

Implementation of Resolution Plan for EDL - giving possession of assets

S.Rajendran & Associates Company Secretaries <cs.srajendran.associates@gmail.com> (14 hours ago)
to cmd, gmbanking, narasimasuraksha, sevenstatchennai40, udayagroupcompaniesudaya, karthiksrt

To:

Chairman/ Managing Director,
SNJ Distillers Private Limited,
Chennai

Dear Sir,

As per the terms of the approval of the resolution plan by NCLT-Chennai on 20.01.2020 and as decided by the Monitoring Committee in their meeting held on 27.01.2020, the offices of the existing directors of Empee Distilleries Ltd. shall stand vacated with immediate effect and the board of directors of EDL is reconstituted with the nominees of SNJ Distillers Private Ltd. forthwith. The reconstituted board shall act under the supervision of the Monitoring Committee.

Further, as decided by the Monitoring Committee on 27.01.2020, you are hereby informed to take immediate possession of assets of Empee Distilleries Limited on behalf of the Monitoring Committee only for operating them as a going concern and to facilitate the transfer of the management of the corporate debtor at the appropriate time under the supervision of the Monitoring Committee. You are requested to report to the undersigned immediately after taking over possession of the assets.

You may immediately visit the registered office, factories and manufacturing plants of the corporate debtor and depute security services of your choice. You are also hereby authorised to terminate the existing security services at your discretion and the details of new services shall be communicated to us for the records of the Monitoring Committee.

S.Rajendran
Resolution Professional
Head- Monitoring Committee
In the matter of Empee Distilleries Limited

Copy to:

The Respective Security agencies : You are hereby directed to hand over possession of the assets under your security supervision immediately to the authorised representatives of SNJ Distillers Private Ltd. Your unpaid bills, if any, for services rendered until your services are utilised, will be paid by the undersigned after due verification.

S. Rajendran

B.Com., FCS, FCMA, CAIB, DCG(ICSI)
IBBI Regn. No. IBBI/IPA-002/IP-N00098/2017-18/10241

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