

EMPEE SUGARS AND CHEMICALS LIMITED

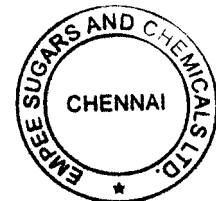
Regd. Office: Ayyapareddipalem, Naidupet, Nellore Dist., Pincode - 524 126

UNAUDITED RESULTS FOR THE QUARTER ENDED 30.9.2010

Rs. in lakhs

Particulars	Quarter ended	Corresponding	6 months	6 months	Year
	30.9.2010 Unaudited	quarter ended 30.9.2009 Unaudited	ended 30.9.2010 Unaudited	ended 30.9.2009 Unaudited	ended 31.3.2010 (Audited)
1. (a) Net Sales / Income from operations	6919.01	1075.94	9420.17	2491.38	4582.22
(b) Other Operating Income	-	-	-	-	29.90
Total Income (a + b)	6919.01	1075.94	9420.17	2491.38	4612.12
2. Expenditure					
a) (increase) /Decrease in Stock in trade & work in progress	(3368.48)	229.40	(7681.56)	1222.15	(73.76)
b) Consumption of Raw Materials	5437.00	476.69	9983.84	476.69	2878.84
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	279.73	97.88	477.30	226.32	404.08
e) Depreciation	524.42	80.91	923.25	165.03	353.88
f) Other Expenditure	714.11	27.69	1190.61	150.51	496.47
Total expenditure	3586.77	912.57	4893.43	2240.70	4059.50
3. Profit from operations before other income, Interest and exceptional items (1-2)	3332.24	163.37	4526.74	250.68	552.62
4. Other Income	24.20	0.02	33.31	2.44	0.00
5. Profit before Interest & exceptional items (3+4)	3356.44	163.39	4560.05	253.12	552.62
6. Interest	1424.51	132.98	2314.84	272.83	494.10
7. Profit after interest but before exceptional items (5-6)	1931.93	30.41	2245.21	(19.71)	58.53
8. Exceptional items	0.00	-	0.00	-	-
	0.00				
9. Profit/(Loss) from ordinary activities before Tax (7+8)	1931.93	30.41	2245.21	(19.71)	58.53
10. Tax expenses	745.80	3.31	745.80	(5.63)	(34.11)
11. Net Profit/ (Loss) from ordinary activities after tax (9-10)	1186.13	27.10	1499.41	(14.08)	92.64
12. Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-
13. Net profit / (Loss) for the period (11-12)	1186.13	27.10	1499.41	(14.08)	92.64
14. Paid up Equity Share Capital (Face value Rs.10/- each)	4197.01	4197.01	4197.01	4197.01	4197.01
15. Reserve excluding revaluation reserve					
16. Earnings per share (EPS)					
a) Basic and Diluted EPS before extraordinary items for the period, for the year to date 'and for the previous Year (not to be annualised)	2.83	0.06	3.57	-	0.22
b) Basic and Diluted EPS after extraordinary items for the period, for the year to date 'and for the previous Year (not to be annualised)					
17. Public shareholding					
- Number of Shares	13090287	11633766	13090287	11633766	11597139
- percentage of shareholding	31.19	27.72	31.19	27.72	27.63
18. Promoters and promoter group shareholding					
a) Pledged/ encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	28882613	30339134	28882613	30339134	30375761
- percentage of shares (% of promoter group)	68.81	72.28	68.81	72.28	72.37
- percentage of shares (% of total share capital)	68.81	72.28	68.81	72.28	72.37

[Signature]



Segment wise Revenue, Results and Capital Employed for the quarter ended 30.9.2010

(Rs in lakhs)

Particulars	Quarter ended	Corresponding	6 months	6 months	Year
	30.9.2010	quarter ended	ended	ended	ended
	Unaudited	30.9.2009	30.9.2010	30.9.2009	31.3.2010
		Unaudited	Unaudited	Unaudited	(Audited)
A. Segment Revenue					
SUGAR	2,857.38	483.31	4,125.50	1,699.55	2,997.28
IAP	397.56	592.62	724.36	791.83	1,614.85
Power	3,688.27	-	4,603.62	-	-
Total	6,943.21	1,075.93	9,453.48	2,491.38	4,612.13
Less: Inter Segment Revenue	-	276.00	-	276.00	-
Net Sales/ Income from operations	6,943.21	799.93	9,453.48	2,215.38	4,612.13
B Segment Results :					
SUGAR	922.10	(338.86)	1,983.58	(496.12)	313.37
IAP	544.29	502.25	688.28	752.11	239.26
Power	1,890.04	-	1,888.19	-	-
Total	3,356.43	163.39	4,560.05	255.99	552.63
Less: Interest	1,424.51	132.98	2,314.84	272.83	494.10
Other un-allocable expenditure	-	-	-	2.87	-
Total Profit / (Loss) before Tax	1,931.92	30.41	2,245.21	(19.71)	58.53
C Capital Employed					
(Segment Assets-Segment Liabilities)					
SUGAR	30,069.37	1,707.19	30,069.37	1,707.19	4,784.48
IAP	3,166.82	563.27	3,166.82	563.27	2,754.53
Power	29,191.39	-	29,191.39	-	-
Unallocated	703.96	24,385.00	703.96	24,385.00	39,010.30
Total	63,131.54	26,655.46	63,131.54	26,655.46	46,549.31

STATEMENT OF ASSETS & LIABILITIES AS AT 30.9.2010

(Rs in lakhs)


Particulars	6 months ended	Corresponding	Year ended
	30.9.2010	6 months ended in the previous year	31.3.2010
	Unaudited	30.9.2009	Audited
		Unaudited	
SHAREHOLDERS' FUNDS:			
(a) Capital	4,197.29	4,197.01	4,197.01
(b) 8% Redemable Preference Share Application Money	12,936.50	7,982.00	12,427.00
(c) Reserves and Surplus	882.36	-	-
LOAN FUNDS			
(a) Secured	45,738.76	21,708.99	36,250.65
(b) Unsecured	2,655.00	2,655.00	2,655.00
Deferred Tax Liabilities	549.30	107.82	250.98
TOTAL	66,959.21	36,650.82	55,780.64
APPLICATION OF FUNDS			
FIXED ASSETS (including CWIP)	43,887.53	7,634.32	35,329.23
INVESTMENTS	2,327.67	2,327.67	2,327.67
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	10,721.35	1,454.58	2,841.55
(b) Sundry Debtors	5,183.72	689.83	271.55
(c) Cash and Bank balances	2,074.82	1,318.56	817.67
(d) Other current assets	-	-	-
(e) Loans and Advances	3,156.38	19,738.74	10,753.46
Less: Current Liabilities and Provisions			
(a) Liabilities	1,892.26	742.87	3,464.16
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	1,500.00	1,500.00	1,500.00
Pre Operative Expenses	-	1,988.84	4,786.62
PROFIT AND LOSS ACCOUNT			
TOTAL	66,959.21	36,650.82	55,780.64

Notes:

- The above results have been reviewed and approved by the Audit Committee and by the Board at their respective meetings held on 9.11.2010.
- Sugar Industry being a seasonal industry, quarterly results are not indicative/representative of the results for the full year.
- The Statutory Auditors have carried out the Limited Review of the results for the quarter under review.
- Status of Investors complaints - Pending at the beginning of the quarter : Nil; Received : 3; Disposed : 3; Lying unresolved: Nil.
- Previous period figures have been regrouped wherever necessary.

Place: Chennai
Date : 09-11.2010

For Empee Sugars and Chemicals Limited


M.P. Purushothaman
Chairman & Managing Director

