

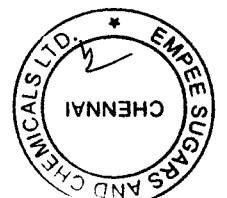
EMPEE SUGARS AND CHEMICALS LIMITED

Regd. Office: Ayyapareddipalem, Naidupet, Nellore Dist., Pincode - 524 126

UNAUDITED RESULTS FOR THE QUARTER ENDED 31.12.2010

Rs. in lakhs

Particulars	Quarter ended 31.12.2010 Unaudited	Corresponding quarter ended 31.12.2009 Unaudited	9 months ended 31.12.2010 Unaudited	9 months ended 31.12.2009 Unaudited	Year ended 31.3.2010 (Audited)
1. (a) Net Sales / Income from operations	12095.45	610.46	21515.62	3101.84	4582.22
(b) Other Operating Income	-	-	-	-	29.90
Total Income (a + b)	12095.45	610.46	21515.62	3101.84	4612.12
2. Expenditure					
a) (increase) /Decrease in Stock in trade & work in progress	(171.48)	(867.13)	(7853.04)	355.02	(73.76)
b) Consumption of Raw Materials	7347.89	875.23	17331.73	1351.92	2878.84
c) Purchase of traded goods					-
d) Employees cost	274.83	98.59	752.13	324.91	404.08
e) Depreciation	539.05	84.12	1462.30	249.15	353.88
f) Other Expenditure	880.35	28.22	2070.96	178.73	496.47
Total expenditure	8870.64	219.03	13764.08	2459.73	4059.50
3. Profit from operations before other income, Interest and exceptional items (1-2)	3224.81	391.43	7751.54	642.11	552.62
4. Other Income	28.22	5.30	61.53	7.74	0.00
5. Profit before Interest & exceptional items (3+4)	3253.03	396.73	7813.07	649.85	552.62
6. Interest	1539.59	101.22	3854.43	374.05	494.10
7. Profit after interest but before exceptional items (5-6)	1713.44	295.51	3958.64	275.80	58.53
8. Exceptional items	-	-	-	-	-
9. Profit /(Loss) from ordinary activities before Tax (7+8)	1713.44	295.51	3958.64	275.80	58.53
10. Tax expenses	569.16	90.91	1314.96	85.28	(34.11)
11. Net Profit/ (Loss) from ordinary activities after tax (9-10)	1144.28	204.60	2643.68	190.52	92.64
12. Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-
13. Net profit / (Loss) for the period (11-12)	1144.28	204.60	2643.68	190.52	92.64
14. Paid up Equity Share Capital (Face value Rs.10/- each)	4197.29	4197.01	4197.29	4197.01	4197.01
15. Reserve excluding revaluation reserve					
16. Earnings per share (EPS)					
a) Basic and Diluted EPS before extraordinary items for the period, for the year to date 'and for the previous Year (not to be annualised)	2.73	0.49	6.30	0.45	0.22
b) Basic and Diluted EPS after extraordinary items for the period, for the year to date 'and for the previous Year (not to be annualised)	2.73	0.49	6.30	0.45	0.22
17. Public shareholding					
- Number of Shares	13090287	11597139	13090287	11597139	11597139
- percentage of shareholding	31.19	27.63	31.19	27.63	27.63
18. Promoters and promoter group shareholding					
a) Pledged/ encumbered					
- Number of shares	6250000		6250000		
- percentage of shares (% of promoter group)	21.64		21.64		
b) Non-encumbered					
- Number of shares	22632613	30375761	22632613	30375761	30375761
- percentage of shares (% of promoter group)	78.36	72.37	78.36	72.37	72.37
- percentage of shares (% of total share capital)	68.81	72.37	68.81	72.37	72.37



Segment wise Revenue, Results and Capital Employed for the quarter ended 31.12.2010

(Rs in lakhs)

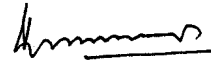
Paticulars	Quarter ended 31.12.2010 Unaudited	Corresponding quarter ended 31.12.2009 Unaudited	9 months ended 31.12.2010 Unaudited	9 months ended 31.12.2009 Unaudited	Year ended 31.3.2010 (Audited)
A. Segment Revenue					
SUGAR	7937.45	153.98	12062.95	1853.53	2997.28
IAP	433.77	456.48	1158.13	1248.31	1614.85
Power	3752.45	-	8356.07	-	-
Total	12123.67	610.46	21577.15	3101.84	4612.13
Less: Inter Segment Revenue				276.00	0.00
Net Sales/ Income from operations	12123.67	610.46	21577.15	2825.84	4612.13
B Segment Results :					
SUGAR	2734.68	92.88	5367.73	(403.24)	313.37
IAP	64.32	303.85	103.12	1053.09	239.26
Power	454.03	-	2342.22	-	-
Total	3253.03	396.73	7813.07	649.85	552.63
Less: Interest	1539.59	101.22	3854.43	374.05	494.10
Other un-allocable expenditure					
Total Profit / (Loss) before Tax	1713.44	295.51	3958.64	275.80	58.53
C Capital Employed					
(Segment Assets-Segment Liabilities)					
SUGAR	27529.74	2077.66	27529.74	2077.66	4784.48
IAP	1574.44	823.48	1574.44	823.48	2754.53
Power	31177.77	-	31177.77	-	-
Unallocated	3921.46	26885.00	3921.46	26885.00	39010.30
Total	64203.41	29786.14	64203.41	29786.14	46549.31

Notes:

1. The above results have been reviewed and approved by the Audit Committee and by the Board at their respective meetings held on 12.2.2011.
2. Sugar Industry being a seasonal Industry, quarterly results are not indicative/representative of the results for the full year.
3. The sugar mill and cogen at Ambasamudram have started operations in the current financial year. Hence previous year figures cannot be compared with those of the current financial year.
4. The Statutory Auditors have carried out the Limited review of the above results.
5. Status of Investors complaints - Pending at the beginning of the quarter : Nil; Received: 6; Disposed : 6; Lying unresolved: Nil.
6. Previous period(s) figures have been regrouped wherever necessary.

Place: Chennai
Date : 12.2.2011

For Empee Sugars and Chemicals Limited



M.P.Purushothaman
Chairman & Managing Director

