

EMPEE SUGARS AND CHEMICALS LIMITED

Regd. Office: Ayyapareddipalem, Naidupet, Nellore Dist., Pincode - 524 126

UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2007

Rs in lacs

Particulars	Quarter ended 30.6.2007 Limited Review	Corresponding quarter ended 30.6.2006 Limited Review	Current Year ended 30.6.2007 Audited	Previous Year ended 30.6.2006 Audited
Net Income from Sales	1913.71	3019.80	6078.38	10037.75
Cost of Sales				
A) (Increase)/Decrease in Stock in trade	199.94	1028.93	(653.11)	71.70
B) Consumption of Raw Materials	1041.42	1349.00	4662.02	7907.85
C) Other Expenditure	158.66	140.98	785.96	375.64
Gross Profit	513.69	500.89	1283.51	1682.56
General, Administration and Selling Distribution Expenses	149.16	214.40	708.34	295.74
Operating Profit before Interest, Depreciation and Tax	364.53	286.49	575.18	1386.82
Interest	99.99	69.39	346.71	459.75
Depreciation	31.34	52.30	211.34	210.44
Operating Profit/(Loss)	233.20	164.80	17.13	716.63
Add Other Income	8.56	1.68	37.14	113.88
Profit /(Loss) before Tax	241.77	166.48	54.27	830.51
Less Provision for Taxation including FBT	6.25	56.04	6.25	1.55
Add Deferred Tax Liability	23.55		(39.56)	(202.14)
Profit After Tax	211.97	110.44	87.58	1031.10
Paid up Equity Share Capital	4197.01	4197.01	4197.01	4197.01
Basic and Diluted EPS for the period, for the year to date	0.51	0.26	0.21	2.46
and for the previous Year (not to be annualised)				
Aggregate of non Promoter shareholding				
Number of Shares	12863238	12863238	12863238	12863238
% of shareholding	30.65	30.65	30.65	30.65

Notes:

- i) Sugar industry being seasonal in nature, figures for the Quarter/ Half year are not representative of the operational results for the whole financial year
- ii) The audited results were taken on record at the Board Meeting held on 9th August 2007.
- iii) Empee Power Company (India) Ltd , a wholly owned subsidiary is currently implementing a project and no business was transacted during the period and hence no consolidation of accounts was made.
- iv) There were no complaints from the Investors pending at the beginning and at the end of the quarter ended 30th June 2007.

Primary Segment Report	Quarter ended 30.6.2007 (Limited Review)			Quarter ended 30.6.2006 (Limited Review)		
	Sugar	IAP	Total	Sugar	IAP	Total
a. Segment Revenue						
Revenue to other Segment	147.60		147.60	32.30	-	32.30
Revenue to External Customers	1041.62	724.48	1766.11	2615.18	372.32	2987.50
Total	1189.22	724.48	1913.71	2647.48	372.32	3019.80
b. Segment Result Profit/(Loss) {Profit before Dep. & Interest}	132.76	231.76	364.53	237.94	48.55	286.49

On behalf of Board
For EMPEE SUGARS AND CHEMICAL LIMITED

Place: Chennai
Date : 9.8.2007

Sd/-
M.P. PURUSHOTHAMAN
CHAIRMAN & MANAGING DIRECTOR