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Registered Insolvency Professional

Regn.No. IBBI/IPA-002/IP-N00098/2017-2018/10241

Ref: SR/IP/EDL/241/2019-20

Date: 28th January, 2020

NOTICE TO ALL EMPLOYEES OF EMPEE DISTILLERIES LIMITED

Sub: Implementation of Resolution Plan for Empee Distilleries Ltd.

Please take notice that the Hon'ble National Company Law Tribunal, Chennai has approved the resolution plan submitted by SNJ Distillers Private Ltd. for Empee Distilleries Ltd. on 20th January 2020. Copy of the resolution plan received on 25th January 2020 is being posted on the website of the Company. As per the terms of the approved resolution plan, SNJ Distillers are making arrangements to deposit the resolution plan amounts in four installments over a period of 120 days. The first installment payment of 35% has been deposited 27.01.2020. A Monitoring Committee has been formed for implementation of the resolution plan.

Pursuant to the decisions taken by the Monitoring Committee in its 1st meeting held on 27th January 2020, the Resolution Professional shall proceed with the distribution of payments to various creditors as per the terms of the approved resolution plan.

There is no claim received from any of the employees of EDL. However, the employees of EDL are hereby informed that arrangements are being made by the Resolution Professional as proposed in the resolution plan of SNJ Distillers Pvt. Ltd., to pay the unpaid wages and salaries for the period from 1st November 2018 to 31st July 2019 (part of the CIRP period) subject to verification of attendance data and any other relevant particulars after applicable deductions, if any. The payments will be credited to the respective bank account of the employees. Payment of eligible salary and wages for the period from 1st August 2019 to 20th January 2020 will also be made subsequently.

All the employees are requested to take note of the above, provide any information called for by the Resolution Professional or the new management and cooperate with them in all respects.

Rgds

S. Rajendran
Resolution Professional
Head- Monitoring Committee
In the matter of Empee Distilleries Limited

