

POLICY ON BOARD DIVERSITY

1. PREAMBLE:

The Company recognizes the importance and benefits of having a diverse board to enhance the quality of its performance. In accordance with Equity Listing Agreement as amended time to time, the company has intended to set out a framework to promote diversity on the Company's Board of Directors ("the Board").

2. POLICY :

The Company believes that a diverse Board will improve the Company's organizational effectiveness, including the time taken to reach critical decisions; the generation of new ideas; the ability of the companies to attract new talent; and access to expertise and experience. For appointments of persons to office of directors and deciding composition of the Board, the Nomination Remuneration and Compensation Committee (NRC Committee) and the Board shall also have due regard to this policy on Board diversity. The Board of directors of the Company shall adhere to the criteria of having an optimum combination of executive and non-executive directors with at least one woman director and the composition of the Board shall be in accordance with the requirements of the Articles of Association of the Company, the Companies Act, 2013 and rules made thereunder and Listing Agreement entered into with Stock Exchanges, and regulatory and contractual obligations of the Company.

3. REVIEW:

The NRC will review the policy from time to time and make recommendations on any required changes to Board for its consideration, approval and implementation.