

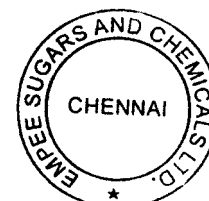
**EMPEE SUGARS AND CHEMICALS LIMITED**

Regd. Office: Ayyaparedipalem, Naidupet, Nellore Dist., Pincode - 524 126

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.3.2011**

₹. in lakhs

Particulars	Standalone			
	Quarter ended 31.3.2011 Unaudited	Corresponding quarter ended 31.3.2010 Unaudited	Year ended 31.3.2011 Unaudited	Year ended 31.3.2010 (Audited)
1. (a) Net Sales / Income from operations	8,846.21	1,480.38	30,361.83	4,582.23
(b) Other Operating Income	137.16		137.16	
<b>Total Income (a + b)</b>	<b>8,983.37</b>	<b>1,480.38</b>	<b>30,498.99</b>	<b>4,582.23</b>
2. Expenditure				
a) (increase) /Decrease in Stock in trade & work in progress	(179.73)	(428.78)	(8,032.77)	(73.76)
b) Consumption of Raw Materials	7,515.46	1,526.92	24,847.19	2,695.49
c) Purchase of traded goods				
d) Employees cost	452.71	79.17	1,204.84	404.08
e) Depreciation	506.68	104.73	1,968.98	353.88
f) Other Expenditure	1,344.47	317.74	3,415.43	679.82
<b>Total expenditure</b>	<b>9,639.59</b>	<b>1,599.78</b>	<b>23,403.67</b>	<b>4,059.51</b>
<b>3. Profit from operations before other income, Interest and exceptional items (1-2)</b>	<b>(656.22)</b>	<b>(119.40)</b>	<b>7,095.32</b>	<b>522.72</b>
4. Other Income	367.68	22.17	429.21	29.90
<b>5. Profit before Interest &amp; exceptional items (3+4)</b>	<b>(288.54)</b>	<b>(97.23)</b>	<b>7,524.53</b>	<b>552.62</b>
6. Interest	1,724.13	120.05	5,578.56	494.09
<b>7. Profit after interest but before exceptional items (5-6)</b>	<b>(2,012.67)</b>	<b>(217.28)</b>	<b>1,945.97</b>	<b>58.53</b>
8. Prior Period Expenses-Depreciation and Income Tax	(586.54)	-	586.54	-
<b>9. Profit / (Loss) from ordinary activities before Tax (7+8)</b>	<b>(2,599.21)</b>	<b>(217.28)</b>	<b>1,359.43</b>	<b>58.53</b>
10. Tax expenses	(824.01)	(119.39)	490.95	(34.11)
11. Dividend Paid including Dividend Tax	244.72		244.72	-
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(2,019.92)</b>	<b>(97.89)</b>	<b>623.76</b>	<b>92.64</b>
12. Extraordinary items (net of tax expenses Rs.....)	-	-	-	-
<b>13. Net profit / (Loss) for the period (11-12)</b>	<b>(2,019.92)</b>	<b>(97.89)</b>	<b>623.76</b>	<b>92.64</b>
14. Paid up Equity Share Capital (Face value Rs.10/- each)	4197.29	4197.01	4197.29	4197.01
15. Reserve excluding revaluation reserve				
16. Earnings per share (EPS)	-	-	1.49	0.22
a) Basic and Diluted EPS before extraordinary items for the period, for the year to date 'and for the previous Year (not to be annualised)				
b) Basic and Diluted EPS after extraordinary items for the period, for the year to date 'and for the previous Year (not to be annualised)				
17. Public shareholding				
- Number of Shares	13090287	11597139	13090287	11597139
- percentage of shareholding	31.19	27.63	31.19	27.63
18. Promoters and promoter group shareholding				
a) Pledged/ encumbered				
- Number of shares	6928000	-	6928000	-
- percentage of shares (% of promoter group)	31.56		31.56	
b) Non-encumbered				
- Number of shares	21954613	30375761	21954613	30375761
- percentage of shares (% of promoter group)	76.01	72.37	76.01	72.37
- percentage of shares (% of total share capital)	68.81	72.37	68.81	72.37



Segment wise Revenue, Results and Capital Employed for the quarter ended 31.3.2011

₹. in lakhs

Particulars	Standalone			
	Quarter ended 31.3.2011 Unaudited	Corresponding quarter ended 31.3.2010 Unaudited	Year ended 31.3.2011 Unaudited	Year ended 31.3.2010 (Audited)
<b>A. Segment Revenue</b>				
SUGAR	4,750.52	1136.01	16,813.47	2,997.28
IAP	578.58	366.54	1,736.71	1,614.85
Power	4,021.96	0.00	12,378.03	
<b>Total</b>	<b>9,351.06</b>	<b>1,502.55</b>	<b>30,928.21</b>	<b>4,612.13</b>
Less: Inter Segment Revenue		(276.00)		-
Net Sales/ Income from operations	<b>9,351.06</b>	<b>1,778.55</b>	<b>30,928.21</b>	<b>4,612.13</b>
<b>B Segment Results :</b>				
SUGAR	(3,277.18)	716.61	2,090.55	313.36
IAP	319.41	-813.84	422.53	239.26
Power	2,669.23		5,011.45	-
<b>Total</b>	<b>(288.54)</b>	<b>(97.23)</b>	<b>7,524.53</b>	<b>552.62</b>
Less: Interest	1724.13	120.05	5,578.56	494.09
Other un-allocable expenditure				
Total Profit / (Loss) before Tax	<b>(2012.67)</b>	<b>(217.28)</b>	<b>1,945.97</b>	<b>58.53</b>
<b>C Capital Employed</b>				
(Segment Assets-Segment Liabilities)				
SUGAR	(1,636.02)	2706.82	25,893.72	4,719.71
IAP	263.88	1931.05	1,838.32	2,754.52
Power	(1,803.64)		29,374.13	-
Unallocated	-	12125.30	3,921.46	8,854.00
<b>Total</b>	<b>(3,175.78)</b>	<b>16763.17</b>	<b>61,027.63</b>	<b>16,328.23</b>

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 14.5.2011.
- The sugar mill and cogen power plant at Ambasamudram have started operations in the current financial year.  
Hence previous year figures are not comparable.
- The Statutory Auditors have carried out the Limited review of the above financial results.
- Status of Investors complaints - Pending at the beginning of the quarter : Nil; Received: 9; Disposed : 9; Lying unresolved: Nil.
- Previous quarter/year figures have been regrouped wherever necessary.

For Empee Sugars and Chemicals Limited

Place: Chennai  
Date : 14.5.2011



M.P. Purushothaman  
Chairman & Managing Director

