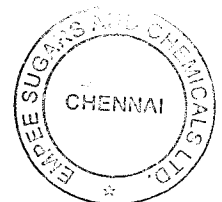


EMPEE SUGARS AND CHEMICALS LTD

Regd. Office : Ayyapareddipalem, Naidupet Mandal, Nellore District, Andhra Pradesh.

PART I		Rs. in lakhs					
Statement of Standalone Unaudited Results for the Quarter ended 30.9.2014							
	Particulars (Refer Notes Below)	Quarter ended			Half year ended		Year ended
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	March 31, 2014 (Audited)
1	Income from operations						
	Net sales/ income from operations (Net of excise duty)	2,443.54	4,621.28	5,040.86	7,064.82	12,522.45	27,985.83
	Other operating income						
	Total income from operations (net)	2,443.54	4,621.28	5,040.86	7,064.82	12,522.45	27,985.83
2	Expenses						
	(a) Cost of materials consumed	1,306.07	3,975.25	3,451.70	5,281.32	7,658.01	22,594.05
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	357.41	669.76	199.12	1,027.17	1,654.30	841.05
	(d) Employee benefits expense	127.72	165.48	194.28	293.20	409.65	925.12
	(e) Depreciation and amortisation expense	517.75	517.74	517.31	1,035.49	1,035.24	2,070.97
	(f) Provision for Bad and Doubtful debts	1,426.76	-	-	1,426.76	-	-
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	228.67	213.56	261.53	442.23	534.94	2,560.13
	Total expenses	3,964.38	5,541.79	4,623.94	9,506.17	11,292.14	28,991.32
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,520.84)	(920.51)	416.92	(2,441.35)	1,230.31	(1,005.49)
4	Other income	13.35	9.25	18.45	22.60	32.85	134.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1,507.49)	(911.26)	435.37	(2,418.75)	1,263.16	(870.76)
6	Finance costs	1,701.43	1,719.44	1,473.82	3,420.87	2,917.17	6,375.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(3,208.92)	(2,630.70)	(1,038.45)	(5,839.62)	(1,654.01)	(7,246.27)
8	Exceptional items - Prior period expenses						493.04
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(3,208.92)	(2,630.70)	(1,038.45)	(5,839.62)	(1,654.01)	(6,753.23)
10	Tax expense Dividend Paid including Dividend Tax	(930.59)	(873.85)	(344.95)	(1,804.44)	(549.42)	(1,294.77)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(2,278.33)	(1,756.85)	(693.50)	(4,035.18)	(1,104.59)	(5,458.46)
12	Extraordinary items (net of tax expense RS. ___ Lakhs)						
13	Net Profit / (Loss) for the period (11 ± 12)	(2,278.33)	(1,756.85)	(693.50)	(4,035.18)	(1,104.59)	(5,458.46)
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(2,278.33)	(1,756.85)	(693.50)	(4,035.18)	(1,104.59)	(5,458.46)



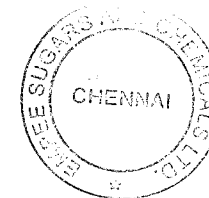
EMPEE SUGARS AND CHEMICALS LTD

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17	Paid-up equity share capital (Face value Rs.10/- each))	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(15,396.64)
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	(5.43)	(4.19)	(1.65)	(9.61)	(2.63)	(13.00)
	(b) Diluted	(5.43)	(4.19)	(1.65)	(9.61)	(2.63)	(13.00)
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	(5.43)	(4.19)	(1.65)	(9.61)	(2.63)	(13.00)
	(b) Diluted	(5.43)	(4.19)	(1.65)	(9.61)	(2.63)	(13.00)
See accompanying note to the financial results							

PART II							
Select information for the Quarter Ended 30.9.2014							
	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	12,771,636	12,771,636	12,773,660	12,771,636	12,773,660	12,771,636
	- Percentage of shareholding	30.43	30.43	30.43	30.43	30.43	30.43
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	26,265,607	26,265,607	11,428,000	26,265,607	11,428,000	26,265,607
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.95	89.95	39.14	89.95	39.14	89.95
	- Percentage of shares (as a % of the total share capital of the company)	62.57	62.57	27.23	62.57	27.23	62.57
	b) Non - encumbered						
	- Number of shares	2,935,657	2,935,657	17,771,240	2,935,657	17,771,240	2,935,657
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	10.05	10.05	60.86	10.05	60.86	10.05
	- Percentage of shares (as a % of the total share capital of the company)	6.99	6.99	42.34	6.99	42.34	6.99

	Particulars	3 months ended 30.9.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



EMPEE SUGARS AND CHEMICALS LTD

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Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

Rs. in lakhs

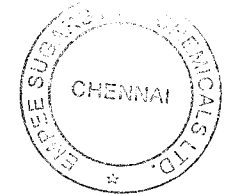
Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Segment – Sugar	47.17	756.41	224.90	803.58	3,813.49	8,334.33
(b) Segment – IAP	583.52	735.05	596.83	1,318.57	317.00	1,964.13
(c) Segment – Power	1,812.85	3,129.82	4,219.13	4,942.67	3,548.96	17,687.37
(d) Unallocated	-	-	-	-	-	-
Total	2,443.54	4,621.28	5,040.86	7,064.82	7,679.45	27,985.83
Less: Inter Segment Revenue						
Net sales/Income From Operations	2,443.54	4,621.28	5,040.86	7,064.82	7,679.45	27,985.83
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a) Segment – Sugar	(446.51)	(298.00)	(650.13)	(744.51)	(22.56)	(1,354.78)
(b) Segment – IAP	179.87	(256.16)	115.59	(76.29)	140.37	375.54
(c) Segment – Power	(1,240.85)	(357.10)	969.91	(1,597.95)	66.62	108.48
(d) Unallocated	-	-	-	-	-	-
Total	(1,507.49)	(911.26)	435.37	(2,418.75)	184.43	(870.76)
Less: (i) Interest**	1,701.43	1,719.44	1,473.82	3,420.87	1,085.20	6,375.51
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	(3,208.92)	(2,630.70)	(1,038.45)	(5,839.62)	(900.77)	(7,246.27)
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – Sugar	19,456.35	21,909.28	23,914.82	19,456.35	26,394.56	23,230.17
(b) Segment – IAP	2,747.45	3,049.12	3,658.46	2,747.45	3,333.50	3,232.95
(c) Segment – Power	4,660.44	7,088.79	9,133.04	4,660.44	7,228.81	7,516.17
(d) Unallocated	11,166.09	11,580.86	13,665.23	11,166.09	13,138.35	12,279.06
Total	38,030.33	43,628.05	50,371.55	38,030.33	50,095.22	46,258.35

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 25.10.2014.
- Sugar Industry being a seasonal Industry, quarterly results are not indicative/representative of the results for the full year.
- The Statutory Auditors have carried out the Limited review of the above results.
- Although the Composite Scheme of merger of the company with Empee Distilleries Ltd w.e.f. 1.4.2011 has been approved by the Hon'ble High Court of Madras, the same is pending for approval in the Hon'ble High Court of A.P. at Hyderabad. The board has decided to withdraw the Composite Scheme of Amalgamation.
- Previous period(s) figures have been regrouped wherever necessary.

For Empee Sugars and Chemicals Limited



M.P. Purushothaman
Chairman & Managing Director



Place: Chennai
Date : 25.10.2014

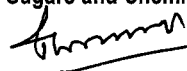
EMPEE SUGARS AND CHEMICALS LTD

Standalone Statement of Assets and Liabilities

Rs. in Lakhs

	Particulars	As at 30.09.2014	As at 31.3.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,197.29	4,197.29
	(b) Reserves and surplus	(19,356.82)	(15,396.64)
	(c) Money received against share warrants		-
	Sub-total - Shareholders' funds	(15,159.53)	(11,199.35)
2	Share application money pending allotment	11,899.34	14,036.50
3	Non-current liabilities		
	(a) Long-term borrowings	41,290.51	41,074.30
	(b) Deferred tax liabilities (net)		-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	123.17	125.35
	Sub-total - Non-current liabilities	41,413.68	41,199.65
4	Current liabilities		
	(a) Short-term borrowings	17,002.25	12,806.80
	(b) Trade payables	9,930.20	11,389.87
	(c) Other current liabilities	3,564.90	3,367.76
	(d) Short-term provisions	50.00	103.44
	Sub-total - Current liabilities	30,547.35	27,667.87
	TOTAL - EQUITY AND LIABILITIES	68,700.84	71,704.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	34,468.83	35,422.99
	(b) Goodwill on consolidation		
	(c) Non-current investments	960.72	960.72
	(d) Deferred tax assets (net)	6,782.60	4,978.16
	(e) Long-term loans and advances	3,915.46	3,908.25
	(f) Other non-current assets		-
	Sub-total - Non-current assets	46,127.61	45,270.12
2	Current assets		
	(a) Current investments		-
	(b) Inventories	10,484.95	12,109.61
	(c) Trade receivables	7,526.03	9,730.04
	(d) Cash and cash equivalents	658.42	809.03
	(e) Short-term loans and advances	3,903.83	3,785.87
	(f) Other current assets		
	Sub-total - Current assets	22,573.23	26,434.55
	TOTAL - ASSETS	68,700.84	71,704.67

For Empee Sugars and Chemicals Limited



M.P. Purushothaman
Chairman & Managing Director

Place: Chennai
Date : 25.10.2014

