

**UNAUDITED RESULTS FOR THE QUARTER ENDED 31.12.2011**

Rs. in lakhs

Particulars	Quarter ended 31.12.2011 Unaudited	Corresponding quarter ended 31.12.2010 Unaudited	Period (18 months) ended 30.9.2011 (Audited)
1. (a) Sales / Income from operations Less: Excise Duty and Sales Tax	2331.55 106.29	12192.07 96.62	40,677.96 451.44
(b) Other Operating Income	-	-	-
<b>Total Income (a + b)</b>	<b>2225.26</b>	<b>12095.45</b>	<b>40226.52</b>
2. Expenditure			
a) (increase) / Decrease in Stock in trade & work in progress	(371.38)	(171.48)	(8,894.54)
b) Consumption of Raw Materials	2432.06	7347.89	38,580.87
c) Employees cost	248.72	274.83	1,814.98
d) Depreciation	518.67	539.05	3,445.72
e) Other Expenditure	281.36	880.35	2,131.68
<b>Total expenditure</b>	<b>3109.43</b>	<b>8870.64</b>	<b>37078.71</b>
<b>3. Profit from operations before other income, Interest and exceptional items (1-2)</b>	<b>(884.17)</b>	<b>3224.81</b>	<b>3,147.81</b>
4. Other Income	32.32	28.22	672.89
<b>5. Profit before interest &amp; exceptional items (3+4)</b>	<b>(851.85)</b>	<b>3,253.03</b>	<b>3,820.70</b>
6. Interest	1,015.19	1,539.59	9,491.99
<b>7. Profit after interest but before exceptional items (5-6)</b>	<b>(1,867.04)</b>	<b>1,713.44</b>	<b>(5,671.29)</b>
8. Prior period expenses	-	-	-
<b>9. Profit / (Loss) from ordinary activities before Tax (7+8)</b>	<b>(1,867.04)</b>	<b>1,713.44</b>	<b>(5,671.29)</b>
10. Tax expenses	(620.18)	569.16	(1,816.59)
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(1,246.86)</b>	<b>1,144.28</b>	<b>(3,854.70)</b>
12. Extraordinary items (net of tax expenses Rs.....)	-	-	-
<b>13. Net profit / (Loss) for the period (11-12)</b>	<b>(1,246.86)</b>	<b>1,144.28</b>	<b>(3,854.70)</b>
14. Paid up Equity Share Capital (Face value Rs.10/- each)	4197.29	4197.29	4197.29
15. Reserve excluding revaluation reserve	(6,584.07)	-	(5337.21)
16. Earnings per share (EPS) :			
a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous Year (not to be annualised)	(2.97)	2.73	(9.18)
b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous Year (not to be annualised)	(2.97)	2.73	(9.18)
17. Public shareholding			
- Number of Shares	13090287	13090287	13090287
- percentage of shareholding	31.19	31.19	31.19
18. Promoters and promoter group shareholding			
a) Pledged/ encumbered :			
'- Number of shares	11428000	6250000	10428000
- percentage of shares	27.23	14.89	24.84
b) Non-encumbered :			
'- Number of shares	17454613	22632613	18454613
- percentage of shares (% of promoter group)	60.43	78.36	63.90
- percentage of shares (% of total share capital)	41.59	53.92	43.97



Segment wise Revenue, Results and Capital Employed for the Quarter ended 31.12.2011

Rs. in lakhs

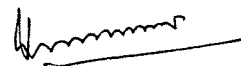
Paticulars	Quarter ended 31.12.2011 Unaudited	Corresponding quarter ended 31.12.2010 Unaudited	Period (18 months) ended 30.9.2011 (Audited)
<b>A. Segment Revenue</b>			
Sugar	1,695.31	7937.45	19880.57
IAP	653.23	433.77	3130.60
Power	15.34	3752.45	17215.35
<b>Total</b>	<b>2,363.88</b>	<b>12,123.67</b>	<b>40226.52</b>
Less: Inter Segment Revenue	-	-	0.00
<b>Net Sales/ Income from operations</b>	<b>2,363.88</b>	<b>12,123.67</b>	<b>40226.52</b>
<b>B Segment Results :</b>			
Sugar	(786.29)	2734.68	1715.18
IAP	192.68	64.32	511.39
Power	(258.24)	454.03	1594.13
<b>Total</b>	<b>(851.85)</b>	<b>3253.03</b>	<b>3820.70</b>
Less: Interest	1015.19	1539.59	9491.99
Other un-allocable expenditure			0.00
<b>Total Profit / (Loss) before Tax</b>	<b>(1867.04)</b>	<b>1713.44</b>	<b>(5671.29)</b>
<b>C Capital Employed</b> (Segment Assets-Segment Liabilities)			
Sugar	26,356	27530	25213
IAP	3,307	1574	3092
Power	6,359	31178	5356
Unallocated	12,009	3921	11756
<b>Total</b>	<b>48,031</b>	<b>64203</b>	<b>45417</b>

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 15.02.2012
2. Company during the Quarter has not operated the Ambai Cogen Power Plant due to delay in recovery of receivables in time.
3. Sugar Industry being a seasonal Industry, quarterly results are not indicative/representative of the results for the full year.
4. The Statutory Auditors have carried out the Limited review of the above results.
5. Status of Investors complaints - Pending at the beginning of the quarter : Nil; Received: ; Disposed: ; Lying unresolved: Nil.
6. Previous period(s) figures have been regrouped wherever necessary.

Place: Chennai  
Date: 15.02.2012

For Empee Sugars and Chemicals Limited



M.P.Purushothaman  
Chairman & Managing Director

