

EMPEE SUGARS AND CHEMICALS LTD

Regd. Office : Ayyapareddipalem, Naidupet Mandal, Nellore District, Andhra Pradesh.

PART I							Rs. in lakhs
Statement of Standalone Unaudited Results for the Quarter Ended 30.9.2012							
	Particulars	3 months ended 30.9.2012	Preceding 3 months ended 30.6.2012	Corresponding 3 months ended 30.9.2011 in the previous year	Year to date figures for current period ended 30.9.2012	Year to date figures for the previous year ended 30.9.2011	Previous year ended 30.9.2011 (18 months)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net sales/ income from operations (Net of excise duty)	6,126.82	7,679.45	4,101.25	21,131.01	30,806.35	40,226.52
	Other operating income						
	Total income from operations (net)	6,126.82	7,679.45	4,101.25	21,131.01	30,806.35	40,226.52
2	Expenses						
	(a) Cost of materials consumed	2,183.68	5,676.19	9,211.76	16,564.09	28,597.03	38,580.87
	(b) Purchases of stock-in-trade			-			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,345.03	942.12	(1,292.28)	1,748.03	(1,212.98)	(8,894.54)
	(d) Employee benefits expense	139.60	228.41	350.87	870.27	1,337.68	1,814.98
	(e) Depreciation and amortisation expense	518.44	518.44	950.78	2,073.76	2,522.47	3,445.72
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	279.08	149.23	(1,732.73)	1,074.23	941.07	2,131.68
	Total expenses	6,465.83	7,514.39	7,488.41	22,330.38	32,185.28	37,078.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(339.01)	165.06	(3,387.15)	(1,199.37)	(1,378.93)	3,147.81
4	Other income	814.54	19.37	213.94	884.25	639.58	672.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	475.53	184.43	(3,173.22)	(315.12)	(739.35)	3,820.70
6	Finance costs	1,494.46	1,085.20	2,169.20	4,947.39	7,177.15	9,491.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1,018.93)	(900.77)	(5,342.42)	(5,262.51)	(7,916.50)	(5,671.29)
8	Exceptional items - Prior period expenses	-	-	(668.55)	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(1,018.93)	(900.77)	(4,673.87)	(5,262.51)	(7,916.50)	(5,671.29)
10	Tax expense	(338.46)	(91.87)	(2,307.54)	(1,748.07)	(2,562.39)	(1,816.59)
	Dividend Paid including Dividend Tax	-	-	(244.72)	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(680.47)	(808.90)	(1,691.32)	(3,514.44)	(5,354.11)	(3,854.70)
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(680.47)	(808.90)	(1,691.32)	(3,514.44)	(5,354.11)	(3,854.70)
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(680.47)	(808.90)	(1,691.32)	(3,514.44)	(5,354.11)	(3,854.70)



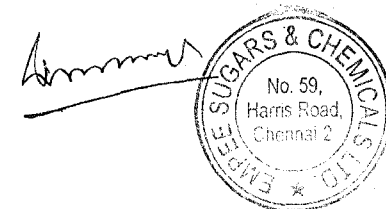
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17	Paid-up equity share capital (Face value Rs.10/- each)	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29	4,197.29
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(8,884.70)	(7,929.91)	(5,337.21)	(8,884.70)	(5,337.21)	(5,337.21)
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	(1.62)	(1.93)	(4.03)	(8.37)	(12.76)	(9.18)
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	(1.62)	(1.93)	(4.03)	(8.37)	(12.76)	(9.18)
	(b) Diluted						
See accompanying note to the financial results							

PART II							
Select Information for the Quarter Ended 30.9.2012							
	Particulars	3 months ended 30.9.2012	Preceding 3 months ended 30.6.2012	Corresponding 3 months ended 30.9.2011 in the previous year	Year to date figures for current period ended 30.9.2012	Year to date figures for the previous year ended 30.9.2011	Previous year ended 30.9.2012 (18 months)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	13090287.00	13090287.00	13090287.00	13090287.00	13090287.00	13090287.00
	- Percentage of shareholding	31.19	31.19	31.19	31.19	31.19	31.19
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	11428000.00	11428000.00	10428000.00	11428000.00	10428000.00	11428000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.57	39.57	36.10	39.57	36.10	39.57
	- Percentage of shares (as a % of the total share capital of the company)	27.23	27.23	24.84	27.23	24.84	27.23
	b) Non - encumbered						
	- Number of shares	17454613.00	17454613.00	18454613.00	17454613.00	18454613.00	17454613.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	60.43	60.43	63.90	60.43	63.90	60.43
	- Percentage of shares (as a % of the total share capital of the company)	41.59	41.59	43.97	41.59	43.97	41.59

	Particulars	3 months ended 30.9.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	One
	Disposed of during the quarter	One
	Remaining unresolved at the end of the quarter	Nil



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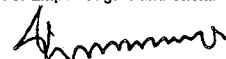
Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)

Particulars	3 months ended 30.9.2012	Preceding 3 months ended 30.6.2012	Corresponding 3 months ended 30.9.2011 in the previous year	Year to date figures for current period ended 30.9.2012	Year to date figures for the previous year ended 30.9.2011	Previous year ended 30.9.2011 (18 months)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – Sugar	1,210.55	3,813.49	1,307.43	10,441.07	15,788.38	19,880.57
(b) Segment – IAP	288.17	317.00	895.40	1,672.14	2,406.24	3,130.60
(c) Segment – Power	4,628.10	3,548.96	1,898.42	9,017.80	12,811.73	17,215.35
(d) Unallocated	-	-	-	-	-	-
Total	6,126.82	7,679.45	4,101.25	21,131.01	30,806.35	40,226.52
Less: Inter Segment Revenue						
Net sales/Income From Operations	6,126.82	7,679.45	4,101.25	21,131.01	30,806.35	40,226.52
2. Segment Results (Profit)(+) Loss (-) before tax and interest from Each segment)#						
(a) Segment – Sugar	(61.96)	(22.56)	464.14	(145.28)	(268.40)	1,715.18
(b) Segment – IAP	75.78	140.38	(34.80)	(79.05)	(176.89)	511.39
(c) Segment – Power	461.70	66.63	(3,602.56)	(90.79)	(294.06)	1,594.13
(d) Unallocated						
Total	475.52	184.45	(3,173.22)	(315.12)	(739.35)	3,820.70
Less: (i) Interest**	1,494.45	1,085.22	2,169.20	4,947.39	7,177.15	9,491.99
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	(1,018.93)	(900.77)	(5,342.42)	(5,262.51)	(7,916.50)	(5,671.29)
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Sugar	26,068.32	26,394.56	27,849.81	26,068.32	27,849.81	27,849.81
(b) Segment – IAP	3,380.98	3,333.50	3,444.12	3,380.98	3,444.12	3,444.12
(c) Segment – Power	7,202.10	7,228.81	8,371.91	7,202.10	8,371.91	8,371.91
(d) Unallocated	12,763.35	13,138.35	13,263.35	12,763.35	13,263.35	13,263.35
Total	49,414.75	50,095.22	52,929.19	49,414.75	52,929.19	52,929.19

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 3.12.2012.
- Sugar Industry being a seasonal Industry, quarterly results are not indicative/representative of the results for the full year.
- The Statutory Auditors have carried out the Limited review of the above results.
- The Board at their meeting held on 21 March 2012, approved the Composite Scheme of arrangement under Section 391 and 394 read with Sections 100 to 103 and other applicable provisions of the Companies Act, 1956 (the Scheme) with effect from 1st April 2011. In terms of the scheme Empee Distilleries Ltd is to be merged with the Company. The said Scheme is awaiting necessary approvals from the High Court.
- The current financial year 2011-12 has been extended by 6 months and thereby ends on 31.3.2013 (18 months).
- Previous period(s) figures have been regrouped wherever necessary.

For Empee Sugars and Chemicals Limited



M.P. Purushothaman
Chairman & Managing Director



Place: Chennai
Date : 3.12.2012